



Signature Report

February 23, 2000

Ordinance 13733

Proposed No. 1999-0542.2

Sponsors Phillips

1 AN ORDINANCE related to natural resources; establishing  
2 policies and procedures for the administration of the transfer  
3 of development credit bank; defining amenities; amending  
4 Ordinance 12076, Section 9, as amended, and K.C.C.  
5 4.08.015, adding new sections to K.C.C. chapter 21A.06,  
6 adding new sections to K.C.C. chapter 21A.55 and adding a  
7 new section to K.C.C. chapter 4.08.

8 PREAMBLE:

9 For the purpose of effective land use planning and regulation, the King County  
10 council makes the following legislative findings:

- 11 1. The Growth Management Act identifies transfer of development credits as an  
12 innovative technique for land use management.
- 13 2. King County has a long tradition of developing innovative strategies to  
14 conserve resource and environmentally sensitive lands that are essential to this  
15 region's quality of life.
- 16 3. Protecting rural farms and forests, agricultural and open space lands, wildlife  
17 habitat, urban separators, regional trail or natural linkages, historic sites and

18 proposed park sites is a goal of the countywide planning policies, the King  
19 County Comprehensive Plan and the transfer of development credit (TDC) pilot  
20 program established in Ordinance 13274.

21 4. Countywide planning policy LU-14 establishes that the county may transfer  
22 density from rural area properties to other rural or urban area properties in order  
23 to secure county open space land, protect a significant natural resource or retain  
24 rural resource-based uses.

25 5. The 1999 adopted budget, Ordinance 13340, includes one million five hundred  
26 thousand dollars for purchase of development credits from the rural and urban  
27 unincorporated areas and five hundred thousand dollars for receiving area  
28 amenities to offset the impacts of increased densities in urban incorporated or  
29 unincorporated areas.

30 6. The city council of Seattle is considering adopting an ordinance to establish a  
31 TDC program in the Denny Triangle neighborhood in downtown Seattle, which  
32 will be the first Urban Center in this region to receive development credits from  
33 rural areas.

34 7. Ordinance 13340 includes a proviso stating that no funds may be expended or  
35 encumbered for purchasing development rights from sending sites until enactment  
36 of an ordinance establishing policies for management of the TDC program and  
37 bank and approval of a work program specifying use of amenity funds.

38 8. Ordinance 13340 further provides that expenditures from transit CIP project  
39 number A00473, smartgrowth amenities, shall be limited to transit supportive  
40 infrastructure normally included as transit expenses in the capital improvement

41 program. No funds may be expended from this project until the council adopts by  
42 motion a work program specifying use of these funds.

43 9. Ordinance 13340 further provides that two hundred fifty thousand dollars in  
44 expenditures from Roads CIP project #RDCW 17, agreements with other  
45 agencies, shall be available for smartgrowth amenities under the transfer of  
46 development rights program. No funds may be expended from this project until  
47 the council adopts by motion a work program specifying use of these funds.

48 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

49 NEW SECTION. SECTION 1. There is hereby added to K.C.C. chapter 21A.06  
50 a new section to read as follows:

51 **Public transportation amenities.** Public transportation amenities: Transfer of  
52 Development Credits (TDC) amenities financed by public transportation funds that shall  
53 provide transportation improvement or programs.

54 NEW SECTION. SECTION 2. There is hereby added to K.C.C. 21A.06 a new  
55 section to read as follows:

56 **Road amenities.** Road amenities: Transfer of Development Credits (TDC)  
57 amenities financed by road CIP or operating funds that shall provide transportation  
58 improvements or programs.

59 NEW SECTION. SECTION 3. There is hereby added to K.C.C. 21A.06 a new  
60 section to read as follows:

61 **TDC.** TDC transfer of development credit.

62 NEW SECTION. SECTION 4. There is hereby added to K.C.C. 21A.06 a new  
63 section to read as follows:

64           **TDC amenities.** TDC amenities: improvements or programs that are  
65 implemented to facilitate increased densities on or near receiving sites inside cities or in  
66 the urban unincorporated area.

