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| Upcoming Calendar | Overview | Result | Excel |
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Morgan Stanley & Co, LLC - New York , NY's Bid



**King County**

**\$125,235,000 Sewer Revenue Bonds, 2018, Series B**

For the aggregate principal amount of \$125,235,000.00, we will pay you \$143,223,729.05, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 07/01/2021    | 1,875M    | 5.0000   |
| 07/01/2022    | 10,740M   | 5.0000   |
| 07/01/2023    | 15,035M   | 5.0000   |
| 07/01/2024    | 18,315M   | 5.0000   |
| 07/01/2025    | 10,040M   | 5.0000   |
| 07/01/2026    | 10,695M   | 5.0000   |
| 07/01/2027    | 11,240M   | 5.0000   |
| 07/01/2028    | 11,850M   | 5.0000   |
| 07/01/2029    | 12,500M   | 5.0000   |
| 07/01/2030    | 11,370M   | 5.0000   |
| 07/01/2031    | 8,940M    | 5.0000   |
| 07/01/2032    | 2,635M    | 5.0000   |

Total Interest Cost: \$49,479,237.50  
 Premium: \$17,988,729.05  
 Net Interest Cost: \$31,490,508.45  
 TIC: 2.921876  
 Time Last Bid Received On: 11/05/2018 8:59:53 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Morgan Stanley & Co, LLC, New York , NY  
 Contact: Daniel Kelly  
 Title: Executive Director  
 Telephone: 212-761-1541  
 Fax: 212-507-2510

Issuer Name: King County Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_



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**Goldman Sachs & Co. LLC - New York , NY's Bid**  
**King County**  
**\$125,235,000 Sewer Revenue Bonds, 2018, Series B**

For the aggregate principal amount of \$125,235,000.00, we will pay you \$143,211,815.51, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 07/01/2021    | 1,875M    | 5.0000   |
| 07/01/2022    | 10,740M   | 5.0000   |
| 07/01/2023    | 15,035M   | 5.0000   |
| 07/01/2024    | 18,315M   | 5.0000   |
| 07/01/2025    | 10,040M   | 5.0000   |
| 07/01/2026    | 10,695M   | 5.0000   |
| 07/01/2027    | 11,240M   | 5.0000   |
| 07/01/2028    | 11,850M   | 5.0000   |
| 07/01/2029    | 12,500M   | 5.0000   |
| 07/01/2030    | 11,370M   | 5.0000   |
| 07/01/2031    | 8,940M    | 5.0000   |
| 07/01/2032    | 2,635M    | 5.0000   |

Total Interest Cost: \$49,479,237.50  
 Premium: \$17,976,815.51  
 Net Interest Cost: \$31,502,421.99  
 TIC: 2.923137  
 Time Last Bid Received On: 11/05/2018 8:59:53 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Goldman Sachs & Co. LLC, New York , NY  
 Contact: Sam Denton-Schneider  
 Title: VP  
 Telephone: 212-902-6591  
 Fax: 212-493-0444

Issuer Name: King County Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

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**Citigroup Global Markets Inc. - New York , NY's Bid**



**King County**

**\$125,235,000 Sewer Revenue Bonds, 2018, Series B**

For the aggregate principal amount of \$125,235,000.00, we will pay you \$143,133,546.35, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 07/01/2021    | 1,875M    | 5.0000   |
| 07/01/2022    | 10,740M   | 5.0000   |
| 07/01/2023    | 15,035M   | 5.0000   |
| 07/01/2024    | 18,315M   | 5.0000   |
| 07/01/2025    | 10,040M   | 5.0000   |
| 07/01/2026    | 10,695M   | 5.0000   |
| 07/01/2027    | 11,240M   | 5.0000   |
| 07/01/2028    | 11,850M   | 5.0000   |
| 07/01/2029    | 12,500M   | 5.0000   |
| 07/01/2030    | 11,370M   | 5.0000   |
| 07/01/2031    | 8,940M    | 5.0000   |
| 07/01/2032    | 2,635M    | 5.0000   |

Total Interest Cost: \$49,479,237.50  
 Premium: \$17,898,546.35  
 Net Interest Cost: \$31,580,691.15  
 TIC: 2.931424  
 Time Last Bid Received On: 11/05/2018 8:59:47 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Citigroup Global Markets Inc., New York , NY  
 Contact: Charles Reed  
 Title: Director  
 Telephone: 212-723-7093  
 Fax: 212-723-8951

