

2015/2016 FISCAL NOTE

Ordinance/Motion: 2015-xxxx
 Title: 2015/2016 Standalone Supplemental
 Affected Agency and/or Agencies: Parks and Recreation Division, Department of Natural Resources and Parks (DNRP)
 Note Prepared By: Jennifer Lehman, Business Finance Officer, Parks and Recreation Division
 Date Prepared: August 28, 2015
 Note Reviewed By: Jillian Andrews, Executive Analyst, Office of Performance, Strategy, and Budget
 Date Reviewed: September 23, 2015

Description of request:

This request will add supplemental budget authority to the Parks Fund 3160 for the Central Maintenance Shop project to purchase a surplus property from the Road Services Division.

Revenue to:

Agency	Fund Code	Revenue Source	2015/2016	2017/2018	2019/2020
Parks and Recreation	3160	F1451 - Operating Business Revenues ¹	2,246,000		
TOTAL			2,246,000	-	-

Expenditures from:

Agency	Fund Code	Department	2015/2016	2017/2018	2019/2020
Parks and Recreation	3160	DNRP	2,246,000		
TOTAL			2,246,000	-	-

Expenditures by Categories

		2015/2016	2017/2018	2019/2020
1122161	PKS M: CENTRAL MAINT SHOP ³	2,246,000		
TOTAL		2,246,000	-	-

Does this legislation require a budget supplemental?

Yes

Notes and Assumptions:

- [1] The requested appropriation will be funded via a transfer from the operating fund. This transfer is also being requested to be appropriated in the Parks Operating Fund 1451 (A64000) in this supplemental budget omnibus.
- [2] The requested amount is based on an independent, fair-market appraisal managed by King County Real Estate Services. Life-to-date appropriation in this capital project includes funds for design, permitting, and a portion of construction for a new King County Parks Central Maintenance Facility.