67           NEW SECTION. SECTION 5. There is hereby added to K.C.C. 21A.06 a new  
68 section to read as follows:

69           **TDC bank fund.** TDC bank fund: the fund established under section 9 of this  
70 ordinance.

71           NEW SECTION. SECTION 6. There is hereby added to K.C.C. 21A.06 a new  
72 section to read follows:

73           **TDC conversion ratio.** TDC conversion ratio: the ratio by which development  
74 credits purchased from a sending site are converted into additional development capacity  
75 for use on a receiving site.

76           NEW SECTION. SECTION 7. There is hereby added to K.C.C. 21A.06 a new  
77 section to read as follows:

78           **TDC executive board.** TDC executive board: the board established under  
79 section 12 of this ordinance.

80           NEW SECTION. SECTION 8. There is hereby added to K.C.C. chapter 21A.55  
81 a new section to read as follows:

82           **Transfer of development credit (TDC) pilot program -- transfer of**  
83 **development credit (TDC) bank -- purpose.** The purpose of the TDC bank is to assist  
84 in the implementation of the transfer of development credit pilot program by purchasing  
85 and selling development credits. The TDC bank may purchase development credits only  
86 from sending sites located in the rural area or in an agricultural production district as

87 designated in the King County Comprehensive Plan. Development credits purchased  
88 from the TDC Bank may only be used for receiving sites in cities or in the urban  
89 unincorporated area as designated in the King County Comprehensive Plan.

90 NEW SECTION. SECTION 9. There is hereby added to K.C.C. chapter 4.08 a  
91 new section to read as follows:

92 **Transfer of development credit (TDC) pilot program -- TDC bank fund**  
93 **authorization.** The TDC bank fund is hereby established and shall be classified as a first  
94 tier fund with all investment proceeds credited to the fund. The fund shall be managed  
95 by the resource lands section in the department of natural resources or its successor.  
96 Appropriation authority of one million five hundred thousand dollars established in fund  
97 3522, project 352320 in Ordinance 13340 shall be transferred by the executive to the  
98 TDC bank fund, in a new project.

99 NEW SECTION. SECTION 10. There is hereby added to K.C.C. chapter 21A.55  
100 a new section to read as follows:

101 **Transfer of development credit (TDC) pilot program -- TDC bank**  
102 **expenditure and purchase authorization.**

103 A. The TDC bank may purchase development credits from qualified sending sites  
104 at prices not to exceed fair market value and to sell development at prices not less than  
105 fair market value. The TDC bank may accept donations of development credits from  
106 qualified TDC sending sites.

107 B. The TDC bank may use funds to facilitate development credit transfers. These  
108 expenditures may include, but are not limited to, establishing and maintaining internet  
109 web pages, marketing TDC receiving sites, procuring title reports and appraisals and

110 reimbursing the costs incurred by the department of natural resources, resource lands and  
111 open space section, or its successor, for administering the TDC bank fund and executing  
112 development credit purchases and sales.

113 C. The TDC bank fund shall not be used to cover the cost of identifying and  
114 qualifying sending and receiving sites, or the costs of providing staff support for the TDC  
115 interagency review committee or the office of regional policy and planning.

116 NEW SECTION. SECTION 11. There is hereby added to K.C.C. chapter 21A.55  
117 a new section to read as follows:

118 **Transfer of development credit (TDC) pilot program -- administration of**  
119 **TDC bank.**

120 A. The department of natural resources, resource lands and open space section, or  
121 its successor, shall administer the TDC bank fund and execute purchases and sales of  
122 development credits in a timely manner consistent with policy set by the TDC executive  
123 board. These responsibilities include, but are not limited to:

124 1. Managing the TDC bank fund;  
125 2. Authorizing and monitoring expenditures;  
126 3. Keeping records of the dates, amounts and locations of development credit  
127 purchases and sales;

128 4. Executing development credit purchases, sales and conservation easements;  
129 and

130 5. Providing periodic summary reports of TDC bank activity for TDC executive  
131 board consideration.

