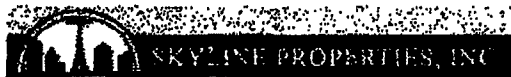


HIGHLANDS DRIVE LOT  
ORDINANCE ATTACHMENT 'A'  
VACANT LAND PURCHASE AND SALE AGREEMENT



**VACANT LAND PURCHASE AND SALE AGREEMENT  
SPECIFIC TERMS**

1. Date: May 10, 2010 MLS No.: 62009
2. Buyer: Michael Ibrahim a single person
3. Seller: KING COUNTY
4. Property: Tax Parcel No(s): 2224069109 ( King County)  
Street Address: 55 XX HIGHLANDS Dr NE, Issaquah Washington 98029  
Legal Description: Attached as Exhibit A.
5. Purchase Price: \$ 181,000 One Hundred Eighty One Thousand dollars
6. Earnest Money: (To be held by  Selling Broker,  Closing Agent)  
Personal Check: \$ 2,000 Two Thousand  
Note: \$ \_\_\_\_\_  
Other ( \_\_\_\_\_ ): \$ \_\_\_\_\_
7. Default: (check only one)  Forfeiture of Earnest Money;  Seller's Election of Remedies
8. Disclosures in Form 17 or 17C: Buyer  will;  will not have a remedy for Seller's negligent errors, inaccuracies, or omissions in Form 17 or 17C
9. Title Insurance Company: Pacific Northwest Title Company
10. Closing Agent:  a qualified closing agent of Buyer's choice;  Pacific Northwest Title Company
11. Closing Date: On or before December 31 (2010) (See Addendum)
12. Possession Date:  on Closing;  Other \_\_\_\_\_
13. Offer Expiration Date: N/A
14. Services of Closing Agent for Payment of Utilities:  Requested (attach NWMLS Form 22K);  Waived
15. Charges and Assessments Due After Closing:  assumed by Buyer;  prepaid in full by Seller at Closing
16. Subdivision: The Property:  is subdivided;  must be subdivided on or before \_\_\_\_\_  
 is not legally required to be subdivided
17. Feasibility Contingency Expiration Date:  5 days after mutual acceptance;  Other \_\_\_\_\_
18. Agency Disclosure: Selling Licensee represents:  Buyer;  Seller;  both parties;  neither party  
Listing Agent represents:  Seller;  both parties
19. Addenda: 22D(Opt. Clauses)    22K    42    34

Michael Ibrahim 10 MAY 2010  
Buyer's Signature Date

[Signature] 5-11-10  
Seller's Signature Date

Buyer's Signature Date  
23818 SE 59th ST  
Buyer's Address  
Issaquah/WA/98029  
City, State, Zip  
206-427-5745  
Phone Fax

Seller's Signature Date  
Seller's Address  
SEATTLE, ON  
City, State, Zip  
206-205-5638  
Phone Fax

Buyer's E-mail Address  
Skyline Properties, Inc. 7462  
Selling Broker MLS Office No.  
Behzad Imani 54801  
Selling Licensee (Print) MLS LAG No.  
206-851-6588 425-609-9222  
Phone Fax

Seller's E-mail Address  
King County Property Services 7084  
Listing Broker MLS Office No.  
Anne Lockmiller 29754  
Listing Agent (Print) MLS LAG No.  
206-296-7478 206-296-0196  
Phone Fax

EXHIBIT 'A'

Order No. 677917

A.L.T.A. COMMITMENT  
SCHEDULE A  
Page 3

The land referred to in this commitment is situated in the State of Washington, and described as follows:

Lot 1, King County Boundary Line Adjustment No. 60518024 recorded on June 15, 2008 under Recording Number 20050617960005, being a portion of the northwest quarter of the southeast quarter in Section 22, Township 24 North, Range 6 East, W.M., in King County, Washington.

END OF SCHEDULE A

MI. 10 MAY 2010  
SUS 5/11/10

NOTE FOR INFORMATIONAL PURPOSES ONLY:

The following may be used as an abbreviated legal description on the documents to be recorded, per amended RCW 65.04. Said abbreviated legal description is not a substitute for a complete legal description within the body of the document.

