

**Kohl-Wells** moved Amendment 1.

The motion carried.

1

12/12/2020

V1

Phh

Sponsor: Kohl-Welles

Proposed No.: 2020-0424

1 **AMENDMENT TO PROPOSED ORDINANCE 2020-0424, VERSION 1**

2 On page1, line10, after "Under" strike "R.C.W." and insert "RCW"

3 On page 4, line 79, after "d." strike "Four" and insert "four"

4 On page 4, line 82, after "e." strike "One" and insert "one"

5 On page 4, line 84, after "f." strike "One" and insert: "one"

6 On page 6, beginning on line 129, after "SECTION 3." strike "There is hereby added to

7 K.C.C. chapter 4A.200 a new section to read as follows:" and insert "There is hereby

8 added to K.C.C. chapter 4A.200 a new section to read as follows:"

9 On page 7, at the beginning of line 139, strike "financing" and insert: "loan"

10 In Attachment A, on the fourth page, after "WHEREAS, a preliminary estimate was that

11 the Deferred Tax Payments would be" strike "\$ \_\_\_\_\_" and insert: "twenty-nine million

12 dollars (\$29,000,000)"

13 In Attachment A, on page 7, after "agrees to borrow the principal amount of" strike

14 "\$ \_\_\_\_\_" and insert: "eleven million six hundred thousand dollars (\$11,600,000)"

15 In Attachment A, strike Exhibit A and insert:

16 "EXHIBIT A

17 ANNUAL REPAYMENT SCHEDULE

18 Interest on outstanding principal shall be included with each principal payment

19 YEAR PRINCIPAL DUE