132 B. The department of natural resources, resource lands and open space section, or

133 its successor, in executing purchase and sale agreements for acquisition of development  
134 credits shall ensure sufficient values are being obtained and that all transactions,  
135 conservation easements or fee simple acquisitions are consistent with public land  
136 acquisition guidelines.

137 NEW SECTION. SECTION 12. There is hereby added to K.C.C. chapter 21A.55  
138 a new section to read as follows:

139 **Transfer of development credit (TDC) pilot program -- sale of TDC credits**  
140 **by TDC bank.**

141 A. The sale of development credits by the TDC bank shall be at a price that  
142 equals or exceeds the fair market value of the credits. The fair market value of the credits  
143 shall be established by the department of natural resources and shall be based on the  
144 amount the county paid for the development credits and the prevailing market conditions.

145 B. When selling development credits, the TDC bank may select prospective  
146 purchasers based on the price offered for the credits, the number of credits offered to be  
147 purchased, and the potential for the sale to achieve the purposes of the TDC program.

148 C. The TDC bank may sell development credits only in whole or half increments  
149 to incorporated receiving sites through an interlocal agreement. The TDC bank may sell  
150 development credits only in whole increments to unincorporated King County receiving  
151 sites.

152 D. All offers to purchase development credits from the TDC bank shall be in  
153 writing, shall include a certification that the credits, if used, shall be used only inside an  
154 identified city or within the urban unincorporated area, include a minimum ten-percent  
155 down payment with purchase option, shall include the number of credits to be purchased,

156 proposed purchase price and the required date or dates for completion of the sale, not  
157 later than one hundred twenty calendar days after the date of receipt by King County of  
158 the purchase offer.

159 E. Payment for purchase of development credits from the TDC bank shall be in  
160 full at the time the development credits are transferred unless otherwise authorized by the  
161 department of natural resources.

162 NEW SECTION. SECTION 13. There is hereby added to K.C.C. chapter 21A.55  
163 a new section to read as follows:

164 **Transfer of development credit (TDC) pilot program -- requirements for**  
165 **transfers by the TDC bank for use in incorporated receiving areas.**

166 A. For credits sold by the TDC bank to be used in incorporated receiving site  
167 areas, the county and the affected city or cities must first have executed an interlocal  
168 agreement and the city or cities must have enacted appropriate legislation to implement  
169 the program for the receiving area.

170 B. At a minimum, each interlocal agreement shall describe the legislation that the  
171 receiving jurisdiction adopted or will adopt to allow the use of development credits, shall  
172 identify the receiving area, should address the conversion ratio to be used in the receiving  
173 site area. If the city is to receive any amenity funds, the interlocal agreement shall set  
174 forth the amount of funding and the amenities to be provided in accordance with section  
175 8 I of this ordinance. Such an interlocal agreement may also indicate that a priority  
176 should be given by the county to acquiring development credits from sending sites in  
177 specified geographic areas. If a city has a particular interest in the preservation of land in  
178 a rural area or in the specific conditions on which it will be preserved, then the interlocal



179 agreement may provide for periodic inspection or special terms in the conservation  
180 easement to be recorded against the sending site as a pre acquisition condition to  
181 purchases of development credits within specified areas by the TDC bank.

182 C. A TDC conversion ratio for development credits purchased from a sending  
183 site and transferred to an incorporated receiving site area may express the amount of  
184 additional development credit in terms of any combination of units, floor area, height and  
185 other applicable development standards that may be modified by the city to provide  
186 incentives for the purchase of development credits.

187 NEW SECTION. SECTION 14. There is hereby added to K.C.C. chapter 21A.55  
188 a new section to read as follows:

189 **Transfer of development credit (TDC) pilot program -- expenditure of TDC**  
190 **bank funds on TDC amenities -- restrictions.**

191 A. Expenditures by the county for amenities to facilitate development credit sales  
192 shall be authorized by the TDC executive board during review of proposed interlocal  
193 agreements, and should be roughly proportionate to the value and number of  
194 development credits anticipated to be accepted in an incorporated receiving site  
195 incorporated receiving site jurisdiction pursuant to the controlling interlocal agreement,  
196 or in the unincorporated urban area, in accordance with K.C.C. 21A.55.150.