Ptn. NW SE, 22-24-6

VACANT LAND PURCHASE AND SALE AGREEMENT  
GENERAL TERMS

Continued

- a. **Purchase Price.** Buyer agrees to pay to Seller the Purchase Price, including the Earnest Money, in cash at Closing, unless otherwise specified in this Agreement. Buyer represents that Buyer has sufficient funds to close this sale in accordance with this Agreement and is not relying on any contingent source of funds, including funds from loans, the sale of other property, gifts, retirement, or future earnings, except to the extent otherwise specified in this Agreement.
- b. **Earnest Money.** Buyer agrees to deliver the Earnest Money within 2 days after mutual acceptance of this Agreement to Selling Licensee who will deposit any check to be held by Selling Broker, or deliver any Earnest Money to be held by Closing Agent within 3 days of receipt or mutual acceptance, whichever occurs later. If the Earnest Money is held by Selling Broker and is over \$10,000.00 it shall be deposited into an interest bearing trust account in Selling Broker's name provided that Buyer completes an IRS Form W-9. Interest, if any, after deduction of bank charges and fees, will be paid to Buyer. Buyer agrees to reimburse Selling Broker for bank charges and fees in excess of the interest earned, if any. If the Earnest Money held by Selling Broker is over \$10,000.00 Buyer has the option to require Selling Broker to deposit the Earnest Money into the Housing Trust Fund Account, with the interest paid to the State Treasurer, if both Seller and Buyer so agree in writing. If the Buyer does not complete an IRS Form W-9 before Selling Broker must deposit the Earnest Money or the Earnest Money is \$10,000.00 or less, the Earnest Money shall be deposited into the Housing Trust Fund Account. Selling Broker may transfer the Earnest Money to Closing Agent at Closing. If all or part of the Earnest Money is to be refunded to Buyer and any such costs remain unpaid, the Selling Broker or Closing Agent may deduct and pay them therefrom. The parties instruct Closing Agent to: (1) provide written verification of receipt of the Earnest Money and notice of dishonor of any check to the parties and Licensees at the addresses and/or fax numbers provided herein; and (2) commence an interpleader action in the county in which the Property is located within 30 days of a party's demand for the Earnest Money unless the parties agree otherwise in writing. The parties authorize the party commencing an interpleader action to deduct up to \$250.00 for the costs thereof.
- c. **Condition of Title.** Unless otherwise specified in this Agreement, title to the Property shall be marketable at Closing. The following shall not cause the title to be unmarketable: rights, reservations, covenants, conditions and restrictions, presently of record and general to the area; easements and encroachments, not materially affecting the value of or unduly interfering with Buyer's reasonable use of the Property; and reserved oil and/or mining rights. Monetary encumbrances or liens not assumed by Buyer, shall be paid or discharged by Seller on or before Closing. Title shall be conveyed by a Statutory Warranty Deed. If this Agreement is for conveyance of a buyer's interest in a Real Estate Contract, the Statutory Warranty Deed shall include a buyer's assignment of the contract sufficient to convey after acquired title. If the Property has been short platted, the Short Plat number is in the Legal Description.
- d. **Title Insurance.** Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to apply for the then-current ALTA form of standard form owner's policy of title insurance, with homeowner's additional protection and inflation protection endorsements if available at no additional cost, from the Title Insurance Company. If Seller previously received a preliminary commitment from a Title Insurance Company that Buyer declines to use, Buyer shall pay any cancellation fees owing to the original Title Insurance Company. Otherwise, the party applying for title insurance agrees to pay any title cancellation fee, in the event such a fee is assessed. The Title Insurance Company shall send a copy of the preliminary commitment to Seller, Listing Agent, Buyer and Selling Licensee. The preliminary commitment, and the title policy to be issued, shall contain no exceptions other than the General Exclusions and Exceptions in said standard form and Special Exceptions consistent with the Condition of Title herein provided. If title cannot be made so insurable prior to the Closing Date, then as Buyer's sole and exclusive remedy, the Earnest Money shall, unless Buyer elects to waive such defects or encumbrances, be refunded to the Buyer, less any unpaid costs described in this Agreement, and this Agreement shall thereupon be terminated. Buyer shall have no right to specific performance or damages as a consequence of Seller's inability to provide insurable title.
- e. **Closing and Possession.** This sale shall be closed by the Closing Agent on the Closing Date. "Closing" means the date on which all documents are recorded and the sale proceeds are available to Seller. If the Closing Date falls on a Saturday, Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, the Closing Agent shall close the transaction on the next day that is not a Saturday, Sunday, legal holiday, or day when the county recording office is closed. Buyer shall be entitled to possession at 8:00 p.m. on the Possession Date. Seller agrees to maintain the Property in its present condition, normal wear and tear excepted, until the Buyer is entitled to possession.
- f. **Section 1031 Like-Kind Exchange.** If either Buyer or Seller intends for this transaction to be a part of a Section 1031 like-kind exchange, then the other party agrees to cooperate in the completion of the like-kind exchange so

Initials: BUYER: MT Date: 10 MAY 2010 SELLER: [Signature] Date: 5/11/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

