



King County

Dow Constantine

King County Executive

401 Fifth Avenue, Suite 800

Seattle, WA 98104-1818

206-263-9600 Fax 206-296-0194

TTY Relay: 711

www.kingcounty.gov

October 30, 2024

The Honorable Dave Upthegrove
Chair, King County Council
Room 1200
C O U R T H O U S E

Dear Councilmember Upthegrove:

This letter transmits a proposed Ordinance that, if approved, would authorize the King County Executive to enter into a loan agreement with the State of Washington Department of Ecology (Ecology) for loan financing of capital costs associated with the West Point Treatment Plant (WPTP) Grit Classifier Project.

The legislation authorizes the execution of an Ecology State Revolving Fund (SRF) 20-year loan agreement for state fiscal year 2025 in the amount of \$1,055,000 with an interest rate of 1.2 percent.

This low-interest loan will save King County ratepayers \$340,638 in interest expense (\$266,141 net present value), compared to 20-year conventional bond financing. The SRF loan will provide funding for King County's design phase expenditures of the WPTP Grit Classifier Water Quality Project. This project will implement all work necessary to replace or refurbish failing grit classifiers and associated equipment at West Point. The grit classifier equipment removes heavy inorganic materials, such as sand, gravel, and minerals from the wastewater flow during preliminary treatment.

The loan agreement expiration date is October 31, 2024. The design of this project, which this loan agreement covers, has been completed. Once the loan agreement is signed, expenditures for the design can then be submitted for reimbursement.

This legislation furthers the King County Strategic Climate Action Plan (SCAP) goal of reducing Greenhouse gas emissions by reducing truck trips to the landfill through the reduction in volume of grit produced at the WPTP.

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Thank you for your consideration of this ordinance. This important legislation will save King County ratepayers money and protect water quality in our region.

If your staff have any questions, please contact Kamuron Gurol, Division Director of the Wastewater Treatment Division of the Department of Natural Resources and Parks, at (206) 263-5767.

Sincerely,



for

Dow Constantine
King County Executive

Enclosure

cc: King County Councilmembers
 ATTN: Stephanie Cirkovich, Chief of Staff, King County Council
 Melani Hay, Clerk of the Council
Karan Gill, Chief of Staff, Office of the Executive
Penny Lipsou, Council Relations Director, Office of the Executive
John Taylor, Director, Department of Natural Resources and Parks (DNRP)
Kamuron Gurol, Division Director, Wastewater Treatment Division, DNRP