

Financial Plan 2025 Standalone - RNG Processing Facility Acquisition
SOLID WASTE CONSTRUCTION FUND / 000003901

Capital Improvement Program (CIP) Budget

	2023-2024 Ending Balance (Biennium ITD Balance)	2025 Budget (including adopted, revised, & proposed supplementals)	2025 Total (Balance + Budget)	2026-2027 Projected	2028-2029 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	(8,200,791)	-	(8,200,791)	-	-
New Bond Proceeds	296,641,673	106,005,264	402,646,937	174,894,171	239,102,090
Total Capital Revenue	\$ 288,440,882	\$ 106,005,264	\$ 394,446,146	\$ 174,894,171	\$ 239,102,090
Capital Appropriation:					
SW South County Recycling & Transfer Station (TS)	99,282,954	-	99,282,954	-	-
SW Northeast Recycling & TS	46,301,441	-	46,301,441	-	128,415,838
SW Facilities Relocation	45,459,900	-	45,459,900	-	-
Renewable Natural Gas (RNG) Processing Facility Acquisition	-	70,000,000	70,000,000	-	-
RNG Facility Major Asset Rehab	-	10,000,000	10,000,000	-	-
Other Projects	97,396,587	26,005,264	123,401,851	174,894,171	110,686,252
Total Capital Appropriation	\$ 288,440,882	\$ 106,005,264	\$ 394,446,146	\$ 174,894,171	\$ 239,102,090

CIP Fund Financial Position

	2023-2024 Actuals	2025 Estimated at Budget Adoption	2025 Biennial-to-Date Actuals	2025 Estimated	2026-2027 Projected	2028-2029 Projected
Beginning Fund Balance	\$ 825,092	\$ 3,132,488	\$ (8,200,791)	\$ (8,200,791)	\$ 1,900,985	\$ 5,804,766
Capital Funding Sources						
Bond Proceeds	99,394,885	127,923,670	21,381,132	161,061,507	120,885,536	266,699,477
Transfer From Solid Waste Op Fund	4,000,000	2,000,000	2,000,000	5,000,000	9,000,000	8,000,000
Interest & Other Revenue	377,111	156,947	59,459	188,555	387,292	397,749
					-	-
Total Capital Revenue	\$ 103,771,995	\$ 130,080,617	\$ 23,440,591	\$ 166,250,062	\$ 130,272,828	\$ 275,097,226
Capital Expenditures						
SW South County Recycling & TS	77,636,827	55,328,991	12,378,716	60,511,806	36,507,463	1,291,205
SW Northeast Recycling & TS	2,356,137	40,061,037	192,707	1,244,113	10,367,035	122,765,954
SW Facilities Relocation	17,503,598	12,303,697	2,106,469	10,709,001	10,713,552	16,554,233
RNG Processing Facility Acquisition	-	-	-	70,000,000	-	-
RNG Facility Major Asset Rehab	-	-	-	1,000,000	9,000,000	-
Other Projects	15,169,491	21,864,146	2,369,923	21,680,434	59,780,998	129,777,118
Total Capital Expenditures	\$ 112,666,053	\$ 129,557,871	\$ 17,047,815	\$ 165,145,355	\$ 126,369,047	\$ 270,388,509
Other Fund Transactions						
FBOD Fund Balance Adjustment	(131,825)		8,997,068	8,997,068		
		-				
Total Other Fund Transactions	\$ (131,825)	\$ -	\$ 8,997,068	\$ 8,997,068	\$ -	\$ -
Ending Fund Balance	\$ (8,200,791)	\$ 3,655,234	\$ 7,189,053	\$ 1,900,985	\$ 5,804,766	\$ 10,513,483
Ending Fund Balance designated to current projects*	\$ (8,200,791)	\$ 3,655,234	\$ 7,189,053	\$ 1,900,985	\$ 5,804,766	\$ 10,513,483
Reserves						
Grant Contingency						
Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Financial Plan Notes

CIP Budget:

All financial plans have the following assumptions, unless otherwise noted in below rows.
2023-2024 Estimated Ending Balance (Year End ITD Balance) column reflects the best estimate of the inception to date budget balances and actual balances after 2023 is closed.
2025 Proposed Budget is consistent with PIC.
2025 Adopted Budget is consistent with PIC for 2025 Final Adopted Budget and proposed supplementals.
2025 Total (Balance + Budget) column sums the 2023 + 2024 Ending Balance (Year End ITD Balance) column and the 2025 Proposed column.
Outyear projections should be consistent with PIC.

Revenue Notes:

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

2025 Budget for "Other Projects" includes 2025 Omnibus request for project #1138568.

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.
Budget to Date (BTD) Actuals (expenditures and revenue) reflect EBS totals for budgetary accounts as of the most recent closed month.
2023-2024 Biennial to Date Actuals column reflect amounts in EBS.
2023-2024 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.
Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans. Outyear allocations for projects not requesting budget in this cycle are included in the financial plan.

2023-2024 Ending Fund Balance/2025 Beginning Fund Balance:

Negative fund balance can be attributed to delay in bond reimbursement for incurred project spending. Adequate bond revenue is located in bond subfunds F3914 and F3915.

Revenues Notes:

The Transfer from the Solid Operating Fund in 2025 and 2026 includes reimbursement from the Hazardous Waste Program for its IT project that is housed in the Solid Waste CIP fund.

Expenditure Notes:

Reserve Notes:

The 2025 FBOD Fund Balance Adjustment is included to correct for the timing issue highlighted above in the 2024 ending fund balance footnote above. The financial plan shows the Accounts Payable amount, which includes the outstanding invoices for expenses incurred in the fund at the end of 2024 but that have not yet received reimbursement.

*Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.