ATTACHMENT

Piper Jaffray - Minneapolis, MN's Bid **King County** \$9,035,000 Limited Tax General Obligation Refunding Bonds, 2009, Series D

For the aggregate principal amount of \$9,035,000.00, we will pay you \$9,446,664.70, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2010	2,870M	2.0000
12/01/2011	3,005M	4.0000
12/01/2012	3,160M	3.0000

Total Interest Cost:

\$575,390.00

Premium:

\$411,664.70

Net Interest Cost:

\$163,725.30

TIC:

0.874300

Time Last Bid Received On:11/23/2009 8:57:27 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

Piper Jaffray, Minneapolis, MN

Contact:

Steve Cavalier

Title:

Managing Director Telephone:612-303-6666

Fax:

612-303-1326

Issuer Name:	King County	Company Name:	
Accepted By:		Accepted By:	·
Date:		Date:	