

**ATTACHMENT 2
EXAMPLE OF FIRST AND SECOND INSTALLMENT CALCULATIONS**

First Installment <i>(made by City when it acquires SODO property from ArenaCo for fair market value)</i>	Second Installment <i>(made by City and County on the Transfer Date, or the date when the City and County exercise an option purchase the arena or – less likely – prepay the facility lease and sublease the arena back to ArenaCo)</i>	Total Public Financing
EXAMPLE: \$100M	NBA and NHL secured, \$40M in SODO Transportation Infrastructure Fund: City: \$20M County: \$80M Second Installment = \$100M (all would go to ArenaCo)	City: \$120M County: \$80M Total: \$200M
	NBA and NHL secured, only \$25M (example) in SODO Fund – short \$15M in the SODO Fund: City: \$20M County: \$80M Second Installment = \$100M <ul style="list-style-type: none"> • \$15M of the \$100M would go to the SODO Fund • \$85M would go to ArenaCo 	City: \$120M County: \$80M Total: \$200M
	NBA only, \$40M in SODO Fund: City: \$15M County: \$5M Second Installment = \$20M	City: \$115M County: \$5M Total: \$120M
	NBA only, only \$25M (example) in SODO Fund – short \$15M in the SODO Fund: City: \$24M = \$15M plus 60% of \$15M County: \$11M = \$5M plus 40% of \$15M Second Installment = \$35M	City: \$124M County: \$11M Total: \$135M