

**2015/2016 Q1 2015 Omnibus Financial Plan
KCIT Enterprise Capital Fund / 00003781**

Category	2013/2014 Actual ¹	2015/2016 Adopted Budget ²	2015/2016 Current Budget ³	2015/2016 Biennial-to-Date Actuals ⁴	2015/2016 Estimated ⁵	2017/2018 Projected ⁶	2019/2020 Projected ⁶
Beginning Fund Balance	\$ (32,533)	(241,426)	(241,426)	7,480,042	7,480,042	(1,672,151)	(38,111)
Revenues							
Project Revenue	3,627,006	5,362,912	5,362,912	21,602	5,330,526	4,294,628	2,647,314
Revenue transfer to Ops for Telecom Bond Payment	(522,325)						
Revenue transfer to Ops for Mainframe Phase-out	(800,000)						
Bond Proceeds	21,000,000						
Misc. Revenues	(1,206)						
Refunds to Agencies					(37,434)		
Revenue for the Q1 2015 Supplemental Request - TBD							
Total Revenues	23,303,475	5,362,912	5,362,912	21,602	5,293,093	4,294,628	2,647,314
Expenditures							
Budget: Current Biennium	(1,450,020)	(3,983,882)	(3,983,882)	(3,983,882)	(3,983,882)	(1,000,000)	(1,000,000)
Budget: Current Biennium: Supplemental					(1,395,434)		
Budget: Carryover from Prior Biennium ⁵	(23,348,513)	(3,380,236)	(3,380,236)	(10,726,558)	(10,726,558)	(1,660,587)	-
Budget: Total	(24,798,533)	(7,364,118)	(7,364,118)	(14,710,440)	(16,105,874)	(2,660,587)	(1,000,000)
Budget: Unexpended at Year End ⁸	10,726,558			12,581,258	1,660,587		
Total Expenditures	(14,071,975)	(7,364,118)	(7,364,118)	(2,129,181)	(14,445,287)	(2,660,587)	(1,000,000)
Other Fund Transactions							
Transfer to 3771 for funding EW projects	(1,638,464)						
GAAP transactions	(80,461)						
Ending Fund Balance⁴	7,480,042	(2,242,632)	(2,242,632)	5,372,463	(1,672,151)	(38,111)	1,609,203
Reserves							
Reserved for Specific Funds ⁶	(37,434)	(951,126)	(951,126)				
Reserved for Specific Projects ⁶	(7,442,609)	(549,030)	(549,030)			38,111	(1,609,203)
Expenditure Reserve(s) (Carryover)							
Revenue to Collect in Following Biennium							
Cash Flow Reserve(s) - Reserved for Central Rate Payments and Fund Administration	(107,542)	(7,542)	(7,542)				
Rate Stabilization Reserve(s)							
Rainy Day Reserve							
Total Reserves	(7,587,584)	(1,507,698)	(1,507,698)	-	-	38,111	(1,609,203)
Reserve Shortfall	107,542	3,750,330	3,750,330				
Ending Undesignated Fund Balance				5,372,463	(1,672,151)		-

Financial Plan Notes:

- ¹ 2013/2014 Actuals reflect year end information from EBS and are consistent with the Fund Balance figures published by FBOD.
- ² 2015/2016 Adopted Budget is based on ordinance 17476.
- ³ 2015/2016 Current Budget includes approved supplemental appropriations, if any.
- ⁴ 2015/2016 Biennial to Date Actuals reflects actual revenue and expenditure totals for 2015/16 and through May 6, 2015. Data were generated using EBS report GL_010 on 5/7/2015.
- ⁵ 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 05/07/2015, and the impact of any proposed, but not approved supplementals.
- ⁶ Outyear projections assume estimated equipment replacement expenditures and its funding from the KCIT rate. Also, it assumed the scheduled loan payments related to the mainframe rehosting project.
- ⁷ The reserve due to the ordinance 17228 was transferred to 3771 to fund the countywide IT capital projects.
- ⁸ Unexpended yearend 2015/2016 was assumed at 10% of total appropriation
- ⁹ This plan was update by Junko Keesecker on 5/8/2015.

Special Notes:

The Executive Finance Committee allowed the fund to go negative and temporarily covered by internal borrowing with gradual payments from mainframe rehost repayments until 2019