FISCAL NOTE

Proposed Ordinance/Motion No.   2008- _____

Title: Right-of-Way Vacation Proposed for portions of 88th Avenue NE (File V-2588)

Affected Agency and/or Agencies: Road Services Division

Note Prepared By: Kelly Whiting, Engineer, Roads-Engineering Services Section

Note Reviewed By: Krista Camenzind, Budget Analyst, Office of Budget and Management

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund/Agency	Fund Code	Revenue Source	Current Year	1st Year	2nd Year	3rd Year
County Road Fund	1030	Petitioner's Compensation	487			
TOTAL			487	0	0	0

Expenditures from:

Fund/Agency	Fund Code	Department	Current Year	1st Year	2nd Year	3rd Year
TOTAL			0	0	0	0

Expenditures by Categories

	Current Year	1st Year	2nd Year	3rd Year
TOTAL	0	0	0	0

Assumptions:
1. A petition has been filed requesting vacation of a portion of 88th Avenue NE.
2. The department of transportation notified the various utility companies serving the area and has been advised that easements have either been obtained or are not required.
3. The department of transportation records indicates that King County has not been maintaining 88th Avenue NE. The records indicate that public funds have been expended for its acquisition.
4. The department of transportation considers the subject portion of the right-of-way useless as part of the County road system and believes the public would benefit by the return of this unused area to the public tax rolls.
5. The right-of-way is classified as "A-Class" and, in accordance with King County Code 14.40.020, the compensation due King County is based on one-hundred percent of the assessed value of the subject right-of-way which was determined from records of the department of assessments. King County is in receipt of $487.00 from the petitioner.
6. In accordance with King County Code 14.40.050, compensation for right-of-way classified as "A-Class" shall be credited to the county road fund.