



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Agenda

Budget and Fiscal Management Committee

*Councilmembers: Larry Gossett, Chair; Jane Hague, Vice Chair;
Reagan Dunn, Bob Ferguson, Kathy Lambert, Julia Patterson*

*Staff: Mark Melroy, Committee Coordinator (206-296-0343)
Olivia Aguilar, Committee Assistant (206-296-1691)*

Wednesday, December 9, 2009

9:30 AM

Room 1001

SPECIAL MEETING

1 Call to Order

2 Roll Call

3 Approval of Minutes

November 19, 2009

Discussion and Possible Action

- 4** [2009-0561](#) A MOTION of the county council accepting a bid for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, in the aggregate principal amount of \$_____ and establishing certain terms of such notes in accordance with Ordinance _____.

Sponsors: Ms. Patterson, Mr. Gossett and Mr. Constantine

Patrick Hamacher, Council staff

- 5** [2009-0562](#) A MOTION of the county council approving a bond purchase contract for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, in the aggregate principal amount of \$_____, and establishing certain terms of such notes in accordance with Ordinance _____.

Sponsors: Ms. Patterson, Mr. Gossett and Mr. Constantine

Patrick Hamacher, Council staff

- 6** [2009-0632](#) AN ORDINANCE authorizing the issuance and sale of multi-modal limited tax general obligation bonds (payable from sewer revenue) in the principal amount of not to exceed \$50,000,000 to finance capital improvements to the county's sewer system; providing the covenants and conditions under which the bonds will be issued, including options for liquidity support and credit enhancement for the bonds; authorizing the form, terms, maturity and method of determining interest rates of the bonds; appointing a remarketing agent; and providing for the sale of the bonds to Goldman, Sachs & Co.

Sponsors: Mr. Gossett and Mr. Phillips

Patrick Hamacher, Council staff

- 7 [2009-0633](#) AN ORDINANCE authorizing the issuance and sale of multi-modal limited tax general obligation bonds (payable from sewer revenue) in the principal amount of not to exceed \$50,000,000 to finance capital improvements to the county's sewer system; providing the covenants and conditions under which the bonds will be issued, including options for liquidity support and credit enhancement for the bonds; authorizing the form, terms, maturity and method of determining interest rates of the bonds; appointing a remarketing agent; and providing for the sale of the bonds to Citigroup Global Markets Inc.

Sponsors: Mr. Gossett and Mr. Phillips

- 8 [2009-0634](#) AN ORDINANCE amending certain provisions of Ordinance 14171 of the county, passed on May 7, 2001, which authorized the issuance of \$50,000,000 aggregate principal amount of junior lien variable rate demand sewer revenue bonds to finance capital improvements to the county's sewer system; and amending Ordinance 14171, Section 4.03, Ordinance 14171, Section 4.04, Ordinance 14171, Section 4.05 and Ordinance 14171, Section 5.02.

Sponsors: Mr. Gossett and Mr. Phillips

Patrick Hamacher, Council staff

- 9 [2009-0635](#) AN ORDINANCE amending certain provisions of Ordinance 14172 of the county, passed on May 7, 2001, which authorized the issuance of \$50,000,000 aggregate principal amount of junior lien variable rate demand sewer revenue bonds to finance capital improvements to the county's sewer system; and amending Ordinance 14172, Section 4.03, Ordinance 14172, Section 4.04, Ordinance 14172, Section 4.05 and Ordinance 14172, Section 5.02.

Sponsors: Mr. Gossett and Mr. Phillips

Patrick Hamacher, Council staff

- 10 [2009-0639](#) AN ORDINANCE relating to the annual reconciliation of capital funds and projects and making technical corrections to operating funds; appropriating \$3,367,156 to the general fund transfers to capital funds; and making disappropriations and appropriations from various capital improvement program projects resulting in a net appropriation of \$8,769,148; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 45, 125, 126, 127, 128, 129 and 130, as amended, and Attachments B, C, D, E, F and G, as amended, and the 2008/2009 Biennial Budget Ordinance, Ordinance 15975, Section 136, as amended, and Attachment H, as amended.

Sponsors: Mr. Gossett

Polly St. John, Council Staff
Wendy SooHoo, Council Staff

- 11 [2009-0605](#) AN ORDINANCE relating to code revisions and additions necessary to reduce the necessity for additional reductions in force, by either reducing services or hours of operation, or both, resulting in unpaid furloughs for certain designated county employees; and amending Ordinance 16639, Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, and 23, as amended; Ordinance 376, Section 1, and K.C.C. 2.08.010, Ordinance 12014, Section 5, as amended, and K.C.C. 3.12.010, Ordinance 12014, Section 13, and K.C.C. 3.12.100, Ordinance 12014, Section 15, and K.C.C. 3.12.120, Ordinance 12077, Section 3, as amended, and K.C.C. 3.12.125, Ordinance 12014, Section 19, as amended, and K.C.C. 3.12.190, Ordinance 12052, Section 1, as amended, and K.C.C. 3.12.210, Ordinance 12014, Section 20, and K.C.C. 3.12.215, Ordinance 14591, Section 2, and K.C.C. 3.12.218, Ordinance 12014, Section 21, as amended, and K.C.C. 3.12.220, Ordinance 12014, Section 22, as amended, and K.C.C. 3.12.223, Ordinance 7956, Section 6, and K.C.C. 3.12.225, Ordinance 12014, Section 23, as amended, and K.C.C. 3.12.230, Ordinance 12077, Section 5, as amended, and K.C.C. 3.12.240.

Sponsors: Mr. Gossett, Ms. Lambert, Ms. Hague and Ms. Patterson

Wendy SooHoo, Council Staff

- 12 [2009-0606](#) AN ORDINANCE making a supplemental appropriation of \$7,111,000 appropriation to various non-general fund agencies and capital funds, and for the department of transportation director's office, public transportation operating and public transportation construction fund for the fiscal biennium beginning January 1, 2008, and ending December 31, 2009; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 53, 81, 99, 101, 106, 125, 126, 127 and 128, as amended, and Attachments B, C, D and E, as amended, and the 2008/2009 Biennium Budget Ordinance, Ordinance 15975, Section 136, as amended, and Attachment H, as amended.

Sponsors: Ms. Hague, Mr. Constantine and Mr. Phillips

John Resha, Council Staff

- 13 [2009-0646](#) AN ORDINANCE making a net supplemental appropriation of \$1,034,736 to various general fund agencies and \$9,260,695 to various non-general fund agencies; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 15, 19, 20, 31, 39, 41, 42, 44, 53, 74, 87, 92, 125 and 125, as amended, and Attachment B, as amended.

Sponsors: Mr. Gossett

Amy Tsai, Council Staff

14 **Adjournment**