

**Financial Plan 2015/2016 1st Supplemental Omnibus
E-911 Program /000001110**

Category	2013/2014 Actuals¹	2015/2016 Adopted Budget²	2015/2016 Current Budget³	2015/2016 Biennial-to- Date Actuals⁴	2015/2016 Estimated⁵	2017/2018 Projected⁶	2019/2020 Projected⁶
Beginning Fund Balance	20,572,309	16,902,029	27,618,848	27,618,848	27,618,848	7,097,403	(3,587,171)
Revenues							
E911 Switched Access Line Excise Tax	9,388,444	7,463,399	7,384,231	1,327,800	7,384,231	5,773,784	4,174,227
E911 Wireless Access Line Excise Tax	30,958,492	29,279,408	29,596,170	4,684,588	29,596,170	29,997,145	30,159,813
E911 Wireless Prepaid Excise Tax	1,707,072	3,570,000	3,570,000	593,329	3,570,000	3,623,531	3,643,180
E911 VoIP Access Line Excise Tax	5,607,856	7,033,455	6,872,754	1,020,797	6,872,754	8,214,051	9,487,563
Investment Interest	210,356	296,195	320,522	38,364	320,522	629,432	1,159,339
State E911 Support	119,051	189,000	189,000	350	189,000	189,000	189,000
Other Interfund-Emergency Comm Sys	1,481,742	1,506,185	1,506,185	-	1,506,185	1,608,161	1,719,743
Miscellaneous Revenues	77,661						
Total Revenues	49,550,674	49,337,642	49,438,862	7,665,228	49,438,862	50,035,104	50,532,865
Expenditures							
Wages, Benefits and Retirement	(3,197,461)	(4,308,742)	(4,308,742)	(613,004)	(4,308,742)	(4,767,578)	(5,423,366)
Supplies	(462,872)	(257,423)	(257,423)	(20,376)	(257,423)	(271,255)	(289,248)
Direct Services	(31,960,324)	(45,387,859)	(45,387,859)	(7,844,437)	(45,087,859)	(45,520,712)	(49,771,410)
Intergovernmental Services	(5,305,459)	(5,855,511)	(5,855,511)	(1,118,666)	(5,855,511)	(6,268,281)	(6,649,048)
Capital	(1,516,071)	(3,722,717)	(3,722,717)	(246,722)	(3,722,717)	(3,891,852)	(4,080,440)
Intragovernmental Contributions	(9,188)	(4,512)	(4,512)	(1,128)	(4,512)		
Encumbrance/Reappropriations Carryover				-	(10,723,435)		
Rounding-Related Adjustment		(108)	(108)	-	(108)		
Total Expenditures	(42,451,375)	(59,536,872)	(59,536,872)	(9,844,333)	(69,960,307)	(60,719,678)	(66,213,512)
Estimated Underexpenditures							
Other Fund Transactions							
GAAP Adjustment	(52,760)	-	-	-	-	-	-
Total Other Fund Transactions	(52,760)	-	-	-	-	-	-
Ending Fund Balance	27,618,848	6,702,799	17,520,838	25,439,743	7,097,403	(3,587,171)	(19,267,818)
Reappropriations	(10,723,435)						
Reserves							
Reserve for Wireline Equip. Replacement	(1,000,000)	-	-	-	-	-	-
Reserve for Wireless 911	(2,521,742)	-	-	-	-	-	-
Reserve for VoIP 911							
Next Generation 911 Reserve ⁷		(500,000)	(500,000)	-	(500,000)	(1,500,000)	(2,500,000)
Rainy Day Reserve @ 35 days of operating expenditures ⁸	(3,924,405)	(5,352,019)	(5,351,576)	-	(5,322,809)	(5,449,220)	(5,957,940)
Total Reserves	(18,169,582)	(5,852,019)	(5,851,576)	-	(5,822,809)	(6,949,220)	(8,457,940)
Reserve Shortfall	-	-	-	-	-	10,536,391	27,725,758
Ending Undesignated Fund Balance	9,449,266	850,780	11,669,262	25,439,743	1,274,594	-	-

Financial Plan Notes

¹ 2013/2014 Actuals reflect year end information from EBS.

² 2015/2016 Adopted Budget is based on ordinance 17941.

³ 2015/2016 Current Budget updated revenue based on the Office of Economic and Financial Analysis March 2015 Financial Forecast.

⁴ 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 05/11/2015, using EBS report GL077.

⁵ 2015/2016 Estimated reflects updated revenue based on the Office of Economic and Financial Analysis March 2015 Financial Forecast and expenditure estimates as of 05/11/2015 using EBS report GL077, and the impact of any proposed, but not approved supplementals.

⁶ Outyear projections assume revenue and expenditure based on the Office of Economic and Financial Analysis March 2015 Financial Forecast and King County Central Budget Planning Guidance for 2015/2016 Biennial, plus anticipated labor resources to administer system, standards, and services at status quo workload levels and reflect the most recent budget, including the outyear impact of supplementals.

⁷ Next Generation 911 (NG911) Reserve is designated for the implementation of new NG911 services that are expected to be developed in future years. Other reserves above this line are eliminated based on the King County Comprehensive Financial Management Policies and initial PSB fund reserve analysis. Refinement of appropriate reserve levels for specific scheduled equipment replacement plans will be set based on the regional Public Safety Answering Point (PSAP) Oversight Committee recommendations per a pending consultant analysis.

⁸ Rainy Day Reserve is calculated as a percentage of operating expenditures as requested by the PSAPs and agreed to by the Office of Performance, Strategy and Budget. Adjustments to reserve levels are pending regional PSAP Oversight Committee planning and forthcoming consultant analysis.

⁹ This plan was updated by Marlys Davis on 05/11/2015.