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| --- | --- |
| **AGREEMENT SUMMARY** | |
| **Contract Duration:** Extends current contract by two (2) years through 12/31/2016 | |
| **Contract Covered by COLA Coalition MOA?** | **Contract Changes?** |
| **Yes**  X  **No** | **Rollover w/Non-Economic Changes**  X  **Rollover w/Add’l Economic Changes** |

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| **ADDITIONAL EXPENDITURES FROM:** | | | | |
| **Fund Title** | **Fund**  **Code** | **Department** | **2015**  **(Costs, if any, above Coalition COLA)** | **2016**  **(Costs, if any, above Coalition COLA)** |
| Transit | 464 | DOT | None | None |
|  |  |  |  |  |
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| ***TOTAL: Increase FM previous year*** | | |  |  |
| ***TOTAL: Cumulative*** | | |  |  |

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| **ADDITIONAL EXPENDITURES BY CATEGORY:** | | | |
| **Expense Type** | **Department** | **2015**  **(Costs, if any, above Coalition COLA)** | **2016**  **(Costs, if any, above Coalition COLA)** |
| **Salaries** | DOT | None | None |
| **OT** |  | None | None |
| **PERS & FICA** |  | None | None |
| ***TOTAL: Increase FM previous year*** | |  |  |
| ***TOTAL: Cumulative*** | |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **AGREEMENT COSTS PREVIOUSLY INCLUDED IN TOTAL COMPENSATION ORDINANCE #17916** | | | | |
| **EXPENDITURES FROM:** | | | | |
| **Fund Title** | **Fund**  **Code** | **Department** | **2015** | **2016** |
| Transit | 464 | DOT | $ 493,597 | $ 566,402 |
|  |  |  |  |  |
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|  |  |  |  |  |
| ***TOTAL: Increase FM previous year*** | | | ***$ 493,597*** | ***$ 566,402*** |
| ***TOTAL: Cumulative*** | | |  | ***$ 1,059,999*** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **EXPENDITURES BY CATEGORY:** | | | | |
| **Expense Type** | **2014**  **Annualized Base** | **2014**  **Lump Sum** | **2015** | **2016** |
| **Salaries** | $ 20,569,872 |  | $ 411,397 | $ 472,079 |
| **OT** | $ 193,912 |  | $ 3,878 | $ 4,450 |
| **PERS & FICA** | $ 3,916,049 |  | $ 78,322 | $ 89,873 |
| **Total** | ***$ 24,679,833*** |  |  |  |
| ***TOTAL: Increase FM previous year*** | | | ***$ 493,597*** | ***$ 566,402*** |
| ***TOTAL: Cumulative*** | | |  | ***$ 1,059,999*** |

|  |  |  |  |
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| **ASSUMPTIONS:** | | | |
| **Assumptions used in estimating expenditures include:** | | | |
|  | | | |
| **1.** | **Wage Adjustments:** | |  |
|  |  | **COLA:** | 2015: +2.00% Flat; 2016: +2.25% Flat |
|  |  |  | 2015 & 2016 COLA passed by Council under Total Comp MOA Ordinance 17916 |
|  |  | **Lump Sum Payment:** | $500/employee payable in 2014. |
| **3.** | **Other Wage-Related Factors:** | |  |
|  |  | **Step Increase Movement:** | No change. |
|  |  | **PERS/FICA:** | @16.86% |
|  |  | **Overtime:** | Forecast based on historical usage. |
| **4.** | **Additional Cost Factors:** | |  |
|  |  |  | There is a de-minimus ($8,100 annual cost) addition of shift differential language. |