



**King County**

**Dow Constantine**

King County Executive  
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[www.kingcounty.gov](http://www.kingcounty.gov)

March 16, 2022

The Honorable Claudia Balducci  
Chair, King County Council  
Room 1200  
C O U R T H O U S E

Dear Councilmember Balducci:

Pursuant to Ordinances 19279 and 19325, please find enclosed the General Obligation Debt Issuance Report for 2021.

Ordinances 19279 and 19325 delegate authority for the sale of general obligation bonds to the finance director, currently, the director of the Finance and Business Operations Division. As part of the delegation of authority, the Ordinances require the finance director to submit an annual report to the Council describing the bonds that were issued pursuant thereto.

The enclosed report supports the efficient, accountable regional and local government goal of the King County Strategic Plan by exercising sound financial and risk management while building the County's long-term fiscal strength.

This report required approximately 12 hours of staff time to produce, costing approximately \$1,500 in staff costs.

Thank you for your consideration of this report. If your staff have any questions, please contact Ken Guy, Director, Finance and Business Operations Division of the Department of Executive Services at 206-263-9254.

Sincerely,

 for

Dow Constantine  
King County Executive

The Honorable Claudia Balducci

March 16, 2022

Page 2

Enclosures

cc: King County Councilmembers

ATTN: Janine Weihe, Acting Chief of Staff

Melani Pedroza, Clerk of the Council

Shannon Braddock, Chief of Staff, Office of the Executive

Karan Gill, Deputy Chief of Staff, Office of the Executive

Mina Hashemi, Council Relations Director, Office of the Executive

Dwight Dively, Director, Office of Performance, Strategy and Budget

Caroline Whalen, County Administrative Officer, Department of Executive  
Services (DES)

Ken Guy, Director, Finance and Business Operations Division (FBOD), DES

Carol Basile, Chief Treasury Officer, Treasury Operations, FBOD