

Goldman, Sachs & Co. - New York, NY's Bid

**King County
\$43,345,000
Limited Tax General Obligation Bonds,
2007, Series E**

For the aggregate principal amount of \$ 43,345,000.00, we will pay you \$ 45,472,277.45, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
12/01/2008	1,450M	4.0000	3.4200	100.571	
12/01/2009	1,535M	4.0000	3.4500	101.059	
12/01/2010	1,610M	4.0000	3.4500	101.559	
12/01/2011	1,690M	5.0000	3.5200	105.491	
12/01/2012	1,775M	5.0000	3.5900	106.413	
12/01/2013	1,865M	4.0000	3.6500	101.873	
12/01/2014	1,960M	5.0000	3.7300	107.771	
12/01/2015	2,055M	5.0000	3.8100	108.149	
12/01/2016	2,160M	5.0000	3.9000	108.290	
12/01/2017	2,265M	5.0000	3.9800	108.354	
12/01/2018	1,985M	5.0000	4.0700	107.584	12/01/2017
12/01/2019	2,085M	5.0000	4.1600	106.820	12/01/2017
12/01/2020	2,190M	5.0000	4.2200	106.314	12/01/2017
12/01/2021	2,300M	5.0000	4.2800	105.812	12/01/2017
12/01/2022	2,415M	5.0000	4.3300	105.395	12/01/2017
12/01/2023	2,535M	5.0000	4.3800	104.981	12/01/2017
12/01/2024	2,660M	5.0000	4.4200	104.650	12/01/2017
12/01/2025	2,795M	5.0000	4.4600	104.321	12/01/2017
12/01/2026					
12/01/2027	6,015M	5.0000	4.5400	103.667	12/01/2017

Total Interest Cost: \$ 25,099,462.78
 Premium: \$ 2,127,277.45
 Net Interest Cost: \$ 22,972,185.33
 TIC 4.381628
 Gross Prod.: \$ 45,610,532.40
 Accrued Interest: \$ 0.00
 Total Insurance Premium:
 Time Last Bid Received: 11/13/2007 8:59:55 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Goldman, Sachs & Co., New York, NY
 Contact: Rhonda Sentochnik
 Title: VP
 Telephone: 212-902-6582
 Fax: 212-902-3065

Issuer Name: _____ King County

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____