

**Financial Plan**  
**Parks and Recreation Operating Fund/000**

<b>Category</b>	<b>2023-2024 Actuals</b>	<b>2025 Adopted</b>
<b>Beginning Fund Balance</b>	<b>19,355,065</b>	<b>28,096,719</b>
<b>Revenues</b>		
King County Parks Levy Proceeds	115,159,287	68,791,754
Federal Shared Revenues	518,185	-
Business Revenue	13,436,272	7,909,683
Parks Open Space and Trails Levy Revenue	-	1,226,878
Parks Open Space and Zoo Levy Revenue	-	29,893
Interest Earnings and Other Miscellaneous	588,709	96,000
<b>Total Revenues</b>	<b>129,702,453</b>	<b>78,054,208</b>
<b>Expenditures</b>		
Parks Operations & Maintenance	124,772,839	84,327,582
Healthy Communities & Parks Fund (formerly TEG)	6,932,741	1,941,243
WSU Cooperative / 4-H	289,427	151,000
King County Search and Rescue	240,738	200,000
<b>Total Expenditures</b>	<b>132,235,745</b>	<b>86,619,825</b>
<b>Estimated Underexpenditures</b>		
<b>Other Fund Transactions</b>		
<b>Total Other Fund Transactions</b>		
<b>Ending Fund Balance</b>	16,821,773	19,531,102
<b>Reserves</b>		
Cash Flow Reserve	16,529,468	5,413,739
Rainy Day Reserves		
Targeted Equity Grants Carry Forward	2,449,871	
<b>Total Reserves</b>	<b>18,979,339</b>	<b>5,413,739</b>
Reserve Shortfall	-	-
<b>Ending Undesignated Fund Balance</b>	<b>-</b>	<b>14,117,363</b>

**Financial Plan Notes**

2023-2024 Actuals reflects preliminary year-end data for 2024 as reported in the GL-10 report 2/5/2025.

Revenues Notes:

- The 2020-2025 King County Parks Levy expires at the end of 2025. Revenue estimates beyond 2025 are b

- Business revenue includes user fees and entrepreneurial efforts to support the park system and reduce three percent annually.

- Miscellaneous revenue includes interest earnings, delinquent levy proceeds from the previous levy term, 2031 has been proposed at 1% for expenditures related to administration and distribution of levy proceeds

Expenditure Notes:

- Parks will continue to contribute \$151,000 funding, on a reimbursement basis, to the Washington State L in King County and \$200,000 funding on a reimbursement basis, to King County Search and Rescue Associ

Reserve Notes (see next page):

- The Cash Flow Reserve is set to three-months of budgeted expenditures, in compliance with Motion 1376 collected in the second quarter of each year. This reserve stabilizes the fund's cash balance from dipping t October.

- The Rainy Day Reserve is set to 90 days of expenditures at the end of the levy period, in compliance with Management Policy.

This plan was updated by Andrea V. Smith February 5, 2025 and Elka Peterson Horner on February 10, 2025

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2026-2027 Projected	2028-2029 Projected	2030-2031 Projected
<b>8,914,050</b>	<b>23,095,331</b>	<b>30,308,221</b>
164,355,080	184,353,338	204,767,098
-	-	-
8,146,973	8,391,383	8,643,124
-	-	-
-	-	-
100,800	105,840	111,132
<b>172,602,853</b>	<b>192,850,561</b>	<b>213,521,354</b>
147,919,572	175,135,671	194,528,743
10,000,000	10,000,000	10,000,000
302,000	302,000	302,000
200,000	200,000	200,000
<b>158,421,572</b>	<b>185,637,671</b>	<b>205,030,743</b>
-	-	-
23,095,331	30,308,221	38,798,832
19,802,697	23,204,709	25,628,843
		25,277,763
3,000,000	4,500,000	1,500,000
<b>22,802,697</b>	<b>27,704,709</b>	<b>52,406,606</b>
-	-	-
<b>292,635</b>	<b>2,603,512</b>	-

ased on a 24.43 cent proposed levy renewal option.

he burden on taxpayers. Starting in 2026, the target is to grow by

and a levy administration fee. A levy administration fee for 2026-  
i).

University Cooperative Extension in order to operate the 4-H program  
ation for its operations.

i4, because the main revenue for this fund is a property tax which is  
below zero before the property tax payments are made in April and

4otion 13764 and the King County Comprehensive Financial

5.