

**Financial Plan 2017/2018 May 2017
Employment and Education Resources (EER) Fund /000002240**

Category	2015/2016 Actuals ¹	2017-2018 Adopted ²	2017/2018 Current Budget ³	2017/2018 Biennium-to- Date Actuals ⁴	2017/2018 Estimated ⁵	2019-2020 Projected ⁶	2021-2022 Projected ⁷
Beginning Fund Balance	1,452,856	1,304,347	1,632,847	1,632,847	1,632,847	1,187,465	1,606,196
Revenues							
Federal	7,587,996	6,972,904	6,972,904	918,154	6,972,904	7,377,332	7,834,727
State ⁶	1,269,809	1,502,000	1,502,000	182,445	1,502,000	1,589,116	1,687,641
BSK	662,387	-	10,535,355	2,311,445	10,535,355	13,419,342	14,385,244
General Fund ⁸	7,203,594	7,618,000	7,618,000	1,974,614	7,618,000	8,059,844	8,559,554
Intergovernmental	933,330	868,293	868,293	330,825	868,293	918,654	975,611
Interfund Transfers	4,545,426	4,269,704	4,269,704	1,290,783	4,606,796	4,517,347	4,797,422
Other ⁹	862,010	801,855	1,303,855	866,083	1,303,855	848,363	900,961
Total Revenues	23,064,552	22,032,756	33,070,111	7,874,349	33,407,203	36,729,998	39,141,161
Expenditures							
Salaries, Wages & Benefits	(9,407,906)	(9,777,259)	(10,555,977)	(2,175,453)	(10,555,977)	(10,804,861)	(11,459,761)
Supplies and Other	(124,359)	(107,427)	(159,427)	(30,716)	(159,427)	(113,658)	(120,705)
Contracted Services	(7,622,750)	(7,284,553)	(18,196,282)	(1,341,940)	(17,859,191)	(19,703,901)	(21,074,449)
Intergovernmental Services	(4,488,173)	(4,068,995)	(4,189,308)	(1,012,348)	(4,189,308)	(4,537,021)	(4,963,501)
Participant Costs	(1,241,374)	(1,088,683)	(1,088,683)	(344,392)	(1,088,683)	(1,151,827)	(1,223,240)
Total Expenditures	(22,884,561)	(22,326,917)	(34,189,677)	(4,904,849)	(33,852,586)	(36,311,266)	(38,841,654)
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	1,632,847	1,010,186	513,281	4,602,347	1,187,465	1,606,196	1,905,702
Reserves							
Expenditure Reserve (s)							
Cash Flow Reserve(s)							
Rate Stabilization Reserve(s)							
Carryforward Reserve(s) ¹⁰	(722,902)		-	-	-	-	-
Rainy Day Reserve (30 days) ¹¹	(953,523)	(930,288)	(1,424,570)	(204,369)	(1,410,524)	(1,512,969)	(1,618,402)
Total Reserves	(1,676,425)	(930,288)	(1,424,570)	(204,369)	(1,410,524)	(1,512,969)	(1,618,402)
Reserve Shortfall	43,578	-	911,289	-	223,060	-	-
Ending Undesignated Fund Balance	-	79,898	-	4,397,978	-	93,227	287,300

Financial Plan Notes

¹ 2015/2016 Biennium-to-Date Actuals reflects actual revenues and expenditures as of December 31, 2016, using EBS report GL010 2016 LTD run 3/29/17 and King County's Fund Balance Summary for 2014.

² 2017/2018 Adopted Budget is based on ordinance 18409 and the DCHS EER Budget template.

³ Includes Adopted Budget plus Ordinance 18544 Supplemental which includes: Ballmer Foundation Grant, Reappropriate 2016 Mentorship & Juv Justice Case Management, BSK Helping Young Adults, BSK SSTPP programs carry forward and ongoing requests.

⁴ 2017/2018 Biennium to Date Actuals reflect GL010 for Fund 2240 run on June 26, 2017.

⁵ 2017/2018 Estimated includes EER First Omnibus requests for: Ballmer Foundation Grant, Reappropriate 2016 Mentorship & Juv Justice Case Management, BSK Helping Young Adults, BSK SSTPP programs carry forward and ongoing requests. Also included \$337,092 Due from VETS Program for the repayment of 2016 rent charges deferred.

⁶ Out year projections assume revenue and expenditure growth based upon the 2017/2018 current budget column adjusting by OEFA's projections. BSK revenue & expenditures manually added from BSK spending plan for 2019/2020/2021 and assumption for 2022. 2019/2020 supplies & contracted services reduced for one-time items in 2017/2018 (400,000 EER move, 500,000 Clear Path to Employment, 502,000 Ballmer Foundation)

⁷ Included in State revenues are the revenues from local state community colleges.

⁸ General Fund includes \$6,827,594 from the 2015-16 Adopting Ordinance 17941 and \$376,000 from Supplemental Ordinance 18319 for a total of \$7,203,594.

⁹ Included in Other revenue is revenue and grants from private foundations including the Raikes Foundation - \$357K, Ballmer Foundation - \$502K, and United Way - \$44K.

¹⁰ \$722,902 in 2015-2016 Actuals represents \$376,000 from General Fund Supplemental for Mentorship Services for Youth and Juvenile Justice Case Management & Outreach less \$8,098 spent in 2016. In addition, \$355,000 represents BSK funding in 2016 being carried forward to 2017. GF Supplemental contracts were signed in late 2016 and are expected to be fully expended in 2017. BSK carryforward will be expended on contracts in 2017.

¹¹ The Rainy Day Reserve reflects 30 days of expenditures.

Updated by DCHS Staff July 19, 2017.