



# King County

1200 King County  
Courthouse  
516 Third Avenue  
Seattle, WA 98104

## Meeting Minutes Budget and Fiscal Management Committee

*Councilmembers: Larry Gossett, Chair; Jane Hague, Vice  
Chair;  
Reagan Dunn, Bob Ferguson, Kathy Lambert, Julia Patterson*

*Staff: Mark Melroy, Committee Coordinator (206-296-0343)  
Olivia Aguilar, Committee Assistant (206-296-1691)*

---

9:30 AM

Wednesday, December 9, 2009

Room 1001

---

### SPECIAL MEETING

1. **Call to Order**

*Chair Gossett called the meeting to order at 9:47 a.m.*

2. **Roll Call**

**Present:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

3. **Approval of Minutes**

*Mr. Ferguson moved to approve the minutes of the November 19, 2009 meeting as presented. Seeing no objection, the Chair so ordered.*

#### **Discussion and Possible Action**

4. **2009-0561**

A MOTION of the county council accepting a bid for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, Series A, in the aggregate principal amount of \$9,480,000, accepting a bid for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, Series B (Taxable), in the aggregate principal amount of \$17,615,000, and establishing certain terms of such notes in accordance with Ordinance 16681.

**Sponsors:** Ms. Patterson, Mr. Gossett and Mr. Constantine

**A motion was made by Councilmember Ferguson that this Motion be Recommended Do Pass. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

5. **2009-0562**

A MOTION of the county council approving a bond purchase contract for the purchase of the county's Limited Tax General Obligation Bond Anticipation Notes, 2009, in the aggregate principal amount of \$\_\_\_\_\_, and establishing certain terms of such notes in accordance with Ordinance \_\_\_\_\_.

**Sponsors:** Ms. Patterson, Mr. Gossett and Mr. Constantine

**A motion was made by Councilmember Ferguson that this Motion be**

**Recommended Do Pass. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

6. [2009-0632](#)

AN ORDINANCE authorizing the issuance and sale of multi-modal limited tax general obligation bonds (payable from sewer revenue) in the principal amount of not to exceed \$50,000,000 to finance capital improvements to the county's sewer system; providing the covenants and conditions under which the bonds will be issued, including options for liquidity support and credit enhancement for the bonds; authorizing the form, terms, maturity and method of determining interest rates of the bonds; appointing a remarketing agent; and providing for the sale of the bonds to Goldman, Sachs & Co.

**Sponsors:** Mr. Gossett and Mr. Phillips

*Patrick Hamacher, Council Staff, briefed the committee and responded to members' questions.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

7. [2009-0633](#)

AN ORDINANCE authorizing the issuance and sale of multi-modal limited tax general obligation bonds (payable from sewer revenue) in the principal amount of not to exceed \$50,000,000 to finance capital improvements to the county's sewer system; providing the covenants and conditions under which the bonds will be issued, including options for liquidity support and credit enhancement for the bonds; authorizing the form, terms, maturity and method of determining interest rates of the bonds; appointing a remarketing agent; and providing for the sale of the bonds to Citigroup Global Markets Inc.

**Sponsors:** Mr. Gossett and Mr. Phillips

*Patrick Hamacher, Council Staff, briefed the committee and responded to members' questions.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

8. [2009-0634](#)

AN ORDINANCE amending certain provisions of Ordinance 14171 of the county, passed on May 7, 2001, which authorized the issuance of \$50,000,000 aggregate principal amount of junior lien variable rate demand sewer revenue bonds to finance capital improvements to the county's sewer system; and amending Ordinance 14171, Section 4.03, Ordinance 14171, Section 4.04, Ordinance 14171, Section 4.05 and Ordinance 14171, Section 5.02.

**Sponsors:** Mr. Gossett and Mr. Phillips

*Patrick Hamacher, Council Staff, briefed the committee and responded to members' questions.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass Consent. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

9. [2009-0635](#)

AN ORDINANCE amending certain provisions of Ordinance 14172 of the county, passed on May 7, 2001, which authorized the issuance of \$50,000,000 aggregate principal amount of junior lien variable rate demand sewer revenue bonds to finance capital improvements to the county's sewer system; and amending Ordinance 14172, Section 4.03, Ordinance 14172, Section 4.04, Ordinance 14172, Section 4.05 and Ordinance 14172, Section 5.02.

**Sponsors:** Mr. Gossett and Mr. Phillips

*Patrick Hamacher, Council Staff, briefed the committee and responded to members' questions.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass Consent. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

10. [2009-0639](#)

AN ORDINANCE relating to the annual reconciliation of capital funds and projects and making technical corrections to operating funds; appropriating \$3,367,156 to the general fund transfers to capital funds; and making disappropriations and appropriations from various capital improvement program projects resulting in a net appropriation of \$8,769,148; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 45, 125, 126, 127, 128, 129 and 130, as amended, and Attachments B, C, D, E, F and G, as amended, and the 2008/2009 Biennial Budget Ordinance, Ordinance 15975, Section 136, as amended, and Attachment H, as amended.

