

June 27, 2023

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Financial Health

[A. Kim] Sponsor: Dembowski
Proposed No.: 2023-0207

1 **AMENDMENT TO PROPOSED ORDINANCE 2023-0207, VERSION 1**

2 On page 4, line 79, after "C." insert "Each commercial banking institution submitting a
3 proposal will be evaluated for its financial health in accordance with the specifications
4 and evaluation criteria.

5 D.

6

7 On page 4, beginning on line 81, after "'outstanding" " strike everything through line 82,
8 and insert "from the U.S. Office of the Comptroller of the Currency, the U.S. Board of
9 Governors of the Federal Reserve (~~(Bank or another applicable federal regulatory~~
10 ~~agency)) System, and the Federal Deposit Insurance Corporation. The "outstanding"
11 rating"~~

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13 On page 4, at the beginning of line 85, strike "D." and insert "~~(D.)~~ E."

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15 On page 5, at the beginning of line 91, strike "E." and insert "~~(E.)~~ F."

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17 On page 5, beginning on line 92, after "submit to" strike everything through line 94, and
18 insert "~~(a designated federal agency)~~ the U.S. Office of the Comptroller of the

19 Currency, the U.S. Board of Governors of the Federal Reserve System, and the Federal
20 Deposit Insurance Corporation as part of its most-recent ~~((e))~~Ccommunity"

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22 On page 5, at the beginning of line 100, strike "F." and insert "~~((F-))~~ G."

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24 On page 7, at the beginning of line 143, strike "G." and insert "~~((G-))~~ H."

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26 On page 7, at the beginning of line 147, strike "H." and insert "~~((H-))~~ I."

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28 On page 7, at the beginning of line 150, strike "I." and insert "~~((I-))~~ J."

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30 On page 10, beginning on line 221, after "rating from" strike everything through line 222,
31 and insert "~~((a federal regulator agency))~~ the U.S. Office of the Comptroller of the

32 Currency, the U.S. Board of Governors of the Federal Reserve System, and the Federal
33 Deposit Insurance Corporation that is below "outstanding"

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35 On page 11, beginning on line 228, after "by" strike everything through line 229, and
36 insert "~~((a federal regulator agency))~~ the U.S. Office of the Comptroller of the Currency,

37 the U.S. Board of Governors of the Federal Reserve System, and the Federal Deposit

38 Insurance Corporation within two years from the date of"

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42 **EFFECT prepared by A. Kim: *The amendment would do the following:***

- 43 • *Require each commercial banking institution submitting a proposal be*
- 44 *evaluated for its financial health in accordance with the specifications and*
- 45 *evaluation criteria; and*
- 46 • *make technical changes on the names of federal agencies.*