

FISCAL NOTE

Executive Proposed Supplemental

Ordinance/Motion: 2019 - 2020 Omnibus

Title: Bond Defeasance (S3_001)

Requesting Agency: WASTEWATER DEBT SERVICE (EN_A46300)

Provide \$100 million of additional funding for the early retirement of high-cost sewer system debt from operating cash in fund 4611.

	2019-2020	2021-2022	2023-2024
Total Revenue			
DEBT SERVICE (57000)	100,000,000		
Total Expenditure	100,000,000		
Net Impact	-100,000,000		

Defeasance will allow WTD to avoid up to \$243M of principal and interest payments through 1/1/2052.