

2023 - 2024 Proposed 1st Omnibus Financial Plan
Department of Local Services / 1350

Category	2021-2022 Actuals	2023-2024 Adopted	2023-2024 Revised Budget	2023-2024 Biennial-to-Date Actuals	2023-2024 Estimated	2025-2026 Projected	2027-2028 Projected
Beginning Fund Balance	715,418	-	689,010	689,010	689,010	351,954	361,241
Revenues							
DLS Division Overhead Allocation	3,914,958	4,722,000	4,722,000		4,722,000	4,995,876	5,305,620
Service Partner Allocation	4,861,576	7,481,000	7,481,000		7,445,759	8,718,978	9,259,555
GO Bonds (GF Backed)	-	2,900,000	2,900,000		2,944,000	-	-
General Fund Transfer	2,451,230	4,360,000	4,360,000		6,440,000	4,586,720	4,834,403
Other Revenues	460,505	836,126	836,126	2,924	836,126	80,541	85,696
Federal (Covid Recovery)	3,966,839	4,300,000	4,300,000	30,608	5,131,430	-	-
State Grants	701,958				1,442,248		
Total Revenues	16,357,066	24,599,126	24,599,126	33,532	28,961,563	18,382,115	19,485,274
Expenditures							
Salaries and Wages	7,681,273	10,384,159	10,384,159	389,679	10,584,341	10,818,218	11,510,584
Supplies and Other Costs	27,160	112,639	112,639	60	112,639	118,496	124,895
Services & Other	2,922,174	7,410,335	7,410,335	(34,190)	11,214,901	5,052,253	5,325,075
Central Rates & Overhead	1,755,424	2,255,308	2,255,308	98,652	2,255,308	2,383,861	2,531,660
COVID-19 Recovery Programs	3,997,447	4,300,000	4,300,000	9,092	5,131,430	-	-
Total Expenditures	16,383,479	24,462,441	24,462,441	463,293	29,298,619	18,372,828	19,492,214
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	689,010	136,685	825,695	259,249	351,954	361,241	354,301
Reserves							
Total Reserves	-	-	-	-	-	-	-
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	689,010	136,685	825,695	259,249	351,954	361,241	354,301

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2023-2024 Adopted Budget ties to PBCS. 2023-2024 Estimated includes the adopted budget and the 1st Omnibus proposals. 2023-2024 Actuals reflects GL-10 data through 2/13/2023. Less an accounting adjustment to CLFR revenue, posted 2/17.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenue Notes:

In 2023-2024:

*Other Revenues include the UTRC-STRC Allocation (A_34525), and half of the revenue supporting the Code writing work.

*General Fund Revenue includes half of the proposed code writing work and marijuana retail sales tax supporting participatory budgeting.

*Reappropriation revenue is assumed for the Economic Alliance Program (CLFR) and Home Energy Retrofit Program (GO Bonds).

*State Grants is for the Department of Commerce Grant for the Fall City Septic Project. Revenues assumed are equal to the spending projection. The revenues are billed on a reimbursable basis and may be received in 2023-2024.

2025-2028:

*Division Overhead and Service Partner revenues are projected to grow the blended labor rate in the BFPA, 2025-2026 5.8% and 2027-2028 6.4%. Labor is the main driver of costs in the Director's Office. The Code writing positions are assumed to move to the service partner model starting in 2024.

*Other Revenues include the UTRC-STRC Allocation (A_34525)

Expenditure Notes:

2021-2022:

*Of the \$5.25M of appropriation for the Economic Alliance program, roughly \$1M is assumed to be spent in 2021-2022 and the remaining \$4.3M of appropriation is requested for reappropriation in the budget.

*Full spending is assumed for the Participatory Budgeting and White Center Economic Recovery Programs. Any balance at the end of the biennium, and the related general fund transfer, will be requested for reappropriation in the 2023 1st Omnibus.

*In 2023-2024 Proposed budget, the Fall City Septic program is proposed to move into the UKC Capital Fund 3760.

2025-2026:

Labor and Supplies and services line items remove one-time expenses and programs.

Reserve Notes:

Last Updated on 9/6/22 by Jillian Scheibeck using data from PBCS and BFPA assumptions.