

Human Services Levy Fund / 1142

Category	2007 Actual	2008 Adopted	2008 Projected	2009 Projected	2010 Projected	2011 Projected
Beginning Fund Balance	6,733,987	7,585,929	13,559,243	10,929,542	6,319,716	3,676,240
Revenues						
* Veterans Services Levy Millage	6,951,312	7,079,201	7,111,639	7,253,866	7,391,683	7,546,907
* Interest Income (1)	486,287	408,358	271,185	218,591	126,394	73,525
Total Revenues	7,437,598	7,487,559	7,382,824	7,472,457	7,518,077	7,620,433
Expenditures						
* Administration and Board Support	(165,736)	(367,282)	(464,746)	(488,080)	(511,904)	(537,036)
* Services and Capital (2)	(446,606)	(6,819,486)	(9,547,779)	(11,594,202)	(9,649,650)	(8,263,612)
* Planning, Development and Start-up		(1,000,000)				
Total Expenditures	(612,342)	(8,186,768)	(10,012,525)	(12,082,282)	(10,161,554)	(8,800,648)
Ending Fund Balance	13,559,243	6,886,720	10,929,542	6,319,716	3,676,240	2,496,024
Designations and Reserves						
* Encumbrances for contracted providers	(149,800)					
* Capital projects commitments (3)	(4,792,500)		(4,721,179)	(2,341,715)	(1,482,493)	(1,220,000)
* Service Programs commitments (4)	(5,793,094)		(5,213,784)	(2,896,546)	(1,158,619)	
* Planning, Development and Start-up	(348,920)					
Total Designations and Reserves	(11,084,314)	-	(9,934,963)	(5,238,261)	(2,641,112)	(1,220,000)
Ending Undesignated Fund Balance	2,474,929	6,886,720	994,579	1,081,455	1,035,128	1,276,024
Target Fund Balance		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Footnotes

- 1) Remaining fund balances conservatively projected to accrue at 2% interest rate.
- 2) Revenue from interest accrued on remaining fund balances will be allocated to Services and Capital expenditures.
- 3) Capital Projects funds will be spent over a four-year period.
- 4) Designated reserves remain high in 2008 due to board review of procurement plans during 2007, causing delayed program start-up.