

**2019-2020 2nd Omnibus Executive Proposed Financial Plan  
King County Road Construction / 00003865**

**Capital Improvement Program (CIP) Budget**

	2017-2018 Carryforward (YE ITD Balance)	2019-2020 Adopted & Proposed	2019-2020 Total (Balance + Budget)	2021-2022 Projected	2023-2024 Projected
<b>Capital Budget Revenue Sources:</b>					
Revenue Backing from Fund Balance	4,300,090	-	4,300,090	-	-
Federal Aid Urban System Road Grant	4,501,763	5,000,000	9,501,763	-	-
WA State Dept of Transportation	8,644,860	1,310,000	9,954,860	4,177,000	519,000
County Road Fund		2,843,132	2,843,132	2,644,000	581,000
Service: Flood Control District		100,000	100,000		
Road Construct-Other Govt		-	-	-	-
Other Revenue		-	-	-	-
Federal Emergency Grants	2,870,417	-	2,870,417	-	-
Sale of land	-	500,000	500,000	9,200,000	41,200,000
<b>Total Capital Revenue</b>	<b>\$ 20,317,130</b>	<b>\$ 9,753,132</b>	<b>\$ 30,070,262</b>	<b>\$ 16,021,000</b>	<b>\$ 42,300,000</b>
<b>Capital Appropriation:</b>					
ADMINISTRATIVE	(7,023)	(4,132)	(11,155)	-	-
CONTINGENCIES	(5,101,782)	(5,100,000)	(10,201,782)	(130,000)	(50,000)
GUARDRAIL CONSTRUCTION	(255,666)	(800,000)	(1,055,666)	(450,000)	(450,000)
CASCADE/MILLER BR EAST & WEST	(4,383,547)	-	(4,383,547)	-	-
RSD RENTON AVE PH III SIDEWALK	(3,036,342)	-	(3,036,342)	-	-
RSD HIGHLINE SCH DIST IMPRVMT	(5,250,000)	-	(5,250,000)	-	-
ROUNDAABOUTS	(2,282,770)	(3,344,000)	(5,626,770)	(6,241,000)	(600,000)
MAINT FACILITY REPLACEMENTS	-	(505,000)	(505,000)	(9,200,000)	(41,200,000)
<i>Disappropriations (positive)</i>					
<b>Total Capital Appropriation</b>	<b>\$ (20,317,130)</b>	<b>\$ (9,753,132)</b>	<b>\$ (30,070,262)</b>	<b>\$ (16,021,000)</b>	<b>\$ (42,300,000)</b>

**CIP Fund Financial Position**

	2017-2018 Actuals	2019-2020 Estimated at Budget Development	2019-2020 Biennial to Date Actuals	2019-2020 Estimated	2021-2022 Projected	2023-2024 Projected
<b>Beginning Fund Balance</b>	-	2,981,857	4,362,213	4,362,213	3,680,486	91,357
<b>Capital Funding Sources</b>						
Revenue Acct #1/Revenue Grouping	-	-	-	-	-	-
Federal Aid Urban System Road Grant	139,841	5,423,641	5,657	683,352	4,740,289	-
WA State Dept of Transportation	163,536	9,250,000	126,865	1,646,464	2,235,396	519,000
County Road Fund	6,376,093	1,439,132	758,533	1,939,132	2,644,000	581,000
Service: Flood Control District			4,940	100,000		
Road Construct-Other Govt	11,749					
Other Revenue	50,374		79,573	79,573		
Federal Emergency Grants	379,583	3,100,335	-	2,870,417	-	-
Sale of Land	-	500,000	430,000	500,000	9,200,000	41,200,000
<b>Total Capital Revenue<sup>2</sup></b>	<b>\$ 7,121,176</b>	<b>\$ 19,713,108</b>	<b>\$ 1,405,568</b>	<b>\$ 7,818,938</b>	<b>\$ 18,819,685</b>	<b>\$ 42,300,000</b>
<b>Capital Expenditures</b>						
ADMINISTRATIVE	(7,070)	(10,275)	(1,776)	(8,000)	(3,155)	-
CONTINGENCIES		(5,100,000)	-	-	(400,000)	(50,000)
GUARDRAIL CONSTRUCTION	(1,094,334)	(800,000)	(41,773)	(1,055,666)	(450,000)	(450,000)
CASCADE/MILLER BR EAST & WEST	(666,453)	(4,206,264)	(65,934)	(4,257,000)	(126,547)	-
RSD RENTON AVE PH III SIDEWALK	(163,658)	(8,450,000)	(117,172)	(255,000)	(2,781,342)	-
RSD HIGHLINE SCH DIST IMPRVMT	-	-	-	-	-	-
ROUND ABOUTS	(827,448)	(2,141,157)	(335,012)	(2,420,000)	(9,447,770)	(600,000)
MAINT FACILITY REPLACEMENTS		(505,000)	(10,408)	(505,000)	(9,200,000)	(2,000,000)
*TIMING: PA VS GL VARIANCE			(4,489)			
<b>Total Capital Expenditures<sup>2</sup></b>	<b>\$ (2,758,963)</b>	<b>\$ (21,212,696)</b>	<b>\$ (576,564)</b>	<b>\$ (8,500,666)</b>	<b>\$ (22,408,814)</b>	<b>\$ (3,100,000)</b>
<b>Other Fund Transactions</b>						
Transfer from 3860 to 3865 <sup>1</sup>				1,005,000		
<b>Ending Fund Balance</b>	<b>\$ 4,362,213</b>	<b>\$ 1,482,269</b>	<b>\$ 5,191,218</b>	<b>\$ 3,680,486</b>	<b>\$ 91,357</b>	<b>\$ 39,291,357</b>
<b>Fund Balance designated to current projects*</b>	<b>\$ (4,362,213)</b>	<b>\$ (1,482,269)</b>	<b>\$ (5,191,218)</b>	<b>\$ (3,680,486)</b>	<b>\$ (91,357)</b>	<b>\$ (39,200,000)</b>
<b>Reserves</b>						
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Shortfall						
<b>Ending Undesignated Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 91,357</b>

**Financial Plan Notes**

**CIP Budget Notes:**

All financial plans have the following assumptions, unless otherwise noted in below rows.

2017-2018 Carryover column reflects the inception to date budget balances and actual balances at 2018 year-end on PA103.

2019-2020 Budget is consistent with PIC for adopted Ordinance 18835 and the 2nd Omnibus Proposed.

2019-2020 Total Budget sums the Carryover Budget and the 2019-2020 Budget.

Outyear revenue and expenditure budget assumptions tie to the outyears of the Attachment A, with exceptions explicitly noted.

Revenue Notes:

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

**CIP Fund Financial Position:**

All financial plans have the following assumptions, unless otherwise noted in below rows.

This fund was established in the 2017-2018 biennial budget.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of July 31, 2019.

2017-2018 Actuals reflect 2017-2018 ADJ amounts in EBS General Ledger.

2019-2020 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

**Revenues Notes:**

Proposed transfer of funds in the 2nd omnibus of \$1,005,000 out of old legacy (Fund 3860) into 3865.

**Expenditure Notes:**

Total Capital does not contain spending in grant contingency. If grants are used it will appear in the category in which it is spent.

Proceeds from the sale of land are assumed to be used for facility replacement costs, this sale is assumed in the last year of the plan but the only minimal costs would occur within this 6-year plan, leaving a significant fund balance designated to current projects.

Reserve Notes:

\* Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

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