**VACANT LAND PURCHASE AND SALE AGREEMENT**  
**GENERAL TERMS**

*Continued*

- long as the cooperating party incurs no additional liability in doing so, and so long as any expenses (including attorneys' fees and costs) incurred by the cooperating party that are related only to the exchange are paid or reimbursed to the cooperating party at or prior to Closing. Notwithstanding the Assignment paragraph of this Agreement, any party completing a Section 1031 like-kind exchange may assign this Agreement to its qualified intermediary or any entity set up for the purposes of completing a reverse exchange. 55-59
- g. Closing Costs and Prorations and Charges and Assessments.** Seller and Buyer shall each pay one-half of the escrow fee unless otherwise required by applicable FHA or VA regulations. Taxes for the current year, rent, interest, and lienable homeowner's association dues shall be prorated as of Closing. Buyer agrees to pay Buyer's loan costs, including credit report, appraisal charge and lender's title insurance, unless provided otherwise in this Agreement. If any payments are delinquent on encumbrances which will remain after Closing, Closing Agent is instructed to pay such delinquencies at Closing from money due, or to be paid by, Seller. Buyer agrees to pay for remaining fuel in the fuel tank if, prior to Closing, Seller obtains a written statement as to the quantity and current price from the supplier. Seller agrees to pay all utility charges, including unbilled charges. Unless waived in Specific Term No. 14, Seller and Buyer request the services of Closing Agent in disbursing funds necessary to satisfy unpaid utility charges in accordance with RCW 60.80 and Seller agrees to provide the names and addresses of all utilities providing service to the Property and having lien rights (attach NWMLS Form 22K Identification of Utilities or equivalent). Buyer is advised to verify the existence and amount of any local improvement district, capacity or impact charges or other assessments that may be charged against the Property before or after Closing. Seller will pay such charges that are encumbrances at the time of Closing, or that are or become due on or before Closing. Charges levied before Closing, but becoming due after Closing shall be paid as agreed in Specific Term No. 15. 60-74
- h. Sale Information.** The Listing Agent or Selling Licensee is authorized to report this Agreement (including price and all terms) to the Multiple Listing Service that published it and to its members, financing institutions, appraisers, and anyone else related to this sale. Buyer and Seller expressly authorize all Closing Agents, appraisers, title insurance companies, and others related to this Sale, to furnish the Listing Agent and/or Selling Licensee, on request, any and all information and copies of documents concerning this sale. 75-79
- i. FIRPTA - Tax Withholding at Closing.** The Closing Agent is instructed to prepare a certification (NWMLS Form 22E or equivalent) that Seller is not a "foreign person" within the meaning of the Foreign Investment in Real Property Tax Act. Seller agrees to sign this certification. If Seller is a foreign person, and this transaction is not otherwise exempt from FIRPTA, Closing Agent is instructed to withhold and pay the required amount to the Internal Revenue Service. 80-84
- j. Notices.** In consideration of the license to use this and NWMLS's companion forms and for the benefit of the Listing Agent and the Selling Licensee as well as the orderly administration of the offer, counteroffer or this agreement, the parties irrevocably agree that unless otherwise specified in this Agreement, any notice required or permitted in, or related to, this Agreement (including revocations of offers or counteroffers) must be in writing. Notices to Seller must be signed by at least one Buyer and shall be deemed given only when the notice is received by Seller, by Listing Agent or at the licensed office of Listing Agent. Notices to Buyer must be signed by at least one Seller and shall be deemed given only when the notice is received by Buyer, by Selling Licensee or at the licensed office of Selling Licensee. Actual receipt by Selling Licensee of a Form 17 or 17C (whichever is applicable), Public Offering Statement or Resale Certificate, homeowners' association documents provided pursuant to NWMLS Form 22D, or a preliminary commitment for title insurance provided pursuant to NWMLS Form 22T shall be deemed receipt by Buyer. Selling Licensee and Listing Agent have no responsibility to advise of receipt of a notice beyond either phoning the party or causing a copy of the notice to be delivered to the party's address shown on this Agreement. Buyer and Seller must keep Selling Licensee and Listing Agent advised of their whereabouts in order to receive prompt notification of receipt of a notice. 85-98
- k. Computation of Time.** Unless otherwise specified in this Agreement, any period of time measured in days and stated in this Agreement shall start on the day following the event commencing the period and shall expire at 9:00 p.m. of the last calendar day of the specified period of time. Except for the Possession Date, if the last day is a Saturday, Sunday or legal holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day that is not a Saturday, Sunday or legal holiday. Any specified period of 5 days or less shall not include Saturdays, Sundays or legal holidays. If the parties agree that an event will occur on a specific calendar date, the event shall occur on that date, except for the Closing Date, which, if it falls on a Saturday, Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, shall occur on the next day that is not a Saturday, Sunday, legal holiday, or day when the county recording office is closed. If the parties agree upon and attach a legal description after this Agreement is signed by the offeree and delivered to the offeror, then for 99-107

Initials: BUYER: MT Date: 10 MAY 2010 SELLER: CG Date: 5/11/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

