

TOD Bond Allocations Per Motion 14687

Area	Motion 14687 Allocation	Funds Awarded to Date	Funds Remaining	Project Awards Made to Date / Next Steps
All County - Seattle	\$10.75M	\$7.7M	\$3.05M	Broadway TOD (Capitol Hill Hsg) \$4M Little Saigon (LIHI) \$1M Juddkins Junction (CHMH) \$1.2M Uncle Bob's Place (Interim CDA) \$1.5M
All County - South	\$10.75M	\$10.67M	\$0.055M	Corinthian Apts - SeaTac (KCHA) \$3.07M Villages @ S Station - Tukwila (KCHA) \$2.6M Renton Sunset 12 (HCLT) \$0.5M Tukwila Apartments (Bellwether) \$4.5M
All County - N/E	\$10.75M	\$9.1M	\$1.67M	Highland Village - Bellevue (KCHA) \$3.5M Esterra Park - Redmond (Imagine Hsg) \$5.59M
I-90 Corridor	\$10M	\$10M	--	The Trailhead \$10M
Northgate	\$10M	\$10M	--	RFP issued Jan 2018; cancelled June 2018 To be rebid, Code change needed to address property provisions per State law
South King County	\$10M	--	\$10M	To be awarded in conjunction with ST. DCHS has proposed moving some funds to a Metro property in Burien
Bel-Red Corridor	\$10M	--	\$10M	Anticipated in late 2018/early 2019
Seattle S Downtown	\$16M*	\$5M	\$11M	Pacific Tower \$3M Othello Station area (to be awarded 2018) HSD PDA (\$2M in 2016, \$8M to be awarded) \$2M
TOTAL	\$87M**	\$52.47	\$35.775	

*Motion 14687 indicated \$14.7M for Seattle South Downtown, of which 10% of total bond amount must be allocated to Historic South Downtown PDA (HSD) per state law. Given revenue forecasts, Executive has proposed increasing the total for this area to \$16M.

**As noted above, Exec has proposed to issue just over \$88M in bonds.