197 B. The county shall not expend funds on TDC amenities in a city before  
198 execution of an interlocal agreement, whichever first occurs, except that:

199 1. The executive may authorize up to twelve thousand dollars be spent by the  
200 county on TDC amenities before a development credit transfer for use at a receiving site  
201 or the execution of an interlocal agreement if the TDC executive board recommends that

202 the funds be spent based on a finding that the expenditure will expedite a proposed  
203 transfer of development credits or facilitate acceptance of a proposed transfer of  
204 development credits by the community around a proposed or established receiving site  
205 area;

206         2. King County may distribute the funds directly to a city if a scope of work,  
207 schedule and budget governing the use of the funds is mutually agreed to in writing by  
208 King County and the affected city. Such an agreement need not be in the form of an  
209 interlocal agreement; and

210         3. The funds may be used for project design renderings, engineering or other  
211 professional services performed by persons or entities selected from the King County  
212 approved architecture and engineering roster maintained by the department of finance or  
213 an affected city's approved architecture and engineering roster, or selected by an affected  
214 city through its procurements processes consistent with state law and city ordinances.

215         C. TDC amenities may include the acquisition, design or construction of public  
216 art, cultural and community facilities, parks, open space, trails, roads, parking,  
217 landscaping, sidewalks, other streetscape improvements, transit-related improvements or  
218 other improvements or programs that facilitate increased densities on or near receiving  
219 sites.

220         D. When King County funds amenities in whole or in part, the funding shall not  
221 commit the county to funding any additional amenities or improvements to existing or  
222 uncompleted amenities.

223         E. King County funding of amenities shall not exceed appropriations adopted by  
224 the council or funding authorized in interlocal agreements, whichever is less.

225 F. Public transportation amenities shall enhance the transportation system. These  
226 amenities may include capital improvements such as passenger and layover facilities, if  
227 the improvements are within a designated receiving area or within one thousand five  
228 hundred feet of a receiving site. These amenities may also include programs such as the  
229 provision of security at passenger and layover facilities and programs that reduce the use  
230 of single occupant vehicles, including car sharing and bus pass programs.

231 G. Road fund amenities shall enhance the transportation system. These amenities  
232 may include capital improvements such as streets, traffic signals, sidewalks, street  
233 landscaping, bicycle lanes and pedestrian overpasses, if the improvements are within a  
234 designated receiving site area or within one thousand five hundred feet of a receiving site.  
235 These amenities may also include programs that enhance the transportation system.

236 H. All amenity funding provided by King County to cities to facilitate the  
237 transfer of development credits shall be consistent with federal, state and local laws.

238 I. The timing and amounts of funds for amenities paid by King County to each  
239 participating city shall be determined in an adopted interlocal agreement. The interlocal  
240 agreement shall set forth the amount of funding to be provided by the county, an  
241 anticipated scope of work, work schedule and budget governing the use of the amenity  
242 funds. Except for the amount of funding to be provided by the county, these terms may  
243 be modified by written agreement between King County and the city. Such an agreement  
244 need not be in the form of an interlocal agreement. Such an agreement must be  
245 authorized by the TDC executive board. If amenity funds are paid to a city to operate a  
246 program, the interlocal agreement shall set the period during which the program is to be  
247 funded by King County.

248 J. A city that receives amenity funds from the county is responsible for using the  
249 funds for the purposes and according to the terms of the governing interlocal agreement.

250 K. To facilitate timely implementation of capital improvements or programs at  
251 the lowest possible cost, King County may make amenity payments as authorized in an  
252 interlocal agreement to a city before completion of the required improvements or  
253 implementation programs, as applicable. If all or part of the required improvements or  
254 implementation programs in an interlocal agreement to be paid for from King County  
255 funds are not completed by a city within five years from the date of the transfer of  
256 amenity funds, then, unless the funds have been used for substitute amenities by  
257 agreement of the city and King County, those funds, plus interest, shall be returned to  
258 King County and deposited into the originating amenity fund for reallocation to other  
259 TDC projects.