VACANT LAND PURCHASE AND SALE AGREEMENT  
GENERAL TERMS

Continued

- the purposes of computing time, mutual acceptance shall be deemed to be on the date of delivery of an accepted offer or counteroffer to the offeror, rather than on the date the legal description is attached. Time is of the essence of this Agreement. 109 111
- l. **Facsimile or E-mail Transmission.** Facsimile transmission of any signed original document, and retransmission of any signed facsimile transmission, shall be the same as delivery of an original. At the request of either party, or the Closing Agent, the parties will confirm facsimile transmitted signatures by signing an original document. E-mail transmission of any document or notice shall not be effective unless the parties to this Agreement otherwise agree in writing. 112 113 114 115
- m. **Integration.** This Agreement constitutes the entire understanding between the parties and supersedes all prior or contemporaneous understandings and representations. No modification of this Agreement shall be effective unless agreed in writing and signed by Buyer and Seller. 116 117 118
- n. **Assignment.** Buyer may not assign this Agreement, or Buyer's rights hereunder, without Seller's prior written consent, unless the parties indicate that assignment is permitted by the addition of "and/or assigns" on the line identifying the Buyer on the first page of this Agreement. 119 120 121
- o. **Default.** In the event Buyer fails, without legal excuse, to complete the purchase of the Property, then the following provision, as identified in Specific Term No. 7, shall apply: 122 123
- l. **Forfeiture of Earnest Money.** That portion of the Earnest Money that does not exceed five percent (5%) of the Purchase Price shall be forfeited to the Seller as the sole and exclusive remedy available to Seller for such failure. 124 125 126
- ii. **Seller's Election of Remedies.** Seller may, at Seller's option, (a) keep the Earnest Money as liquidated damages as the sole and exclusive remedy available to Seller for such failure, (b) bring suit against Buyer for Seller's actual damages, (c) bring suit to specifically enforce this Agreement and recover any incidental damages, or (d) pursue any other rights or remedies available at law or equity. 127 128 129 130
- p. **Professional Advice and Attorneys' Fees.** Buyer and Seller are advised to seek the counsel of an attorney and a certified public accountant to review the terms of this Agreement. Buyer and Seller agree to pay their own fees incurred for such review. However, if Buyer or Seller institutes suit against the other concerning this Agreement the prevailing party is entitled to reasonable attorneys' fees and expenses. 131 132 133 134
- q. **Offer.** Buyer agrees to purchase the Property under the terms and conditions of this Agreement. Seller shall have until 9:00 p.m. on the Offer Expiration Date to accept this offer, unless sooner withdrawn. Acceptance shall not be effective until a signed copy is actually received by Buyer, by Selling Licensee or at the licensed office of Selling Licensee. If this offer is not so accepted, it shall lapse and any Earnest Money shall be refunded to Buyer. 135 136 137 138
- r. **Counteroffer.** Any change in the terms presented in an offer or counteroffer, other than the insertion of the Seller's name, shall be considered a counteroffer. If a party makes a counteroffer, then the other party shall have until 9:00 p.m. on the counteroffer expiration date to accept that counteroffer, unless sooner withdrawn. Acceptance shall not be effective until a signed copy is actually received by Seller, by Listing Agent or at the licensed office of Listing Agent. If the counteroffer is not so accepted, it shall lapse and any Earnest Money shall be refunded to Buyer. 139 140 141 142 143 144
- s. **Offer and Counteroffer Expiration Date.** If no expiration date is specified for a offer/counteroffer, the offer/counteroffer shall expire 2 days after the offer/counteroffer is delivered by the party making the offer/counteroffer, unless sooner withdrawn. 145 146 147
- t. **Agency Disclosure.** Selling Broker represents the same party that Selling Licensee represents. Listing Broker represents the same party that the Listing Agent represents. If Selling Licensee and Listing Agent are different salespersons affiliated with the same Broker, then both Buyer and Seller confirm their consent to that Broker representing both parties as a dual agent. If Selling Licensee and Listing Agent are the same salesperson representing both parties then both Buyer and Seller confirm their consent to that salesperson and his/her Broker representing both parties as dual agents. All parties acknowledge receipt of the pamphlet entitled "The Law of Real Estate Agency." 148 149 150 151 152 153 154
- u. **Commission.** Seller and Buyer agree to pay a commission in accordance with any listing or commission agreement to which they are a party. The Listing Broker's commission shall be apportioned between Listing Broker and Selling Broker as specified in the listing. Seller and Buyer hereby consent to Listing Broker or Selling Broker receiving compensation from more than one party. Seller and Buyer hereby assign to Listing Broker and Selling Broker, as applicable, a portion of their funds in escrow equal to such commission(s) and irrevocably instruct the Closing Agent to disburse the commission(s) directly to the Broker(s). In any action by Listing or 155 156 157 158 159 160

Initials: BUYER: MT Date: 10 MAY 2010 SELLER: [Signature] Date: 5/11/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