**Sponsors:** Mr. Gossett

*Wendy SooHoo, Council Staff, briefed the committee.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass Consent. The motion carried by the following vote:**

**Yes:** 6 - Mr. Gossett, Ms. Hague, Mr. Dunn, Mr. Ferguson, Ms. Lambert and Ms. Patterson

11. [2009-0605](#) AN ORDINANCE relating to code revisions and additions necessary to reduce the necessity for additional reductions in force, by either reducing services or hours of operation, or both, resulting in unpaid furloughs for certain designated county employees; and amending Ordinance 16639, Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, and 23, as amended; Ordinance 376, Section 1, and K.C.C. 2.08.010, Ordinance 12014, Section 5, as amended, and K.C.C. 3.12.010, Ordinance 12014, Section 13, and K.C.C. 3.12.100, Ordinance 12014, Section 15, and K.C.C. 3.12.120, Ordinance 12077, Section 3, as amended, and K.C.C. 3.12.125, Ordinance 12014, Section 19, as amended, and K.C.C. 3.12.190, Ordinance 12052, Section 1, as amended, and K.C.C. 3.12.210, Ordinance 12014, Section 20, and K.C.C. 3.12.215, Ordinance 14591, Section 2, and K.C.C. 3.12.218, Ordinance 12014, Section 21, as amended, and K.C.C. 3.12.220, Ordinance 12014, Section 22, as amended, and K.C.C. 3.12.223, Ordinance 7956, Section 6, and K.C.C. 3.12.225, Ordinance 12014, Section 23, as amended, and K.C.C. 3.12.230, Ordinance 12077, Section 5, as amended, and K.C.C. 3.12.240.

**Sponsors:** Mr. Gossett, Ms. Lambert, Ms. Hague and Ms. Patterson

*Wendy SooHoo, Council Staff, briefed the committee.*

*Beth Goldberg, Deputy Budget Manager, Office of Management and Budget, responded to members' questions.*

**A motion was made by Vice Chair Hague that this Ordinance be Passed Out of Committee Without a Recommendation. The motion carried by the following vote:**

**Yes:** 5 - Mr. Gossett, Ms. Hague, Mr. Dunn, Ms. Lambert and Ms. Patterson

**Excused:** 1 - Mr. Ferguson

12. [2009-0606](#) AN ORDINANCE making a supplemental appropriation of \$7,111,000 appropriation to various non-general fund agencies and capital funds, and for the department of transportation director's office, public transportation operating and public transportation construction fund for the fiscal biennium beginning January 1, 2008, and ending December 31, 2009; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 53, 81, 99, 101, 106, 125, 126, 127 and 128, as amended, and Attachments B, C, D and E, as amended, and the 2008/2009 Biennium Budget Ordinance, Ordinance 15975, Section 136, as amended, and Attachment H, as amended.

**Sponsors:** Ms. Hague, Mr. Constantine and Mr. Phillips

*John Resha, Council Staff, briefed the committee.*

*Pam Bissionnette, Assistant Deputy County Executive, responded to members' questions.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass Consent. The motion carried by the following vote:**

**Yes:** 5 - Mr. Gossett, Ms. Hague, Mr. Dunn, Ms. Lambert and Ms. Patterson

**Excused:** 1 - Mr. Ferguson

13. [2009-0646](#) AN ORDINANCE making a net supplemental appropriation of \$949,736 to various general fund agencies and \$8,583,364 to various non-general fund agencies; and amending the 2009 Budget Ordinance, Ordinance 16312, Sections 15, 19, 20, 31,

39, 41, 42, 44, 53, 74, 87, 92 and 125, as amended, and Attachment B, as amended.

**Sponsors:** Mr. Gossett

*Amy Tsai, Council Staff, briefed the committee.*

*Beth Goldberg, Deputy Budget Manager, Office of Management and Budget, responded to members' questions.*

*Councilmember Hague moved Striking Amendment S1 and Title Amendment T1. The amendments passed.*

**A motion was made by Vice Chair Hague that this Ordinance be Recommended Do Pass Substitute. The motion carried by the following vote:**

**Yes:** 5 - Mr. Gossett, Ms. Hague, Mr. Dunn, Ms. Lambert and Ms. Patterson

**Excused:** 1 - Mr. Ferguson

## 14. Adjournment

*The meeting was adjourned at 11:25 a.m.*

Approved this \_\_\_\_\_ day of \_\_\_\_\_.

---

Clerk's Signature