

**Financial Plan 2015/2016 1st Supplemental Omnibus
Business Resource Center /000005490**

Category	2013/2014 Actuals ¹	2015/2016 Adopted Budget ²	2015/2016 Current Budget ³	2015/2016 Biennial-to- Date Actuals ⁴	2015/2016 Estimated ⁵	2017/2018 Projected ⁶	2019/2020 Projected ⁶
Beginning Fund Balance	4,611,145	2,728,814	6,460,000	6,460,000	6,460,000	5,178,571	7,922,587
Revenues							
Internal Service Rates	28,255,887	33,235,216	33,235,210	4,127,837	33,032,671	34,232,266	35,259,234
Misc Revenue	22,867						
Interest	78,619			7,381	44,288	20,000	20,000
Total Revenues	28,357,373	33,235,216	33,235,210	4,135,218	33,076,959	34,252,266	35,279,234
Expenditures							
Salaries & Benefits	(11,371,455)	(14,054,013)	(14,054,013)	(2,225,826)	(14,054,013)	(14,475,633)	(14,909,902)
Operating Expenditures	(11,292,839)	(11,642,025)	(12,607,378)	(7,033,641)	(12,580,588)	(13,532,617)	(14,209,248)
Total Expenditures	(22,664,294)	(25,696,005)	(26,661,391)	(9,259,467)	(26,634,601)	(28,008,250)	(29,119,150)
Estimated Underexpenditures							
Other Fund Transactions⁷							
Oracle EBS Upgrade		(1,500,000)			(5,831,095)		
Hyperion Upgrade						(1,500,000)	
PeopleSoft Upgrade	(3,845,224)				(1,000,000)	(2,000,000)	(2,000,000)
Reporting Analytics Assessment					(892,692)		
Total Other Fund Transactions	(3,845,224)	(1,500,000)	-	-	(7,723,787)	(3,500,000)	(2,000,000)
Ending Fund Balance	6,460,000	8,768,025	13,033,819	1,335,751	5,178,571	7,922,587	12,082,671
Reserves							
Expenditure Reserves ⁸		(8,768,042)					
Oracle EBS Software Upgrade	(4,000,000)		(5,831,095)			(2,800,000)	(5,600,000)
Oracle EBS Hardware Upgrade	(1,600,000)		-			(1,200,000)	(2,400,000)
Hyperion Software & Hardware	(600,000)		(1,200,000)	(1,200,000)	(1,200,000)	(300,000)	(900,000)
PeopleSoft Software Upgrade	-		(1,000,000)	-	-	-	-
PeopleSoft Hardware Upgrade	-		(120,000)	(120,000)	(120,000)	(240,000)	(240,000)
Reporting Analytics Assessment			(1,073,000)				
Total Reserves	(6,200,000)	(8,768,042)	(9,224,095)	(1,320,000)	(1,320,000)	(4,540,000)	(9,140,000)
Reserve Shortfall	-	17	-	-	-	-	-
Ending Undesignated Fund Balance	260,000	-	3,809,724	15,751	3,858,571	3,382,587	2,942,671

Financial Plan Notes (samples below)

¹ 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ 2015/2016 Current Budget includes carry over appropriations.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 04/30/2015, using EBS report GL_RPRT_079.

⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 04/30/2015, and the impact of the proposed, but not approved supplementals. Actual Internal Service Rate Revenue for 2015-16 will be \$33,032,671 (less \$212,545) to provide relief to DSHS for agency rate increase.

⁶ Outyear projections assume revenue growth 3% of and expenditure growth of 3% for staffing and 5% for other operating (primarily software, hardware and consulting) and reflect the most recent budget, including the outyear impact of supplemental

⁷ Other Fund Transactions include the transfers to projects for major upgrades

⁸ Reserves are estimated for future upgrades to enterprise software and hardware according to current pricing and needs of Oracle EBS, PeopleSoft and Hyperion

⁹ This plan was update by Chauntelle Hellner on 05/07/2015.