VACANT LAND PURCHASE AND SALE AGREEMENT  
GENERAL TERMS

Continued

- Selling Broker to enforce this paragraph, the prevailing party is entitled to court costs and reasonable attorneys' fees. Seller and Buyer agree that the Licensees are intended third party beneficiaries under this Agreement. 162
- v. **Feasibility Contingency.** It is the Buyer's responsibility to verify before the Feasibility Contingency Expiration Date 163 identified in Specific Term No. 17 whether or not the Property can be platted, developed and/or built on (now or in the 163 future) and what it will cost to do this. BUYER SHOULD NOT RELY ON ANY ORAL STATEMENTS concerning this 164 made by the Seller, Listing Agent or Selling Licensees. Buyer should inquire at the city or county, and water, sewer or other 165 special districts in which the Property is located. Buyer's inquiry should include, but not be limited to: building or 166 development moratoriums applicable to or being considered for the Property; any special building requirements, including 167 setbacks, height limits or restrictions on where buildings may be constructed on the Property; whether the Property is 168 affected by a flood zone, wetlands, shorelands or other environmentally sensitive area; road, school, fire and any other 169 growth mitigation or impact fees that must be paid; the procedure and length of time necessary to obtain plat approval 170 and/or a building permit; sufficient water, sewer and utility and any service connection charges; and all other charges that 171 must be paid. Buyer and Buyer's agents, representatives, consultants, architects and engineers shall have the 172 right, from time to time during the feasibility contingency, to enter onto the Property and to conduct any tests or 173 studies that Buyer may need to ascertain the condition and suitability of the Property for Buyer's intended 174 purpose. Buyer shall restore the Property and all improvements on the Property to the same condition they were 175 in prior to the inspection. Buyer shall be responsible for all damages resulting from any inspection of the Property 176 performed on Buyer's behalf. If the Buyer does not give notice to the contrary on or before the Feasibility 177 Contingency Expiration Date identified in Specific Term No. 17, it shall be conclusively deemed that Buyer is 178 satisfied as to development and/or construction feasibility and cost. If Buyer gives notice this Agreement shall 179 terminate and the Earnest Money shall be refunded to Buyer, less any unpaid costs. 180
- w. **Subdivision.** If the Property must be subdivided, Seller represents that there has been preliminary plat approval 181 for the Property and this Agreement is conditioned on the recording of the final plat containing the Property on or 182 before the date specified in Specific Term 16. If the final plat is not recorded by such date, this Agreement shall 183 terminate and the Earnest Money shall be refunded to Buyer. 184
- x. **Information Verification Period and Property Condition Disclaimer.** Buyer shall have 10 days after mutual 185 acceptance to verify all information provided from Seller or Listing Agent related to the Property. This contingency 186 shall be deemed satisfied unless Buyer gives notice identifying the materially inaccurate information within 10 187 days of mutual acceptance. If Buyer gives timely notice under this section, then this Agreement shall terminate 188 and the Earnest Money shall be refunded to Buyer. Buyer and Seller agree, that except as provided in this 189 Agreement, all representations and information regarding the Property and the transaction are solely from the 190 Seller or Buyer, and not from any Licensees. The parties acknowledge that the Licensees are not responsible for 191 assuring that the parties perform their obligations under this Agreement and that none of the Licensees have 192 agreed to independently investigate or confirm any matter related to this transaction except as stated in this 193 Agreement, or in a separate writing signed by such Licensee. In addition, Licensees do not guarantee the value, 194 quality or condition of the Property and some properties may contain building materials, including siding, roofing, 195 ceiling, insulation, electrical, and plumbing, that have been the subject of lawsuits and/or governmental inquiry 196 because of possible defects or health hazards. Some properties may have other defects arising after construction, 197 such as drainage, leakage, pest, rot and mold problems. Licensees do not have the expertise to identify or assess 198 defective products, materials, or conditions. Buyer is urged to retain inspectors qualified to identify the presence 199 of defective materials and evaluate the condition of the Property. Licensees may assist the parties with locating 200 and selecting third party service providers, such as inspectors or contractors, but Licensees cannot guarantee or 201 be responsible for the services provided by those third parties. The parties agree to exercise their own judgment 202 and due diligence regarding third-party service providers. 203
- y. **Disclosures in Form 17 or 17C.** If Seller provides Buyer with a disclosure statement pursuant to RCW 64.06.204 (Form 17 or 17C, whichever is applicable), Buyer may bring an action in tort to recover economic losses resulting 205 from intentional misrepresentations in Form 17 or 17C; and if the parties so agree in Specific Term No. 8, Buyer 206 may bring an action in tort to recover economic losses resulting from negligent errors, inaccuracies, or omissions 207 in Form 17 or 17C. Nevertheless, Buyer is advised to use due diligence to inspect the Property to Buyer's 208 satisfaction, as Seller may not know or have reason to know of defects that careful inspections might reveal. If, in 209 Specific Term No. 8, the parties agree that Buyer will not have a remedy for economic loss resulting from 210 negligent errors, inaccuracies, or omissions in Form 17 or 17C, then Buyer assumes the risk of economic loss 211 that may result from Seller's negligent misrepresentation in Form 17 or 17C. Buyer maintains the right to bring 212 any and all claims permitted under the common law, including fraudulent concealment. Buyer and Seller 213 acknowledge that home protection plans may be available which may provide additional protection and benefit to 214 Buyer and Seller. 215

Initials: BUYER: MI Date: 10 MAY 2010 SELLER: E Date: 5/14/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

**OPTIONAL CLAUSES ADDENDUM TO  
PURCHASE & SALE AGREEMENT**

The following is part of the Purchase and Sale Agreement dated May 10, 2010 1  
between Michael Ibrahim a single person ("Buyer") 2  
and KING COUNTY ("Seller") 3  
concerning 55 XX HIGHLANDS Dr NE, Issaquah, WA 98029 (the "Property"). 4

