

FISCAL NOTE

Ordinance/Motion No.	
Title:	
Affected Agency and/or Agencies:	Transit Division
Note Prepared by:	Duncan Mitchell
Note Reviewed by:	

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund Title	Fund Code	Revenue Source	1st Year	2nd Year	3rd Year
Public Transportation	464	Hyde Bequest	360,000	30,000 - 40000	0
TOTAL			360,000	30,000 - 40000	0

Expenditures from:

Cumulative Totals

Fund Title	Fund Code	Department	1st Year	2nd Year	3rd Year
Public Transportation: Oper	464	Transportation	0	164,016	192,599
TOTAL			0	164,016	192,599

Expenditures by Categories

	1st Year	2nd Year	3rd Year
Salaries & Benefits	0	0	-

Supplies and Services		0	164,016	192,599
Capital Outlay				
Other		0	0	-
TOTAL		0	164,016	192,599

FISCAL NOTE

Ordinance/Motion Title

Hyde Bequest

Affected Transit Division

Agency/Agencies

REVENUES IMPACT:

Was revenue estimate included in current years budget?

No

Assumptions used in estimating revenue impact include:

The entire bequest totals approximately \$390,000 and will be held in the County Trust and Contribution fund. A total of \$360,000 will be disbursed to King County in 2002, with the balance of the estate totaling approximately \$30,000 - \$40,000 disbursed in early 2003. As expenditures are incurred by transit, the bequest will be drawn down until it is depleted.

It is expected that funds from the bequest will be used to provide additional weekday door-to-door van service via the South Seattle Shuttle and a weekday special needs transportation hotline staffed with travel advocates for senior citizens and people with disabilities.

EXPENDITURE IMPACT:

Was expenditure anticipated in current years budget?

No

Assumptions used in estimating expenditure include:

The 2003 proposed budget includes a proposal for the use of these funds.

South Seattle Shuttle/Travel Advocates Service for South Seattle

Expense	2003	2004	Total
Van Lease	\$7,200	\$7,200	\$14,400
Project Coordinator/Disability Specialist	\$64,285	\$67,500	\$131,785
.5 Shuttle Coordinator	\$22,355	\$23,473	\$45,828
.5 Database Coordinator	\$31,032	\$32,584	\$63,616
Travel Advocate (starts July 2003)	\$20,454	\$42,953	\$63,407
Vehicle Insurance	\$1,600	\$2,000	\$3,600
Fuel	\$3,000	\$3,000	\$6,000
Signage for Van	\$200	\$0	\$200
Staff Parking/Mileage	\$2,900	\$2,900	\$5,800
Office supplies	\$1,250	\$1,250	\$2,500
Printing/Postage	\$3,500	\$3,500	\$7,000
Volunteer Driver Training	\$500	\$500	\$1,000
Telephones	\$3,240	\$3,240	\$6,480
Computers	\$1,500	\$1,500	\$3,000
Administrative costs	\$1,000	\$1,000	\$2,000
TOTAL:	\$164,016	\$192,599	\$356,616

2005	Total
\$7,200	\$21,600
\$70,875	\$202,660
\$24,646	\$70,474
\$34,213	\$97,828
\$45,101	\$108,508
\$2,500	\$6,100
\$3,000	\$9,000
\$0	\$200
\$2,900	\$8,700
\$1,250	\$3,750
\$3,500	\$10,500
\$500	\$1,500
\$3,240	\$9,720
\$1,500	\$4,500
\$1,000	\$3,000
\$201,425	\$558,040