

ATTACHMENT B

DESCRIPTION OF THE BONDS

- (a) Principal Amount: \$499,655,000
- (b) Purchase Price: \$596,881,438.99, representing the stated principal amount of the Bonds, plus a premium of \$98,230,969.40, less an underwriters' discount of \$1,004,530.41.
- (c) Interest Payment Dates: January 1 and July 1, commencing January 1, 2017.
- (d) Maturity and Interest Rates: The Bonds shall mature on the dates and bear interest at the rates (computed on the basis of a 360-day year of twelve 30-day months), as follows:

Maturity Date (July 1)	Principal Amount	Interest Rate	Maturity Date (July 1)	Principal Amount	Interest Rate
2017	\$ 3,490,000	5.00%	2030	\$25,175,000	4.00%
2018	1,965,000	5.00	2031	29,920,000	4.00
2019	2,195,000	5.00	2032	25,950,000	4.00
2020	2,340,000	5.00	2033	25,915,000	4.00
2021	1,560,000	5.00	2034	30,065,000	4.00
2022	9,200,000	5.00	2035	7,070,000	5.00
2023	17,455,000	5.00	2036	12,610,000	5.00
2024	17,995,000	5.00	2038 ⁽¹⁾	29,810,000	5.00
2025	18,845,000	5.00	2039 ⁽¹⁾	42,595,000	5.00
2026	19,850,000	5.00	2041 ⁽¹⁾⁽²⁾	8,500,000	5.00
2027	15,885,000	5.00	2041 ⁽¹⁾⁽²⁾	35,100,000	4.00
2028	16,610,000	5.00	2046 ⁽¹⁾	47,410,000	5.00
2029	17,455,000	5.00	2049 ⁽¹⁾	34,690,000	5.00

(1) Term Bonds.

(2) Bifurcated maturity.

- (e) Optional Redemption: The county reserves the right to redeem outstanding Bonds maturing on July 1, 2039, in whole or in part, at any time on or after July 1, 2023, at the price of par plus accrued interest, if any, to the date fixed for redemption.

In addition, the county reserves the right to redeem outstanding Bonds maturing on or after July 1, 2027, in whole or in part, at any time on or after July 1, 2026, at the price of par plus accrued interest, if any, to the date fixed for redemption.

- (f) Mandatory Sinking Fund Redemption. The Bonds stated to mature on July 1, 2038 are Term Bonds and, if not redeemed as described above or purchased under the provisions described in the Ordinances, are to be redeemed by the county at par plus accrued interest on July 1 in the years and amounts as follows:

Term Bonds Stated to Mature on July 1, 2038

<u>Years</u>	<u>Amounts</u>
2037	\$13,275,000
2038 ⁽¹⁾	16,535,000

(1) Maturity.

The Bonds stated to mature on July 1, 2039 are Term Bonds and, if not redeemed as described above or purchased under the provisions described in the Ordinances, are to be redeemed by the county at par plus accrued interest on July 1 in the years and amounts as follows:

Term Bonds Stated to Mature on July 1, 2039

<u>Years</u>	<u>Amounts</u>
2035	\$7,690,000
2036	8,085,000
2037	8,495,000
2038	8,935,000
2039 ⁽¹⁾	9,390,000

(1) Maturity.

The Bonds stated to mature on July 1, 2041 bearing interest at 5.00% are Term Bonds and, if not redeemed as described above or purchased under the provisions described in the Ordinances, are to be redeemed by the county at par plus accrued interest on July 1 in the years and amounts as follows:

Term Bonds Stated to Mature on July 1, 2041 (Bearing Interest at 5.00%)

<u>Years</u>	<u>Amounts</u>
2039	\$2,835,000
2040	2,835,000
2041 ⁽¹⁾	2,830,000

(1) Maturity.

The Bonds stated to mature on July 1, 2041 bearing interest at 4.00% are Term Bonds and, if not redeemed as described above or purchased under the provisions described in the Ordinances, are to be redeemed by the county at par plus accrued interest on July 1 in the years and amounts as follows:

Term Bonds Stated to Mature on July 1, 2041 (Bearing Interest at 4.00%)

<u>Years</u>	<u>Amounts</u>
2039	\$ 14,495,000
2040	15,265,000
2041 ⁽¹⁾	5,340,000

(1) Maturity.

The Bonds stated to mature on July 1, 2046 are Term Bonds and, if not redeemed as described above or purchased under the provisions described in the Ordinances, are to be redeemed by the county at par plus accrued interest on July 1 in the years and amounts as follows:

Term Bonds Stated to Mature on July 1, 2046

<u>Years</u>	<u>Amounts</u>
2042	\$ 8,560,000
2043	9,000,000
2044	9,460,000
2045	9,940,000
2046 ⁽¹⁾	10,450,000

(1) Maturity.

The Bonds stated to mature on July 1, 2049 are Term Bonds and, if not redeemed as described above or purchased under the provisions described in the Ordinances, are to be redeemed by the county at par plus accrued interest on July 1 in the years and amounts as follows:

Term Bonds Stated to Mature on July 1, 2049

<u>Years</u>	<u>Amounts</u>
2047	\$10,990,000
2048	11,555,000
2049 ⁽¹⁾	12,145,000

(1) Maturity.