

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

March 29, 2005

Motion 12095

2005-0110.2 Proposed No. **Sponsors** Gossett 1 A MOTION providing authority for the King County 2 representative to the Harborview Bond Project Oversight 3 Committee to vote on the use of appropriated project funds 4 to support the execution of construction bid packages 5 within the methodology set forth. 6 7 8 WHEREAS, the University of Washington Capital Projects Office ("UWCPO") 9 has negotiated a guaranteed contract cost with Turner Construction for the direct costs of 10 a general contractor/construction management project agreement, and 11 WHEREAS, the scope of work for the contract includes full implementation of 12 the Inpatient Expansion Building, the Ninth and Jefferson Building and seismic 13 improvements to the North Wing, and 14 WHEREAS, UWCPO and Turner Construction have agreed upon an estimate for 15 potential exceptional escalation resulting from volatility in the international commodities 16 market, and

17	WHEREAS, the project budget has designated a management reserve, if needed,
18	in an amount equal to the estimate for exceptional escalation, and
19	WHEREAS, the contract will include a methodology to manage the potential of
20	exceptional escalation through the use of an objective published benchmark, and
21	WHEREAS, the oversight committee will authorize the use of management
22	reserve funds, by consensus approval of the members and consistent with the
23	methodology. The King County representative may participate in all such committee
24	actions to authorize funds;
25	NOW, THEREFORE, BE IT MOVED by the Council of King County:
26	The King County representative to the Harborview Bond Oversight Committee
27	may participate in all actions required to facilitate the procurement of construction bids

within the methodology and budget parameters set forth and will regularly report progress to the King County council.

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Motion 12095 was introduced on 3/14/2005 and passed by the Metropolitan King County Council on 3/28/2005, by the following vote:

Yes: 12 - Mr. Phillips, Ms. Edmonds, Ms. Lambert, Mr. Pelz, Mr. Dunn, Mr. Ferguson, Mr. Hammond, Mr. Gossett, Ms. Hague, Mr. Irons, Ms. Patterson and Mr. Constantine

No: 0

Excused: 1 - Mr. von Reichbauer

KING COUNTY COUNCIL

arry Phillips Chair

ATTEST:

Anne Noris, Clerk of the Council

Attachments A. Exceptional Escalation Methodology dated 3-23-05

Exceptional Escalation Methodology

March 23, 2005

If, when bids are opened for a subcontract package, the bid exceeds the General Contractor/Construction Manager's (GC/CM) estimate for that package, the Project Manager will reimburse the GC/CM for the difference between the bid amount and the estimate, not to exceed the increase that would be computed for inflation based upon the change in the Engineering News Record Seattle Building Cost Index between the time of the estimate (November 2004) and the date of award plus two months.