

Financial Plan August 2019
MIDD/ 000001135

Category	2017-2018 Biennial-to-Date Actuals ¹	2019-2020 Adopted Budget ²	2019-2020 Current Budget ³	2019-2020 Biennial-to-Date Actuals ⁴	2019-2020 Estimated ⁵	2021-2022 Projected ⁶	2023-2024 Projected ⁶
Beginning Fund Balance	15,674,183	18,750,988	20,302,619	20,302,619	20,302,619	15,528,504	12,097,949
Revenues							
Local	136,314,801	145,723,800	150,662,931	48,567,075	150,662,931	159,963,318	173,102,066
Other	236,701	117,954	152,954	117,687	152,954	157,114	161,576
Total Revenues	136,551,502	145,841,754	150,815,885	48,684,762	150,815,885	160,120,432	173,263,642
Expenditures							
Salaries, Wages & Benefits	(18,769,579)	(23,558,287)	(23,558,287)	(7,413,894)	(23,558,287)	(24,783,318)	(26,195,967)
Supplies	(134,123)	(184,134)	(184,134)	(35,008)	(184,134)	(193,341)	(202,621)
Contracted Services	(90,730,757)	(104,573,653)	(104,573,653)	(28,072,866)	(104,573,653)	(109,932,757)	(115,209,529)
Intergovernmental Services	(2,603,355)	(3,949,414)	(3,949,414)	(744,126)	(3,949,414)	(4,150,834)	(4,383,281)
Interfund Transfers	(19,685,252)	(26,324,512)	(26,324,512)	(8,257,021)	(26,324,512)	(27,640,738)	(28,967,493)
Total Expenditures	(131,923,066)	(158,590,000)	(158,590,000)	(44,522,915)	(158,590,000)	(166,700,987)	(174,958,891)
Estimated Underexpenditures		3,000,000	3,000,000	3,000,000	3,000,000	3,150,000	3,301,200
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	20,302,619	9,002,742	15,528,504	27,464,466	15,528,504	12,097,949	13,703,901
Reserves							
Emerging Issues Reserve ⁷	(1,014,000)						
Contingency Reserve ⁸					(1,820,000)		
Rainy Day Reserve (60 days) ⁹	(10,993,589)	(13,215,833)	(13,215,833)	(3,710,243)	(13,215,833)	(13,891,749)	(14,579,908)
Total Reserves	(12,007,589)	(13,215,833)	(13,215,833)	(3,710,243)	(15,035,833)	(13,891,749)	(14,579,908)
Reserve Shortfall	-	4,213,091	-	-	-	1,793,799	876,007
Ending Undesignated Fund Balance	8,295,030	-	2,312,671	23,754,223	492,671	-	-

Financial Plan Notes

- 1 2017-2018 Actuals reflect year end information as of 12/31/2018 from EBS.
 - 2 2019-2020 Adopted Budget reflects the council approved budget per ordinance 18835 .
 - 3 2019-2020 Current Budget reflects the council approved budget per ordinance 18835 and updated revenue forecast per the August 2019 OEFA.
 - 4 2019-2020 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 8/31/2019, using GL_033 report run 9/16/2019.
 - 5 2019-2020 Estimated reflects updated revenue forecast per the August 2019 OEFA.
 - 6 Out year projections assume revenue growth per August 2019 OEFA forecasts and King County Office of Performance, Strategy and Budget planning assumptions.
 - 7 Funding in the Emerging Issues Reserve may be appropriated by Council on an as-needed basis through the supplemental process. The 2017/2018 Emerging Issues Reserve was reduced to reflect the November supplemental ordinance 18602 adding one-time funding of \$102,000 to District Court MIDD for Community Court Planning and \$200,000 to DCHS MIDD for Safe Places.
 - 8 Contingency Reserve for Crisis Services, Adult Drug Court, Community Court and Supported Employment.
 - 9 The Rainy Day Reserve is to provide a 60 day expenditure reserve.
- The financial plan was updated by DCHS staff 9/18/2019