260 L. King County is not responsible for maintenance, operating and replacement  
261 costs associated with amenity capital improvements inside cities, unless expressly agreed  
262 to in an interlocal agreement.

263 NEW SECTION. SECTION 15. There is hereby added to K.C.C. chapter 21A.55  
264 a new section to read as follows:

265 **Transfer of development credit (TDC) pilot program -- TDC executive board**  
266 **-- establishment -- membership -- duties.**

267 A. The TDC executive board is hereby established. The TDC executive board  
268 shall be composed of the director of the budget office, the director of the department of  
269 natural resources, the director of the department of transportation, the director of the  
270 department of parks and recreation and the director of the office of regional policy and

271 planning, or their designees. A representative from the King County council staff,  
272 designated by the council chair, may participate as an ex officio, nonvoting member of  
273 the TDC executive board. The TDC executive board shall be chaired by the director of  
274 the office of regional policy and planning or that director's designee.

275 B. The issues that may be addressed by the executive board include, but are not  
276 limited to, using site evaluation criteria established by administrative rules, ranking and  
277 selecting sending sites to be purchased by the TDC bank, recommending interlocal  
278 agreements and the provision of TDC amenities, if any, to be forwarded to the executive,  
279 identifying future funding for amenities in the annual budget process, enter into other  
280 written agreements necessary to facilitate density transfers by the TDC bank and  
281 otherwise oversee the operation of the TDC bank to measure the it's effectiveness in  
282 achieving the policy goals of the TDC pilot program established in Ordinance 13274.

283 D. The office of regional policy and planning shall provide lead staff support to  
284 the TDC executive board. Staff duties include, but are not limited to:

285 1. Making recommendations to the TDC executive board on TDC program and  
286 TDC bank issues on which the TDC executive board must take action;

287 2. Facilitating development credit transfers through marketing and outreach to  
288 the public, community organizations, developers and cities;

289 3. Identifying potential receiving sites;

290 4. Developing proposed interlocal agreements with cities;

291 5. Assisting in the implementation of TDC executive board policy in  
292 cooperation with other departments;

293 6. Ranking certified sending sites for consideration by the TDC executive

294 board;

295 7. Negotiating with cities to establish city receiving areas with the provision of  
296 amenities;

297 8. Preparing agendas for TDC executive board meetings;

298 9. Recording TDC executive board meeting summaries;

299 10. Preparing administrative rules in accordance with K.C.C. chapter 2.98 to  
300 implement this chapter; and

301 11. Preparing annual reports on the progress of the TDC program to the council  
302 with assistance from other departments.

303 NEW SECTION. SECTION 16. There is hereby added to K.C.C. 21A.55 a new  
304 section to read as follows:

305 **Transfer of development credit (TDC) pilot program -- exemption from**  
306 **surplus provisions.** The transfer of development credits from the TDC bank may be  
307 completed consistent with King County’s needs and in accordance with the criteria of this  
308 chapter. The transfers are exempt from the real and personal property provisions of  
309 K.C.C. chapter 4.56.

310 SECTION 17. Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 are  
311 each hereby amended to read as follows:

312 **First tier funds and designated fund managers.** A. First tier funds and fund  
313 managers are as follows:

<u>Fund No.</u>	<u>Fund Title</u>	<u>Fund Manager</u>
104	Solid Waste Landfill Post Closure Maintenance	Dept. of Natural Resources

317	109	Recorder's O & M	Dept. of Information &
318			Administrative Services
319	111	Enhanced-911 Emergency Tel System	Dept. of Information &
320			Administrative Services
321	112	Mental Health	Dept. of Community & Human
322			Services
323	115	Road Improvement Guaranty	Dept. of Transportation
324	119	Emergency Medical Services	Dept. of Public Health
325	121	Surface Water Management	Dept. of Natural Resources
326	122	Automated Fingerprint Identification	Dept. of Public Safety
327		System	
328	125	Bridge Replacement	Dept. of Transportation
329	127	Real Estate Excise Tax (REET)	Dept. of Finance
330	128	Local Hazardous Waste	Dept. of Public Health
331	129	Youth Sports Facilities Grant	Dept. of Parks & Cultural
332			Resources
333	130	Real Estate Excise Tax (REET)#2	Dept. of Finance
334	131	Noxious weed control fund	Dept. of Natural Resources
335	134	Development and Environmental	Dept. of Development &
336		Services	Environmental Svcs
337	164	Two-Tenths Sales Tax Revenue	Dept. of Transportation
338		Receiving	
339	165	Public Transit Self Insurance	Dept. of Transportation

