



**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**July 27, 2009**

**Motion 13038**

**Proposed No.** 2009-0404.1

**Sponsors** Gossett, Patterson, Lambert and  
Phillips

1                   A MOTION supporting Bank on Seattle – King County and  
2                   naming King County government as a non-financial  
3                   community sponsor.  
4

5                   WHEREAS, obtaining a bank account is crucial first step to a family's financial  
6                   success, and

7                   WHEREAS, there are about fifty-two thousand households in Seattle and King County  
8                   without checking or savings accounts, and

9                   WHEREAS, people who do not have bank accounts use predatory lenders and  
10                  check-cashing businesses for their financial transactions, which strip almost twenty-two million  
11                  dollars annually from families and communities in Seattle alone, and

12                  WHEREAS, a household with an income of twenty thousand dollars can average eight  
13                  hundred dollars in check cashing fees annually, and

14                  WHEREAS, Bank on Seattle – King County is working to open checking and savings  
15                  accounts for at least ten thousand people over the next two years and have at least eighty percent  
16                  of those accounts successfully maintained or upgraded, and

17           WHEREAS, Bank on Seattle – King County will also provide financial education to  
18 many customers and help them achieve their financial goals, and

19           WHEREAS, twenty-two banks and credit unions are participating in Bank on Seattle –  
20 King County with more than three hundred branches located throughout the county, and

21           WHEREAS, forty community partners including Hopelink, Seattle Foundation, King  
22 County Housing Authority, the city of Seattle, Multi-Service Center, Seattle Goodwill and the  
23 YMCA of Seattle-King County, are helping with outreach to connect people who would benefit  
24 from the Bank on Seattle – King County initiative;

25           NOW, THEREFORE, BE IT MOVED by the Council of King County:

26           A. King County government supports Bank on Seattle – King County and the  
27 banks and credit unions that are committed to improving the financial health of  
28 individuals in King County; and

29           B. King County government will appear on the Bank on Seattle – King County  
30 website and literature as a non-financial sponsor, and when possible, provide outreach  
31

32 materials to individuals who qualify for bank accounts through Bank on Seattle – King  
33 County.

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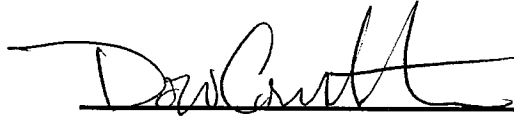
Motion 13038 was introduced on 7/13/2009 and passed by the Metropolitan King County Council on 7/27/2009, by the following vote:

Yes: 7 - Mr. Constantine, Mr. Ferguson, Ms. Hague, Mr. von Reichbauer, Mr. Gossett, Mr. Phillips and Mr. Dunn

No: 0

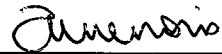
Excused: 2 - Ms. Lambert and Ms. Patterson

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON



Dow Constantine, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments      None