

**2019-2020 Financial Plan  
Historic Preservation Program/000001471**

<b>Category</b>	<b>2017-2018 Actuals</b>	<b>2019-2020 Adopted Budget</b>	<b>2019-2020 Revised Budget</b>	<b>2019-2020 Biennial-to-Date Actuals Through March</b>	<b>2019-2020 Estimated</b>	<b>2021-2022 Projected</b>	<b>2023-2024 Projected</b>
<b>Beginning Fund Balance</b>	<b>66,466</b>	<b>164,472</b>	<b>61,895</b>	<b>61,895</b>	<b>61,895</b>	<b>238,182</b>	<b>(35,695)</b>
<b>Revenues</b>							
Recorded Document Fees	939,128	965,540	773,443	543,200	907,241	961,388	979,074
Interest and Other Income	4,328	4,100	4,100	1,921	3,954	754	-
Local, State and Federal Grants		24,000	24,000	89,802	100,521	24,000	24,000
Bond Proceeds (Barn Grant Program)	286,780	47,634	47,634	6,134	90,675	-	
Transfer from GF			314,795	314,795	314,795		
<b>Total Revenues</b>	<b>1,230,236</b>	<b>1,041,274</b>	<b>1,163,972</b>	<b>955,852</b>	<b>1,417,185</b>	<b>986,142</b>	<b>1,003,074</b>
<b>Expenditures</b>							
Transfer to Historic Preservation Cost Center	(947,727)						
Historic Preservation Operating Costs		(1,131,084)	(1,131,084)	(730,546)	(1,171,183)	(1,260,019)	(1,323,205)
Historic Barn Grant Awards	(268,194)	(45,550)	(45,550)	(2,402)	(86,141)	-	
Historic Barn Administrative Costs	(18,586)	(2,084)	(2,084)	(3,750)	(4,534)	-	
<b>Total Expenditures</b>	<b>(1,234,507)</b>	<b>(1,178,718)</b>	<b>(1,178,718)</b>	<b>(736,698)</b>	<b>(1,261,858)</b>	<b>(1,260,019)</b>	<b>(1,323,205)</b>
<b>Estimated Underexpenditures</b>							
<b>Other Fund Transactions</b>							
Accounting Adjustment	(300)			20,960	20,960		
<b>Total Other Fund Transactions</b>	<b>(300)</b>	<b>-</b>	<b>-</b>	<b>20,960</b>	<b>20,960</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>61,895</b>	<b>27,028</b>	<b>47,149</b>	<b>302,008</b>	<b>238,182</b>	<b>(35,695)</b>	<b>(355,826)</b>
<b>Reserves</b>							
Rainy Day Reserve (30 days)	(49,380)	(47,149)	(47,149)	(47,149)	(50,474)	(50,401)	(52,928)
<b>Total Reserves</b>	<b>(49,380)</b>	<b>(47,149)</b>	<b>(47,149)</b>	<b>(47,149)</b>	<b>(50,474)</b>	<b>(50,401)</b>	<b>(52,928)</b>
Reserve Shortfall	-	20,121	-	-	-	86,096	408,754
<b>Ending Undesignated Fund Balance</b>	<b>12,515</b>	<b>-</b>	<b>1</b>	<b>254,859</b>	<b>187,708</b>	<b>-</b>	<b>-</b>

**Financial Plan Notes**

All financial plans have the following assumptions, unless otherwise noted in below rows.

2019-2020 Adopted Budget ties to PBCS.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB and/or OEFA.

Revenues Notes:

Expenditure Notes: Assumes Barn Grants are fully awarded by the end of 2020.

Other Fund Transaction Notes: The \$20,960 accounting adjustment in 19-20 is the result of a reconciliation of HPP's starting fund balance. The funds were taken out of SWD's operating fund, where DNRP admin had previously been budgeted.

Reserve Notes: This fund does not currently have a set reserve policy. This financial plan projects a 30 day rainy day reserve (4.16% of expenditures).

Budget information from PBCS, pulled on 5/1 by Nat Bennett, Actuals are through March 2020, from Oracle BI pulled on 4/29

Add date the financial plan was last updated and by whom: Last updated by Nat Bennett on 5/11/2020