

**Financial Plan - 2018 3rd Omnibus Supplemental
IT Projects Capital Fund /00003771**

Capital Improvement Program (CIP) Budget	2015-2016 Carryforward (YE ITD Balance)¹	2017-2018 Current Budget²	2017-2018 Total (Balance + Budget)	2019-2020 Estimated³	2021-2022 Estimated³
CAPITAL BUDGET REVENUE SOURCES:					
Revenue Backing from Fund Balance	4,897,620	593,162	5,490,782	-	-
Project Revenue (Dept Transfers, Rates)	-	15,829,456	15,829,456	-	-
Bond Proceeds	-	15,016,043	15,016,043	-	-
Refunds and Other Transfers	-	-	-	-	-
Q3 Omnibus Request	-	7,853,612	7,853,612	-	-
Total Capital Revenue:	\$ 4,897,620	\$ 39,292,273	\$ 44,189,893	\$ -	\$ -
CAPITAL APPROPRIATION:					
Prior Appropriation - GF Project Group	(18,852,458)	(17,558,416)	(36,410,874)	-	-
Prior Appropriation - DCHS Project Group	(203,959)	(7,644,282)	(7,848,241)	-	-
Prior Appropriation - DPH Project Group	(7,119,871)	(664,956)	(7,784,827)	-	-
Prior Appropriation - DES Project Group	(20,268,887)	3,414,098	(16,854,789)	-	-
Prior Appropriation - "Other" Project Group	(5,874,970)	836,384	(5,038,586)	-	-
Q3 Omnibus Request	-	(8,903,152)	(8,903,152)	-	-
Planned 2019_2020 disappropriation	-	-	-	4,838,460	-
Total Capital Appropriation:	\$ (52,320,145)	\$ (30,520,324)	\$ (82,840,469)	\$ 4,838,460	\$ -

CIP Fund Financial Position	2015-2016 Actuals⁴	2017-2018 Estimated at Budget Development⁵	2017-2018 Biennial to Date (BTD) Actual⁶	2017-2018 Estimated⁷	2019-2020 Estimated⁸	2021-2022 Estimated⁸
BEGINNING FUND BALANCE	20,631,362	12,248,036	7,676,690	7,676,690	1,500,074	298,346
CAPITAL FUNDING SOURCES						
Project Revenue (Dept Transfers, Rates)	18,695,560	3,395,848	5,433,521	22,983,043	5,000,000	-
Bond Proceeds	2,197,838	17,763,752	13,798,304	25,760,901	18,553,721	1,044,048
Refunds and Other Transfers	(322,987)	-	-	-	(1,201,728)	-
Misc Revenue	272,781	-	17,744	17,744	-	-
Biennial Project Funding (for 2017-2018 request)	-	22,018,981	-	-	-	-
Total Capital Revenue:	\$ 20,843,192	\$ 43,178,581	\$ 19,249,569	\$ 48,761,689	\$ 22,351,993	\$ 1,044,048
Capital Expenditures:						
Prior Appropriation - GF Project Group	(3,776,185)	(2,388,321)	(7,852,570)	(23,898,528)	(10,700,109)	(1,044,048)
Prior Appropriation - DCHS Project Group	(280,794)	-	(746,324)	(7,657,752)	-	-
Prior Appropriation - DPH Project Group	(4,186,947)	-	(1,181,622)	(2,780,787)	(5,000,000)	-
Prior Appropriation - DES Project Group	(10,519,212)	(10,899,501)	(7,872,905)	(12,613,582)	-	-
Prior Appropriation - "Other" Project Group	(10,901,320)	(82,461)	(3,155,547)	(5,716,155)	-	-
New Appropriation Request (2017-2018 budget)	-	(23,146,878)	-	-	-	-
Q3 Omnibus Request	-	-	-	-	(7,853,612)	-
Total Capital Expenditures:	\$ (29,664,459)	\$ (36,517,161)	\$ (20,808,969)	\$ (52,666,804)	\$ (23,553,721)	\$ (1,044,048)
OTHER FUND TRANSACTIONS⁹						
Transfer to KCIT Operating Fund	(1,628,502)	(300,000)	-	(705,280)	-	-
Transfer In/out KCIT Enterprise CIP	(2,372,893)	-	-	-	-	-
Transfer out to BRC	-	-	-	(1,292,518)	-	-
Transfer out to FBOD for ABT Bond	-	-	-	(273,703)	-	-
GAAP Transactions	(132,010)	-	-	-	-	-
ENDING FUND BALANCE	\$ 7,676,690	\$ 18,609,456	\$ 6,117,290	\$ 1,500,074	\$ 298,346	\$ 298,346
FUND BALANCE DESIGNATED TO CURRENT PROJECTS¹⁰	\$ (4,897,620)	\$ (27,179,656)	\$ (4,502,301)	\$ -	\$ -	\$ -
RESERVES¹¹						
Reserve for Refund - Completed/Cancelled Projects	(1,119,799)	-	(1,162,596)	(1,162,596)	-	-
Designated for early debt payments	(321,697)	-	(273,703)	-	-	-
Designated for KCEO Tabulation IT Project	(338,617)	-	-	-	-	-
Designated for PIC or refund to PSB	(39,132)	-	(39,132)	(39,132)	-	-
Designated for KCIT Wireless	(705,280)	-	(705,280)	-	-	-
Designated for KCSC ITA Videoconferencing ER Project (early)	(254,545)	-	-	-	-	-
Total Reserves:	\$ (2,779,070)	\$ -	\$ (2,180,710)	\$ (1,201,728)	\$ -	\$ -
Projected Shortfall	-	(8,570,200)	565,721	-	-	-
ENDING UNDESIGNATED FUND BALANCE	\$ -	\$ -	\$ -	\$ 298,346	\$ 298,346	\$ 298,346

Financial Plan Notes (samples below)

¹ 2015-2016 Carryover reflects estimates of year end inception to date appropriation balances or actual balance as reported by the PA_103 report.

² 2017-2018 Current Budget is aligned with 2017-2018 adopted and proposed supplementals.

³ Outyear budget estimates are consistent with Attachment A out years estimates with exceptions noted.

⁴ 2015-2016 Actuals reflects actual revenues and expenditures as of Q4 2016, using EBS report GL10. The beginning and ending fund balance are consistent with the fund balance reported by FBOD.

⁵ 2017-2018 Estimated at Budget Development reflects estimates reported in the 2017-2018 Adopted Financial Plan.

⁶ 2017-2018 Biennial-to-Date Actuals reflects actual revenues and expenditures as of March 2018, using EBS report GL10.

⁷ 2017-2018 Estimated reflects updated revenue and expenditure estimates as of Q3 2017.

⁸ Outyear revenue and spending estimates are based on current revenue estimates and project spending plans.

⁹ Other fund transactions include accounting adjustments to balance to budgetary fund balance.

¹⁰ Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

¹¹ Provide a footnote that describes each reserve.

¹² This plan was update by Junko Keesecker on 5/12/2018.