Issuer Name: King County Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

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**Bank of America Merrill Lynch - New York , NY's Bid  
King County**



**\$125,235,000 Sewer Revenue Bonds, 2018, Series B**

For the aggregate principal amount of \$125,235,000.00, we will pay you \$143,097,680.67, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 07/01/2021    | 1,875M    | 5.0000   |
| 07/01/2022    | 10,740M   | 5.0000   |
| 07/01/2023    | 15,035M   | 5.0000   |
| 07/01/2024    | 18,315M   | 5.0000   |
| 07/01/2025    | 10,040M   | 5.0000   |
| 07/01/2026    | 10,695M   | 5.0000   |
| 07/01/2027    | 11,240M   | 5.0000   |
| 07/01/2028    | 11,850M   | 5.0000   |
| 07/01/2029    | 12,500M   | 5.0000   |
| 07/01/2030    | 11,370M   | 5.0000   |
| 07/01/2031    | 8,940M    | 5.0000   |
| 07/01/2032    | 2,635M    | 5.0000   |

Total Interest Cost: \$49,479,237.50  
 Premium: \$17,862,680.67  
 Net Interest Cost: \$31,616,556.83  
 TIC: 2.935224  
 Time Last Bid Received On: 11/05/2018 8:59:02 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Bank of America Merrill Lynch, New York , NY  
 Contact: Robert Holmes  
 Title:  
 Telephone: 212-449-5081  
 Fax:

Issuer Name: King County Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

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Raymond James & Associates, Inc. - St. Petersburg , FL's Bid



King County

\$125,235,000 Sewer Revenue Bonds, 2018, Series B

For the aggregate principal amount of \$125,235,000.00, we will pay you \$142,985,729.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 07/01/2021    | 1,875M    | 5.0000   |
| 07/01/2022    | 10,740M   | 5.0000   |
| 07/01/2023    | 15,035M   | 5.0000   |
| 07/01/2024    | 18,315M   | 5.0000   |
| 07/01/2025    | 10,040M   | 5.0000   |
| 07/01/2026    | 10,695M   | 5.0000   |
| 07/01/2027    | 11,240M   | 5.0000   |
| 07/01/2028    | 11,850M   | 5.0000   |
| 07/01/2029    | 12,500M   | 5.0000   |
| 07/01/2030    | 11,370M   | 5.0000   |
| 07/01/2031    | 8,940M    | 5.0000   |
| 07/01/2032    | 2,635M    | 5.0000   |

Total Interest Cost: \$49,479,237.50  
Premium: \$17,750,729.20  
Net Interest Cost: \$31,728,508.30  
TIC: 2.947092  
Time Last Bid Received On:11/05/2018 8:59:52 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Raymond James & Associates, Inc., St. Petersburg , FL  
Contact: Robbie Specter  
Title: Managing Director  
Telephone: 727-567-1293  
Fax:

Issuer Name: King County Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

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**Mesirow Financial, Inc. - Chicago , IL's Bid**



**King County  
\$125,235,000 Sewer Revenue Bonds, 2018, Series B**

For the aggregate principal amount of \$125,235,000.00, we will pay you \$142,678,942.59, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % |
|---------------|-----------|----------|
| 07/01/2021    | 1,875M    | 5.0000   |
| 07/01/2022    | 10,740M   | 5.0000   |
| 07/01/2023    | 15,035M   | 5.0000   |
| 07/01/2024    | 18,315M   | 5.0000   |
| 07/01/2025    | 10,040M   | 5.0000   |
| 07/01/2026    | 10,695M   | 5.0000   |
| 07/01/2027    | 11,240M   | 5.0000   |
| 07/01/2028    | 11,850M   | 5.0000   |
| 07/01/2029    | 12,500M   | 5.0000   |
| 07/01/2030    | 11,370M   | 5.0000   |
| 07/01/2031    | 8,940M    | 5.0000   |
| 07/01/2032    | 2,635M    | 5.0000   |

Total Interest Cost: \$49,479,237.50  
 Premium: \$17,443,942.59  
 Net Interest Cost: \$32,035,294.91  
 TIC: 2.979678  
 Time Last Bid Received On: 11/05/2018 8:59:55 PST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Mesirow Financial, Inc., Chicago , IL  
 Contact: Dave Officer  
 Title:  
 Telephone: 212-530-7661  
 Fax:

Issuer Name: King County Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_