340	303	Solid Waste Const 1987	Dept. of Natural Resources
341	305	Police Field Fac Const 1987	Dept. of Public Safety
342	309	Neighborhood Parks & Open Space	Dept. of Construction & Facility
343			Management
344	311	Zoo Development	Dept. of Finance
345	312	HMC Long Range CIP	Dept. of Construction & Facility
346			Management
347	313	Health Department Clinic Projects	Dept. of Construction & Facility
348		Const	Management
349	314	Solid Waste Const 1989	Dept. of Natural Resources
350	315	Conservation Futures Levy	Dept. of Natural Resources
351	316	Parks, Rec. & Open Space	Dept. of Construction & Facility
352			Management
353	318	Surface & Storm Water Mgmt Const	Dept. of Natural Resources
354	319	Youth Svcs Detention Facility Const	Dept. of Construction & Facility
355			Management
356	320	One Percent for Art	Dept. of Parks & Cultural
357			Resources
358	322	Housing Opportunity Acquisition	Dept. of Community & Human
359			Services
360	326	1990 Series B Youth Detention Facility	Dept. of Construction & Facility
361			Management
362	327	Equipment and Building Acquisition	Dept. of Finance



363	328	Pacific Medical Center Const	Dept. of Finance
364	329	SWM CIP Construction 1992-1997	Dept. of Natural Resources
365	330	River and Flood Control Const 1961	Dept. of Natural Resources
366	331	Building Modernization Construction	Dept. of Construction & Facility
367			Management
368	333	Health Centers Construction	Dept. of Construction & Facility
369			Management
370	334	Capital Acqn and County Fac	Budget Organization in Executive
371		Renovation	Office
372	335	Youth Services Facilities Construction	Dept. of Construction & Facility
373			Management
374	336	Arterial Highway Development	Dept. of Transportation
375	338	Airport Construction	Dept. of Construction & Facility
376			Management
377	339	Working Forest 1995 B	Dept. of Natural Resources
378	340	Parks CIP	Dept. of Natural Resources
379	340-3	Urban Reforestation & Habitat	Dept. of Natural Resources
380		Restoration	
381	341	Arts and Historic Preservation Capital	Dept. of Parks & Cultural
382			Resources
383	342	Major Maintenance Reserve	Dept. of Construction & Facility
384			Management
385	343	Core GIS Capital Project	Dept of Information &

386			Administrative Services
387	345	Cedar Hills Center Construction	Dept. of Construction & Facility
388			Management
389	346	Regional Justice Center Construction	Dept. of Construction & Facility
390			Management
391	347	Emergency Communications System	Dept. of Information &
392			Administrative Services
393	349	Parks Facilities Rehabilitation	Dept. of Construction & Facility
394			Management
395	350	Open Space Acquisition	Dept. of Natural Resources
396	381	Solid Waste Cap Equip Recovery	Dept. of Natural Resources
397	383	Solid Waste Environmental Reserve	Dept. of Natural Resources
398	384	Farmland and Open Space Acquisition	Dept. of Natural Resources
399	385	Renton Maintenance Fac Const	Dept. of Transportation
400	386	County Road Construction	Dept. of Transportation
401	387	HMC Construction	Dept. of Construction & Facility
402			Management
403	388	Jail Renovation & Construction	Dept. of Construction & Facility
404			Management
405	390	Solid Waste Construction	Dept. of Natural Resources
406	391	Solid Waste Landfill Reserve	Dept. of Natural Resources
407	394	Kingdome CIP	Stadium
408	395	Building Repair & Replace	Dept. of Construction & Facility

