

ATTACHMENT A: WASTEWATER TREATMENT ENTERPRISE 2009 SEWER RATE FINANCIAL PLAN, Dated June 4, 2008

	2007		2008		2009		2010		2011		2012		2013	
	Unaudited	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
CUSTOMER EQUIVALENTS (RCEs)		703.00	706.52	706.52	708.28	710.05	713.60	718.60						
MONTHLY RATE		\$27.95	\$27.95	\$31.90	\$31.90	\$35.46	\$38.85	\$41.79						
Capacity Charge	\$	42.00	46.25	47.64	49.07	50.54	52.05	53.62						
BEGINNING OPERATING FUND		23,168	32,316	29,800	36,737	31,199	21,912	12,644						
OPERATING REVENUE:														
Customer Charges		235,915	236,965	270,454	271,130	302,121	332,643	360,354						
Investment Income		5,557	5,334	12,854	11,288	8,681	8,873	8,871						
Capacity Charge		27,117	32,767	34,794	38,881	43,719	48,835	54,111						
Rate Stabilization		(8,250)	3,000	(6,700)	6,100	10,175	10,175	-						
Other Income		7,982	7,722	8,031	8,352	8,686	9,034	9,395						
TOTAL OPERATING REVENUES		268,321	285,788	319,433	335,752	373,382	409,559	432,731						
OPERATING EXPENSE		(95,655)	(100,500)	(102,874)	(108,489)	(117,370)	(126,444)	(131,937)						
DEBT SERVICE REQUIREMENT PARITY DEBT SUBORDINATED DEBT SERVICE		(124,651)	(136,457)	(156,814)	(163,668)	(187,021)	(210,138)	(225,380)						
		(21,090)	(18,940)	(21,373)	(22,805)	(23,568)	(23,818)	(23,885)						
DEBT SERVICE COVERAGE RATIO PARITY DEBT		1.39	1.36	1.38	1.39	1.37	1.35	1.33						
DEBT SERVICE COVERAGE RATIO TOTAL PAYMENTS		1.18	1.15	1.15	1.15	1.15	1.15	1.15						
LIQUIDITY RESERVE CONTRIBUTION TRANSFERS TO CAPITAL		(898)	(485)	(237)	(561)	(888)	(907)	(549)						
		(26,027)	(29,406)	(38,133)	(40,227)	(44,535)	(48,253)	(50,979)						
RATE STABILIZATION RESERVE		22,750	19,750	26,450	20,350	10,175	0	0						
OPERATING LIQUIDITY RESERVE BALANCE		9,566	10,050	10,287	10,849	11,737	12,644	13,194						
OPERATING FUND ENDING BALANCE		32,316	29,800	36,737	31,199	21,912	12,644	13,194						
CONSTRUCTION FUND														
BEGINNING FUND BALANCE		33,500	26,715	5,427	5,987	6,728	5,002	4,997						
REVENUES:														
Parity Bonds		250,000	415,812	438,922	304,669	112,485	108,866	72,163						
Variable Debt Bonds		50,000	35,337	70,022	25,528	24,622	8,814	2,767						
Grants & Loans		7,108	5,751	10,069	1,205	0	0	0						
Other		563	500	500	500	500	500	500						
Transfers From Operating Fund		26,027	29,406	38,133	40,227	44,535	48,253	50,979						
TOTAL REVENUES		333,699	486,807	557,646	372,130	182,142	166,433	126,409						
CAPITAL EXPENDITURES		(341,642)	(457,442)	(487,253)	(344,944)	(188,779)	(156,751)	(120,000)						
DEBT ISSUANCE COSTS		(1,957)	(8,191)	(8,436)	(5,888)	(2,373)	(2,221)	(1,457)						
BOND RESERVE TRANSACTIONS		0	(38,619)	(45,700)	(7,260)	7,323	(7,465)	(4,948)						
AMOUNTS TO ASSET MANAGEMENT RESERVE ADJUSTMENTS		3,115	(3,843)	(15,696)	(13,296)	(39)	0	0						
ENDING FUND BALANCE		26,715	5,427	5,987	6,728	5,002	4,997	5,001						
CONSTRUCTION FUND RESERVES														
Bond & Loan Reserves		73,547	112,166	158,204	166,155	158,871	166,336	171,284						
Policy Reserves		18,000	19,500	21,000	22,500	22,500	22,500	22,500						
TOTAL FUND RESERVES		91,547	131,666	179,204	188,655	181,371	188,836	193,784						
CONSTRUCTION FUND BALANCE		118,261	137,093	185,191	195,383	186,373	193,833	198,785						