**CHECK IF INCLUDED:** 6

1.  **Square Footage/Lot Size/Encroachments.** The Listing Agent and Selling Licensee make no representations concerning: (a) the lot size or the accuracy of any information provided by the Seller; (b) the square footage of any improvements on the Property; (c) whether there are any encroachments (fences, rockeries, buildings) on the Property, or by the Property on adjacent properties. Buyer is advised to verify lot size, square footage and encroachments to Buyer's own satisfaction within the inspection contingency period. 6-9
2.  **Standard Form Owner's Policy of Title Insurance.** Notwithstanding the "Title Insurance" clause in the Agreement, Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to apply for the then-current ALTA form of Owner's Policy of Title Insurance, together with homeowner's additional protection and inflation protection endorsements if available at no additional cost, from the Title Insurance Company rather than the Homeowner's Policy of Title Insurance. 11-14
3.  **Extended Coverage Title Insurance.** Notwithstanding the "Title Insurance" clause in this Agreement, Buyer's lender or Closing Agent is directed to apply for an ALTA or comparable extended coverage policy of title insurance, rather than the policy provided for in the purchase and sale agreement. Buyer shall pay the increased costs associated with the extended coverage policy including excess premium over that charged for the policy provided for in the purchase and sale agreement and the cost of any survey required by the title insurer. 16-21
4.  **Property And Grounds Maintained.** Until possession is transferred to Buyer, Seller agrees to maintain the Property in the same condition as when initially viewed by Buyer. The term "Property" includes the building(s); grounds; plumbing, heat, electrical and other systems; and all included items. Should an appliance or system become inoperative or malfunction prior to transfer of possession, Seller agrees to either repair, or replace the same with an appliance or system of at least equal quality. Buyer reserves the right to reinspect the Property within 5 days prior to transfer of possession to verify the foregoing. Buyer and Seller understand and agree that the Listing Agent and Selling Licensee shall not, under any circumstances, be liable for the foregoing or Seller's breach of this clause. 22-29
5.  **Items Left by Seller.** Any personal property, fixtures or other items remaining on the Property when possession is transferred to Buyer shall thereupon become the property of the Buyer, and may be retained or disposed of as Buyer determines. However, Seller agrees to clean the interiors of any structures and remove all trash, debris and rubbish on the Property prior to Buyer taking possession. 30-33
6.  **Utilities.** To the best of Seller's knowledge, Seller represents that the Property is connected to a: 34  
 public water main;  public sewer main;  septic tank;  well (specify type) \_\_\_\_\_; 35  
 irrigation water (specify provider) \_\_\_\_\_;  natural gas;  telephone; 36  
 cable;  electricity;  other \_\_\_\_\_ 37

Initials: BUYER: MI Date: 10 MAY 2010 SELLER: SL Date: 5/11/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_



**OPTIONAL CLAUSES ADDENDUM TO  
PURCHASE & SALE AGREEMENT**

*Continued*

7.  **Insulation - New Construction.** If this is new construction, Federal Trade Commission Regulations require 38  
the following to be filled in. If insulation has not yet been selected, FTC regulations require Seller to furnish 39  
Buyer the information below in writing as soon as available: 40
- WALL INSULATION: TYPE: \_\_\_\_\_ THICKNESS: \_\_\_\_\_ R-VALUE: \_\_\_\_\_ 41
- CEILING INSULATION: TYPE: \_\_\_\_\_ THICKNESS: \_\_\_\_\_ R-VALUE: \_\_\_\_\_ 42
- OTHER INSULATION DATA: \_\_\_\_\_ 43
8.  **Leased Property.** Buyer hereby acknowledges that Seller leases the following items of personal property, 44  
possession of which shall pass to Buyer on Closing: 45
- propane tank;  security system;  satellite dish;  other \_\_\_\_\_ 46
- Buyer shall assume the lease for the items selected, perform all of the obligations of the lease, and hold 47  
Seller harmless from and against any further obligation, liability, or claim arising from the lease. 48
9.  **Homeowners' Association Review Period.** If the Property is subject to a homeowners' association or any 49  
other association, then Seller shall provide Buyer a copy of the following documents (if available from the 50  
Association) within \_\_\_\_\_ days (10 days if not filled in) of mutual acceptance: 51
1. Association rules and regulations, including, but not limited to architectural guidelines; 52
  2. Association meeting minutes from the prior two (2) years; 53
  3. Association Board of Directors meeting minutes from the prior six (6) months; and 54
  4. Association financial statements from the prior two (2) years. 55
- If Buyer, in Buyer's sole discretion, does not give notice of disapproval within \_\_\_\_\_ days (5 days if not filled 56  
in) of receipt of the above documents or the date that the above documents are due, then this homeowners' 57  
association review period shall conclusively be deemed satisfied (waived). If Buyer gives timely notice of 58  
disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 59
10.  **Excluded Item(s).** The following item(s), that would otherwise be included in the sale of the Property, is 60  
excluded from the sale ("Excluded Item(s)"). Seller shall repair any damage to the Property caused by the 61  
removal of the Excluded Item(s). Excluded Item(s): 62
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11.  **Other.** 67
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Initials: BUYER: MP Date: 10 MAY 2012 SELLER: SM Date: 5/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

**IDENTIFICATION OF UTILITIES  
ADDENDUM TO PURCHASE AND SALE AGREEMENT**

The following is part of the Purchase and Sale Agreement dated May 10, 2010 1  
between Michael Ibrahim a single person ("Buyer") 2  
and KING COUNTY ("Seller") 3  
concerning 55 XX HIGHLANDS Dr NE, Issaquah, WA 98029 (the "Property"). 4

Pursuant to RCW 60.80, Buyer and Seller request the Closing Agent to administer the disbursement of closing funds 5  
necessary to satisfy unpaid utility charges affecting the Property. The names and addresses of all utilities providing 6  
service to the Property and having lien rights are as follows: 7

