

2023-2024 FISCAL NOTE

ATTACHMENT 3

Ordinance/Motion:
 Title: Ordinance proposing renewal of Veterans, Seniors, and Human Services Levy for an additional 6 years, 2024-2029
 Affected Agency and/or Agencies: Department of Community and Human Services (DCHS)
 Note Prepared By: Caitlyn Hall
 Date Prepared: 2/6/23
 Note Reviewed By: Christian Diaz
 Date Reviewed: 2/6/23

Description of request:

This proposed Ordinance would renew the Veterans, Seniors, and Human Services Levy for an additional 6 years, 2024-2029. The Ordinance requests to institute a rate of \$0.10 per \$1,000 of assessed value for the purposes of funding regional health and human services to promote housing stability, healthy living, financial stability, social engagement, and service system access and improvement.

Revenue to:

Agency	Fund Code	Revenue Source	2023-2024	2025-2026	2027-2028
DCHS	1143	Property Taxes	86,483,235	183,282,385	202,363,583
TOTAL			86,483,235	183,282,385	202,363,583

Expenditures from:

Agency	Fund Code	Department	2023-2024	2025-2026	2027-2028
DCHS	1143	Community & Human Services	85,355,997	183,728,784	202,560,984
TOTAL			85,355,997	183,728,784	202,560,984

Expenditures by Categories

	Fund Code	Department	2023-2024	2025-2026	2027-2028
Veterans, military servicemembers and their respective families	1143	Community & Human Services	25,606,799	55,118,635	60,768,295
Seniors and their caregivers	1143	Community & Human Services	25,606,799	55,118,635	60,768,295
Resilient Communities	1143	Community & Human Services	25,606,799	55,118,635	60,768,295
Regional impact initiatives	1143	Community & Human Services	8,535,600	18,372,878	20,256,098
TOTAL			85,355,997	183,728,783	202,560,983

Does this legislation require a budget supplemental? Yes, if this proposed Ordinance passes and is approved by voters.

Notes and Assumptions:

Revenues are based on August 2022 OEFA forecasts for countywide taxable assessed value and new construction, a \$0.10/\$1,000 assessed value levy rat limit factor of 3.5%.

Expenditures are based on an projected \$17M beginning fund balance in 2024, maintaining a 60-day rainy day reserve, and a 5% year-on-year inflation r expenditures.

2023/2024 expenditures and revenues represent 2024 alone, or the first year of the renewed levy.