

**Lehman Brothers - New York , NY's Bid
King County**



**\$53,000,000 Limited Tax General Obligation Bond Anticipation
Notes, 2006 Series A**

For the aggregate principal amount of \$53,000,000.00, we will pay you \$53,219,950.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
11/01/2007	53,000M	4.0000	3.5700	100.415

Bid:	100.415000
Premium:	\$219,950.00
Net Interest Cost:	\$1,900,050.00
NIC:	3.585000

Time Last Bid Received On:10/16/2006 8:58:38 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Lehman Brothers, New York , NY
 Contact: Kathy Ryan
 Title:
 Telephone:212-528-1016
 Fax:

Issuer Name:	King County	Company Name:	
Accepted By:		Accepted By:	
Date:		Date:	