<b>WATER DISTRICT:</b>	Name	8
	Address	9
	City, State, Zip	10
<b>SEWER DISTRICT:</b>	Name	11
	Address	12
	City, State, Zip	13
<b>IRRIGATION DISTRICT:</b>	Name	14
	Address	15
	City, State, Zip	16
<b>GARBAGE:</b>	Name	17
	Address	18
	City, State, Zip	19
<b>ELECTRICITY:</b>	Name	20
	Address	21
	City, State, Zip	22
<b>GAS:</b>	Name	23
	Address	24
	City, State, Zip	25
<b>SPECIAL DISTRICT(S):</b> (local improvement districts or utility local improvement districts)	Name	26
	Address	27
	City, State, Zip	28

If the above information has not been filled in at the time of mutual acceptance of this Agreement, then (1) within 29  
\_\_\_\_\_ days (5 if not filled in) of mutual acceptance of this Agreement, Seller shall provide the Listing Agent or 30  
Selling Licensee with the names and addresses of all utility providers having lien rights affecting the Property and (2) 31  
Buyer and Seller authorize Listing Agent or Selling Licensee to insert into this Addendum the names and addresses of 32  
the utility providers identified by Seller. 33

Nothing in this Addendum shall be construed to diminish or alter the Seller's obligation to pay all utility charges 34  
(including unbilled charges). Buyer understands that the Listing Agent and Selling Licensee are not responsible for, or 35  
to insure payment of, Seller's utility charges. 36

Initials: BUYER: MI Date: 10 MAY 2010 SELLER: SI Date: 5/10/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

FEASIBILITY CONTINGENCY ADDENDUM

The following is part of the Purchase and Sale Agreement dated May 10, 2010 1  
between Michael Ibrahim a single person ("Buyer") 2  
and King County ("Seller") 3  
concerning 55XX Highlands Dr NE, Issaquah (the "Property"). 4

Feasibility Contingency. Buyer shall verify within 5 days (10 days if not filed in) after mutual acceptance 5  
(the "Feasibility Contingency Expiration Date") the suitability of the Property for Buyer's intended purpose including, 6  
but not limited to, whether the Property can be platted, developed and/or built on (now or in the future) and what it will 7  
cost to do this. This Feasibility Contingency SHALL CONCLUSIVELY BE DEEMED WAIVED unless Buyer gives 8  
notice of disapproval on or before the Feasibility Contingency Expiration Date. If Buyer gives a timely notice of 9  
disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. Buyer should not 10  
rely on any oral statements concerning feasibility made by the Seller, Listing Agent or Selling Licensee. Buyer should 11  
inquire at the city or county, and water, sewer or other special districts in which the Property is located. Buyer's inquiry 12  
shall include, but not be limited to: building or development moratoria applicable to or being considered for the 13  
Property; any special building requirements, including setbacks, height limits or restrictions on where buildings may be 14  
constructed on the Property; whether the Property is affected by a flood zone, wetlands, shorelands or other 15  
environmentally sensitive areas; road, school, fire and any other growth mitigation or impact fees that must be paid; the 16  
procedure and length of time necessary to obtain plat approval and/or a building permit; sufficient water, sewer and 17  
utility and any services connection charges; and all other charges that must be paid. 18

Buyer and Buyer's agents, representatives, consultants, architects and engineers shall have the right, from time to time 19  
during the feasibility contingency, to enter onto the Property and to conduct any tests or studies that Buyer may 20  
need to ascertain the condition and suitability of the Property for Buyer's intended purpose. Buyer shall restore the 21  
Property and all improvements on the Property to the same condition they were in prior to the inspection. Buyer shall 22  
be responsible for all damages resulting from any inspection of the Property performed on Buyer's behalf. 23

AGREEMENT TERMINATED IF NOTICE OF SATISFACTION NOT TIMELY PROVIDED. If checked, this 24  
Agreement shall terminate and Buyer shall receive a refund of the Earnest Money unless Buyer gives notice to Seller 25  
on or before the Feasibility Contingency Expiration Date that the Property is suitable for Buyer's intended purpose. 26

*\* Buyer is Satisfied with the Suitability of the Property  
for his intended purpose.*

Initials: BUYER: MI Date: 17 MAY 2010 SELLER: SL Date: 5/19/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

**AGENCY DISCLOSURE**

Washington State law requires real estate licensees to disclose to all parties to whom the licensee renders real estate brokerage services whether the Licensee represents the Seller (or Lessor), the Buyer (or Lessee), both the Seller/Lessor and Buyer/Lessee, or neither.

