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October 30, 2019 Levy Rate without 1% increase

	Sponsor: Claudia Balducci
(B -> Carrie Q Proposed No.: FCD 2019-14.1
1	STRIKING AMENDMENT TO PROPOSED RESOLUTION FCD19-14.1
2	On page 1, beginning on line 7, strike everything through page 4, line 54, and insert:
3	WHEREAS, every year, King County faces threats from flooding, the impacts of
4	which are far-reaching and pose significant threats to public health and safety and
5	economic activities throughout the county; and
6	WHEREAS, the one hundred-year floodplain in the county covers more than
7	25,000 acres or almost forty square miles; and
8	WHEREAS, more than five hundred flood protection facilities throughout the
9	county protect property with an estimated assessed value of more than \$7,000,000,000;
10	and
11	WHEREAS, flood control facilities provide vital protection to the regional
-12	economy; and
13	WHEREAS, one of the most fundamental functions of government is to protect
14	citizens and public and private property from the ravages of natural disasters, such as
15	flooding; and
16	WHEREAS, the board of supervisors of the King County Flood Control Zone
17	District ("District"), after holding a hearing on October 30, 2019, and after duly
18	considering all relevant testimony presented, desires to increase its property tax revenue

from the previous year by one percent, in addition to the additional amounts permitted under RCW 84.55.010, if any, resulting from new construction, improvements to property, newly constructed wind turbine, solar, biomass and geothermal facilities, any increase in the value of state-assessed property, any annexations that have occurred, and refunds made; and WHEREAS, the board of supervisors finds it necessary to protect the District's tax levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy outside of the \$5.90 per \$1,000 assessed value limitation under RCW 85.52.043(2); WHEREAS, the board of supervisors duly considering all relevant evidence and testimony presented, determined that the District requires a regular levy in the amount of \$58,962,538, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the district and in its best interest; NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT: SECTION 1. The District's actual levy amount from the previous year was \$58,962,538. An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2020 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$0, which is a percentage increase of zero percent from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind

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72	turbine, solar, blomass and geomethal facilities, any increase in the value of state-
43	assessed property, any annexations that have occurred, and refunds made.
44	SECTION 2. As authorized by RCW 84.55.092, the District continues to reserve
45	its "banked capacity" for future regular tax levies of the District.
46	SECTION 3. Pursuant to RCW 84.52.815, the District shall protect the property
47	tax levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by
48	imposing up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90
49	per \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
50	tax levy would otherwise be prorated under RCW 84.52.010.
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52	EFFECT: The 2020 tax levy is the same as the 2019 tax levy.