



King County

Dow Constantine

King County Executive

401 Fifth Avenue, Suite 800
Seattle, WA 98104-1818

206-263-9600 Fax 206-296-0194

TTY Relay: 711

www.kingcounty.gov

May 10, 2023

The Honorable Dave Upthegrove
Chair, King County Council
Room 1200
C O U R T H O U S E

Dear Councilmember Upthegrove:

This letter transmits a proposed Ordinance that would, if enacted, authorize King County to enter into a loan agreement with the Washington State Department of Commerce Public Works Board (PWB) for loan financing of capital costs associated with the Interbay Forcemain and Odor Control project. The project will benefit the public by protecting water quality in the region and reducing costs to King County ratepayers.

The proposed legislation authorizes the execution of a Washington State Department of Commerce PWB 20-year loan agreement for state fiscal year 2023 in the amount of \$10,000,000 with an interest rate of 1.39 percent. Specifically, execution of the loan agreement would save King County ratepayers \$3,340,295 in interest expense (\$2,556,297 net present value), as compared to 20-year conventional bond financing.

The PWB loan will provide funding to replace the Interbay Pump Station dual 36" forcemains (pipelines that convey wastewater under pressure from a pump station) with 42" ductile iron pipe, line the dual 48" forcemains and 96" gravity line, rehabilitate the forcemain discharge structure (FMDS), construct a new odor control facility at the FMDS, and construct a new asphalt access roadway from the northern end of West Armory Way. The replacement of the dual forcemains would ensure reliable wastewater conveyance and prevent direct overflow or bypass of raw sewage into Elliott Bay.

Thank you for your consideration of this proposed Ordinance. If enacted, this important legislation will save King County ratepayers money and protect water quality in our region.

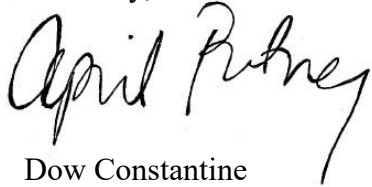
The Honorable Dave Upthegrove

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Page 2

If your staff have any questions, please contact Kamuron Gurol, Division Director of the Wastewater Treatment Division of the Department of Natural Resources and Parks, at 206-263-5767.

Sincerely,

 for

Dow Constantine
King County Executive

Enclosure

cc: King County Councilmembers

ATTN: Stephanie Cirkovich, Chief of Staff

Melani Pedroza, Clerk of the Council

Shannon Braddock, Chief of Staff, Office of the Executive

Karan Gill, Deputy Chief of Staff, Office of the Executive

Mina Hashemi, Council Relations Director, Office of the Executive

Christie True, Director, Department of Natural Resources and Parks (DNRP)

Kamuron Gurol, Division Director, Wastewater Treatment Division, DNRP