



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

KCFC Resolution KCFC2022-03

Proposed No. KCFC2022-03.1

Sponsors

1 A RESOLUTION adopting the 2022 and 2023 discount
2 rates for King County.

3 WHEREAS, the county recognizes that having formal financial policies provide
4 guidance on financial analysis is in the best interest of the county and its citizens, and

5 WHEREAS, the county wants to engage in sound fiduciary decision-making of
6 investments made by the county on behalf of county residents, and

7 WHEREAS, the county desires to ensure consistent analysis across county
8 agencies, and

9 WHEREAS, the county adopted revised comprehensive financial management
10 policies in Motion 14803 that included discount rate policies, and

11 WHEREAS, Motion 14803 requires the office of economic and financial analysis
12 to develop discount rates and have the forecast council approve them;

13 NOW, THEREFORE, BE IT RESOLVED BY THE KING COUNTY

14 FORECAST COUNCIL:

15 The forecast council hereby adopts the following discount rates for 2022 and
16 2023:


KCFC Resolution KCFC2022-03

- 17 Nominal discount rate: 4.0%
- 18 Real discount rate: 1.5%

KCFC Resolution KCFC2022-03 was introduced on and passed by the King County Forecast Council on 3/9/2022, by the following vote:

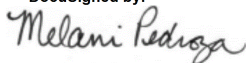
Yes: 4 - Constantine, Dively, Kohl-Welles and McDermott

KING COUNTY FORECAST COUNCIL
KING COUNTY, WASHINGTON

DocuSigned by:

4FBCAB8196AE4C6...

Dow Constantine, Chair

ATTEST:

DocuSigned by:

8DE1BB375AD3422...

Melani Pedroza, Clerk of the Council

Attachments: None

Certificate Of Completion

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Subject: Please DocuSign: KCFC2022-03.docx

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Melani Pedroza

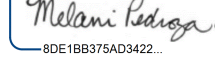
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Clerk of the Council

King County Council

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Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	4/11/2022 8:34:41 AM
Signing Complete	Security Checked	4/11/2022 8:34:47 AM
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Payment Events	Status	Timestamps
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Required hardware and software

Operating Systems:	Windows® 2000, Windows® XP, Windows Vista®; Mac OS® X
Browsers:	Final release versions of Internet Explorer® 6.0 or above (Windows only); Mozilla Firefox 2.0 or above (Windows and Mac); Safari™ 3.0 or above (Mac only)
PDF Reader:	Acrobat® or similar software may be required to view and print PDF files
Screen Resolution:	800 x 600 minimum

Enabled Security Settings:	Allow per session cookies
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