

**Financial 2015/2016 1st Supplemental Omnibus  
Cultural Development Authority Fund /000001170**

<b>Category</b>	<b>2013/2014 Actuals<sup>1</sup></b>	<b>2015/2016 Adopted Budget<sup>2</sup></b>	<b>2015/2016 Current Budget</b>	<b>2015/2016 Biennial-to- Date Actuals<sup>3</sup></b>	<b>2015/2016 Estimated<sup>4</sup></b>	<b>2017/2018 Projected</b>	<b>2019/2020 Projected</b>
<b>Beginning Fund Balance</b>	<b>1,367,440</b>	<b>55,137</b>	<b>1,067,005</b>	<b>1,067,005</b>	<b>1,067,005</b>	<b>1,089,135</b>	<b>1,089,135</b>
<b>Revenues</b>							
Hotel/Motel Transient <sup>5</sup>	1,784,564	21,000,000	21,000,000	1,833,675	25,000,000		
General Fund Support <sup>6</sup>	530,135	493,452	493,452	493,452	493,452	518,125	544,031
Contributions from Other Funds <sup>7</sup>	1,304,638	1,600,000	1,600,000	763,662	3,489,000	1,600,000	1,600,000
Other/Contingency <sup>8</sup>	178,375	440,000	440,000	1,140	440,000		
<b>Total Revenues</b>	<b>3,797,712</b>	<b>23,533,452</b>	<b>23,533,452</b>	<b>3,091,929</b>	<b>29,422,452</b>	<b>2,118,125</b>	<b>2,144,031</b>
<b>Expenditures</b>							
Appropriation for Transfer to CDA	(5,470,166)	(23,111,322)	(23,111,322)	(493,452)	(29,000,322)	(2,118,125)	(2,144,031)
Forecast Contingency Reserve		(400,000)	(400,000)		(400,000)		
<b>Total Expenditures</b>	<b>(5,470,166)</b>	<b>(23,511,322)</b>	<b>(23,511,322)</b>	<b>(493,452)</b>	<b>(29,400,322)</b>	<b>(2,118,125)</b>	<b>(2,144,031)</b>
<b>Estimated Underexpenditures</b>							
<b>Other Fund Transactions<sup>9</sup></b>							
Accounting Adjustment	1,372,019						
<b>Total Other Fund Transactions</b>	<b>1,372,019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>1,067,005</b>	<b>77,267</b>	<b>1,089,135</b>	<b>3,665,482</b>	<b>1,089,135</b>	<b>1,089,135</b>	<b>1,089,135</b>
<b>Reserves</b>							
Prepayment Reserve <sup>10</sup>	(1,056,568)		(1,056,568)	(1,056,568)	(1,056,568)	(1,056,568)	(1,056,568)
<b>Total Reserves</b>	<b>(1,056,568)</b>	<b>-</b>	<b>(1,056,568)</b>	<b>(1,056,568)</b>	<b>(1,056,568)</b>	<b>(1,056,568)</b>	<b>(1,056,568)</b>
Reserve Shortfall	-	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>10,437</b>	<b>77,267</b>	<b>32,567</b>	<b>2,608,914</b>	<b>32,567</b>	<b>32,567</b>	<b>32,567</b>

**Financial Plan Notes (samples below)**

<sup>1</sup> 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

<sup>2</sup> 2015/2016 Adopted Budget is based on ordinance 17941.

<sup>3</sup> 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 06/05/2015, using EBS report GL\_030.

<sup>4</sup> 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 06/05/2015, and the impact of any proposed, but not approved supplementals.

<sup>5</sup> Per state law, the county will transfer hotel/motel taxes to 4Culture in 2015 after the funds to pay off the Kingdome have been collected.

<sup>6</sup> This funding supports the stewardship of the County's art collection.

<sup>7</sup> Contributions from other funds include approximately \$2.9 million for the 1% for art program and \$600,000 from the anticipated sale of the Blackriver building.

<sup>8</sup> Contingency revenue and expenditure authority are included in the financial plan in case new 1% for art eligible projects are proposed during the biennium.

<sup>9</sup> Other fund transactions include accounting adjustments to balance to budgetary fund balance and XXXX.

<sup>10</sup> This fund primarily operates as a pass through fund for transfers from the County to 4Culture. The prepayment reserve represents the accounting value of 1% for art projects in progress that 4Culture is currently working on but have already received contributions for.

<sup>11</sup> This plan was update by Aaron Rubardt on 06/05/2015.