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409			Management
410	396	HMC Building Repair and Replacement	Dept. of Construction & Facility
411			Management
412	398	Industrial Land Reclamation	Dept. of Natural Resources
413	404	Solid Waste Operating	Dept. of Natural Resources
414	429	Airport Operating	Dept. of Construction & Facility
415			Management
416	448	Stadium Management	Stadium
417	461	Water Quality	Dept. of Natural Resources
418	464	Public Transportation	Dept. of Transportation
419	542	Safety & Workers' Compensation	Office of Human Resources
420			Management
421	543	Transit nonrevenue vehicle rental and	Dept. of Transportation
422		revolving fund	
423	544	Wastewater equipment rental and	Dept. of Transportation
424		revolving fund	
425	550	Employee Benefits Program	Office of Human Resources
426			Management
427	551	Facilities Management	Dept. of Construction & Facility
428			Management
429	552	Insurance	Dept. of Information &
430			Administrative Services
431	557	Public Works Equipment Rental	Dept. of Transportation

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432	558	Motor Pool Equipment Rental	Dept. of Transportation
433	559	Purchasing Stores	Dept. of Finance
434	560	Printing/Graphic Arts Services	Dept. of Information &
435			Administrative Services
436	622	Judicial Administration Trust and	Judicial Administration
437		Agency	
438	624	School District Impact Fee	Budget Organization in Executive
439			Office
440	674	Refunded Ltd GO Bond Rdmp.	Dept. of Finance
441	675	Refunded Unltd GO Bond	Dept. of Finance
442	676	H&CD Escrow	Dept. of Finance
443	693	Deferred Compensation	Office of Human Resources
444			Management
445	696	Mitigation Payment System	Dept. of Transportation
446	843	DMS Limited GO Bonds	Dept. of Finance
447	890	ULID Assessment - 1981	Dept. of Transportation
448	3643	Transit cross-border lease financing	Dept. of Finance
449		fund	
450		<u>Transfer of development credit (TDC)</u>	<u>Dept. of Natural Resources</u>
451		<u>bank fund</u>	

B. The following shall also be first tier funds:

1. All funds now or hereafter established by ordinance for capital construction through specific road improvement districts, utility local improvement districts or local

455 improvement districts. The director of the department of transportation shall be the fund  
456 manager for transportation-related funds. The director of the department of natural  
457 resources shall be the fund manager for utility-related funds.

458           2. All county funds that receive original proceeds of borrowings made pursuant to  
459 Chapter 216, Washington Laws of 1982, as now existing or hereafter amended, to the  
460 extent of the amounts then outstanding for such borrowings for that fund. For purposes  
461 of this subsection, the director of the county department or office primarily responsible  
462 for expenditures from that fund shall be the fund manager.

463           3. Any other fund as the council may hereinafter prescribe by ordinance to be  
464 invested for its own benefit. If no designation is made by the council upon creation of the  
465 county fund, then the fund shall be treated as provided in K.C.C. 4.10.110.

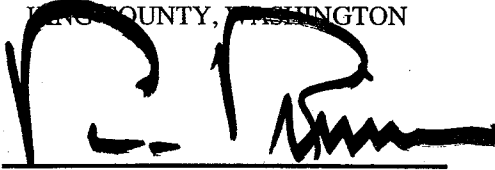
466           SECTION 18. Severability. If any provision of this ordinance or its application to

467 any person or circumstance is held invalid, the remainder of the ordinance or the  
468 application of the provision to other persons or circumstances is not affected.  
469

Ordinance 13733 was introduced on 9/27/99 and passed as amended by the Metropolitan King County Council on 2/22/00, by the following vote:

Yes: 12 - Mr. von Reichbauer, Ms. Miller, Ms. Fimia, Mr. Pelz, Mr. McKenna, Ms. Sullivan, Mr. Nickels, Mr. Pullen, Mr. Gossett, Ms. Hague, Mr. Vance and Mr. Irons  
No: 0  
Excused: 1 - Mr. Phillips

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON



Pete von Reichbauer, Chair

ATTEST:



Anne Noris, Clerk of the Council

APPROVED this 1 day of March, 00.



Ron Sims, County Executive

Attachments None.