

**2019-2020 2nd Omnibus Financial Plan
Airport Construction / 000003380**

Capital Improvement Program (CIP) Budget

	2017-2018 Carryforward (YE ITD Balance)	2019-2020 Adopted (including any supplementals)	2019-2020 Total (Balance + Budget)	2021-2022 Projected	2023-2024 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	15,264,750		15,264,750		
Transfer from Operating		24,273,990	24,273,990	7,546,697	13,393,000
FAA Grants	-	11,307,492	11,307,492	7,112,349	1,619,046
Environmental Grants	-	100,000	100,000	100,000	100,000
Total Capital Revenue	\$ 15,264,750	\$ 35,681,482	\$ 50,946,232	\$ 14,759,046	\$ 15,112,046
Capital Appropriation:					
Airfield & Infrastructure	(1,744,065)	(13,750,000)	(15,494,065)	(4,000,000)	(12,200,000)
Facilities & Property	(4,185,387)	(13,751,295)	(17,936,682)	-	-
Safety & Security	(1,698,597)	(3,515,822)	(5,214,419)	(3,050,000)	(1,500,000)
Environmental	(4,656,339)	(450,000)	(5,106,339)	(3,125,000)	-
Planning & Contingency	(282,504)	(3,219,046)	(3,501,550)	(19,046)	(19,046)
Fleet, Equipment, Misc.	(2,497,858)	(2,236,272)	(4,734,130)	(4,465,000)	(1,293,000)
Reserves - Emergent Need	(200,000)	(1,800,000)	(2,000,000)	(100,000)	(100,000)
<i>Dissappropriations (positive)</i>		3,040,953	3,040,953	-	-
Total Capital Appropriation	\$ (15,264,750)	\$ (35,681,482)	\$ (50,946,232)	\$ (14,759,046)	\$ (15,112,046)

CIP Fund Financial Position

	2017-2018 Actuals	2019-2020 Budget Estimate	2019-2020 Biennial to Date Actuals	2019-2020 Estimated	2021-2022 Projected	2023-2024 Projected
Beginning Fund Balance	15,264,750	12,345,116	12,345,116	12,345,116	33,226,598	21,286,563
Capital Funding Sources						
FAA Grants	1,348,154	11,307,492	543,053	11,307,492	7,112,349	1,619,046
Environmental Grants	58,390	100,000	874	100,000	100,000	100,000
Transfer from Operating	7,330,175	24,273,990	-	24,273,990	7,546,697	13,393,000
Total Capital Revenue	\$ 8,736,719	\$ 35,681,482	\$ 543,927	\$ 35,681,482	\$ 14,759,046	\$ 15,112,046
Capital Expenditures						
Airfield & Infrastructure	(3,623,148)	(5,107,458)	(223,419)	(6,000,000)	(9,016,179)	(15,200,000)
Facilities & Property	(3,535,471)	(7,259,106)	(225,384)	(5,000,000)	(5,107,500)	-
Safety & Security	(1,949,858)	(4,198,597)	(103,368)	(1,200,000)	(3,000,000)	(1,500,000)
Environmental	(1,219,196)	(1,275,000)	13,646	(1,000,000)	(3,825,000)	-
Planning & Contingency	(380,142)	(277,591)	(18,211)	(200,000)	(2,012,000)	(12,000)
Fleet, Equipment, Misc.	(948,538)	(3,449,250)	(206,024)	(1,400,000)	(3,738,402)	(3,156,000)
Total Capital Expenditures	\$ (11,656,353)	\$ (21,567,002)	\$ (762,760)	\$ (14,800,000)	\$ (26,699,081)	\$ (19,868,000)
Other Fund Transactions						
				-	-	-
Ending Fund Balance	\$ 12,345,116	\$ 26,459,596	\$ 12,126,283	\$ 33,226,598	\$ 21,286,563	\$ 16,530,609
Fund Balance Designated to Current Projects*	\$ 10,845,116	\$ 25,959,596	\$ 11,626,283	\$ 31,226,598	\$ 19,286,563	\$ 14,530,609
Reserves						
Grant Contingency	1,000,000					
Contingent Emergent Needs	500,000	500,000	500,000	2,000,000	2,000,000	2,000,000
Total Reserves	\$ 1,500,000	\$ 500,000	\$ 500,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.
 2017-2018 Carryover column reflects the inception to date project budget balances at the end of the 2017-2018 biennium.
 2019-2020 Adopted Budget ties to Hyperion.
 2019-2020 Total Budget sums the carryover budget and the adopted/revised budget.
 (If using as part of supplemental request, include proposed CIP requested budget).
 Outyear revenue and expenditure budget assumptions tie to the outyears of Attachment A, with exceptions explicitly noted.
 Revenue Notes: Actual revenue ties to GL_010 reports for fund 3380
 Appropriation Notes: Green-shaded cells include S2 2019-2020 appropriation request amounts

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.
 Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as June 2019.
 2017-2018 Actuals reflect the biennium ending figures and are consistent with EBS reporting.
 2019-2020 Budget Estimate reflects estimated figures reported in the Adopted Financial Plan.
 2019-2020 Estimated reflects the best estimate for the biennium based on actuals.
 Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenue Notes: Actual revenue ties to GL_010 reports for fund 3380

Expenditure Notes: Expenditures based on Q2 2019 CIP forecast

Reserve Notes: Airport requests an increase to Contingent emergent needs reserve fund to be appropriately sized for this portfolio

* Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

Plan updated 8/9/2019 by Morlene Mitchell, KCIA