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Proposed No. 2006-0331.2

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

October 17, 2006

Motion 12374

Sponsors Phillips and Ferguson

1 A MOTION supporting an increase in the permanent 2 endowment supporting the youth sports facilities grant 3 program. 4 5 6 WHEREAS, the King County council strongly supports the permanent 7 endowment of funds supporting the acquisition, development, operation and maintenance 8 of youth sports facilities throughout the county, and 9 WHEREAS, the county created the youth sports facilities grant fund. This fund 10 has budgeted expenditure authority in excess of one million dollars in 2006, with a 11 permanent endowment of over six hundred thousand dollars, and 12 WHEREAS, since 1993, the youth sports facilities grant program has issued two 13 hundred thirteen grants with funded areas ranging from ball fields, sports courts, climbing 14 walls, playgrounds, rowing facilities, skate parks, mountain biking courses, gymnasiums, 15 swimming pools and weight rooms, and 16 WHEREAS, the youth sports facilities grant program has awarded over seven

million dollars funding the aforementioned projects, and

18	WHEREAS, the program has partnered with cities, school districts and nonprofit
19	agencies throughout the county to expand the options available to youth throughout the
20	county, and
21	WHEREAS, additional funds added to the permanent endowment will expand the
22	impact the youth sports facilities grants can have on King County, and
23	WHEREAS, the proceeds from the sale of the Johnson Building will allow the
24	issuance of an additional one hundred thousand dollars per year in youth sports facilities
25	grants, and
26	WHEREAS, King County purchased the property known as the Johnson
27	Hardware Building, located at 590 First Avenue South, from the Johnson family on May
28	27, 1980, for nine hundred fifty thousand dollars as part of the Kingdome stadium
29	development, and
30	WHEREAS, between 1980 and 1997 the property was used as by the Kingdome
31	stadium authority as a storage facility and as storage for the Mariners baseball
32	organization, and
33	WHEREAS, on June 17, 1997, Washington state voters approved Referendum 48,
34	authorizing the financing, construction, ownership and operation of a stadium and
35	exhibition center suitable for National Football League football and Olympic and World
36	Cup soccer, with adjacent exhibition facilities, together with associated parking facilities
37	and other ancillary facilities, and
38	WHEREAS, on September 8, 1998, King County passed Ordinance 13262
39	authorizing the King County executive to enter into an agreement, which, among other

40	things, allowed the public stadium authority to purchase an option for the Johnson
41	Hardware Building, and
42	WHEREAS, an option to purchase the Johnson Hardware Building was granted to
43	First and Goal, Inc., on March 16, 2000. The option period was to extend one year from
44	the issuance of the certificate of occupancy for the stadium property, which was issued on
45	July 19, 2002. Purchase price was to be determined by fair market appraisal at the time
46	of execution of the option, and
47	WHEREAS, First and Goal, Inc., has not executed the option, which has
48	subsequently lapsed, and
49	WHEREAS, in accordance with K.C.C. 4.56.070, the property has been declared
50	surplus to the needs of the county. Consistent with the policies established in the 1998
51	Budget Ordinance, Ordinance 12926, any proceeds from the sale of the Kingdome
52	property known as the Johnson Hardware Building, after meeting the requirements of
53	Ordinance 13262 to support the housing opportunity fund, shall become part of a
54	permanent endowment within the youth sports facilities grant fund, and
55	WHEREAS, the county has agreed to a purchase and sale agreement in the
56	amount of \$2.2 million;
57	NOW, THEREFORE, BE IT MOVED by the Council of King County:
58	The council reaffirms that it is the intent of the county council that the proceeds
59	from any sale of the building known as the Johnson Hardware Building, located at 590
60	First Avenue, become part of a permanent endowment within the youth sports facilities
61	grant fund. The proceeds from the sale shall be deposited in the youth sports facilities
62	grant fund. The earned interest may be designated for expenditure on an annual basis.

The funds shall be used solely to develop, renovate or repair sports facilities throughout

King County.

Motion 12374 was introduced on 7/31/2006 and passed by the Metropolitan King County
Council on 10/16/2006, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Ms. Lambert, Mr. Dunn, Mr.

Ferguson, Mr. Gossett, Ms. Hague, Mr. Constantine and Ms. Patterson

No: 0

Excused: 0

KING COUNTY COUNCIL

KING COUNTY, WASHING

arry Phillips, Chain

ATTEST:

Anne Noris, Clerk of the Council

Attachments None