YOU ARE ADVISED THAT THE UNDERSIGNED IS THE AGENT OF THE Buyer/Lessee (select 1) UNLESS OTHERWISE STATED HERE:

THE UNDERSIGNED REPRESENTS: Buyer,

THE UNDERSIGNED BUYER/LESSEE OR SELLER/LESSOR ACKNOWLEDGES RECEIPT OF A COPY OF THE PAMPHLET ENTITLED "THE LAW OF REAL ESTATE AGENCY"

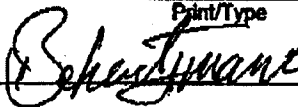
Select 1  DATE 10 May 2010  
Signature

Select 1 \_\_\_\_\_ DATE \_\_\_\_\_  
Signature

Select 1 \_\_\_\_\_ DATE \_\_\_\_\_  
Signature

Select 1 \_\_\_\_\_ DATE \_\_\_\_\_  
Signature

LICENSEE Behzad Imani

LICENSEE'S SIGNATURE   
Print/Type

COMPANY NAME AS LICENSED Skyline Properties INC  
Print/Type

**ADDENDUM / AMENDMENT TO PURCHASE AND SALE AGREEMENT**

The following is part of the Purchase and Sale Agreement dated May 10, 2010 1  
between Michael Ibrahim a single person ("Buyer") 2  
and KING COUNTY ("Seller") 3  
concerning 55 XX HIGHLANDS Dr NE , Issaquah, WA 98029 (the "Property"). 4

IT IS AGREED BETWEEN THE SELLER AND BUYER AS FOLLOWS:  
(See Addendum)

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ALL OTHER TERMS AND CONDITIONS of said Agreement remain unchanged.

AGENT (COMPANY) Skyline Properties INC

BY: Behrad Imani

Initials: BUYER: MI Date: 10 MAY 2010 SELLER: [Signature] Date: 5/10/10  
BUYER: \_\_\_\_\_ Date: \_\_\_\_\_ SELLER: \_\_\_\_\_ Date: \_\_\_\_\_

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**ADDENDUM TO VACANT LAND PURCHASE AND SALE AGREEMENT**  
**(the Agreement)**  
**BETWEEN MICHAEL IBRAHIM, BUYER AND KING COUNTY, SELLER**  
**DATED MAY 10, 2010**  
**FOR ASSESSOR'S PARCEL #222406-9109, THE HIGHLANDS DRIVE LOT**

- 1) **PROOF OF FUNDS:** Buyer's proof of funds to purchase property for all cash is submitted with this offer but is not made a part of this offer and will be kept confidential by Seller.
- 2) **OPENING OF ESCROW:** Escrow to be opened *after* buyer waives feasibility inspection.
- 3) **TITLE:** Buyer may order title report with Pacific Northwest Title Company upon waiver of feasibility contingency and immediately thereafter upon opening of escrow. Legal description of the Property, as defined in Exhibit A attached to this Addendum, will be confirmed by title report. Conveyance of the deed will be subject to all underlying easements of record as revealed in the title report.
- 4) **CHARGES AND ASSESSMENTS:** Item #15 in "Specific Terms" of the Agreement includes any and all sewer charges relevant to the Property.
- 5) **FEASIBILITY CONTINGENCY:** Item #17, Feasibility Contingency, shall be modified to reflect the following: Buyer may perform non-invasive inspections of the Property during the feasibility contingency period. Should Buyer wish to perform invasive soil or property inspections of any nature, Buyer must seek permission in writing from Seller prior to such inspections, which may be subject to a special use permit from the county, depending on the nature of the testing;
- 6) **CLOSING DATE:** The Agreement is subject to review by King County legal staff. An ordinance will be written and submitted to King County Council based on the final negotiated Agreement. This sale is expressly contingent upon King County Council approval ("the Council Approval Contingency") of the ordinance. Buyer's and Seller's rights and obligations hereunder are subject to and contingent upon satisfaction of the Council Approval Contingency. This sale may close escrow **NO EARLIER THAN** King County Council's approval of the ordinance and the subsequent enactment of that ordinance. Such enactment normally occurs within 10 days after the Council Approval Contingency is met, allowing for a 10-day mandatory veto period for reconsideration by Executive's office, as provided by King County Code.

Should the Council Approval Contingency not be met by December 31, 2010, the parties may agree in writing to extend the Closing Date, or either party may terminate without default.

7) **UTILITIES:** Any and all references and representations throughout the Agreement and the Form 17 relating to providers of utility services and utilities available to the Property must be confirmed by Buyer.

8) **AS-IS / WHERE-IS:** Except for the warranties, representations and indemnifications contained in the Agreement, Seller does not make and specifically disclaims any warranties, express or implied, including any warranty of merchantability or fitness for a particular purpose, with respect to the Property and no employee or agent of seller is authorized otherwise. Without limitation, the foregoing specifically excludes, except for warranties, representations and indemnifications contained in the Agreement, any warranties or representations with respect to the condition of the Property, the area of land being purchased, the existence or non-existence of any Hazardous Substances or underground storage tanks, or the actual or threatened release, deposit, seepage, migration or escape of Hazardous Substances, from or into the Property, and the compliance or noncompliance of the Property with applicable federal, state, county and local laws and regulations, including, without limitation, environmental laws and regulations and seismic/building codes, laws and regulations. For purposes of this Agreement, the term Hazardous Substances shall mean: "hazardous substance" as defined in the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended ("CERCLA"); "hazardous waste" as defined by the Resource Conservation and Recovery Act of 1976 ("RCRA") as amended; hazardous wastes, hazardous materials, hazardous substances, toxic waste, toxic materials, or toxic substances as defined in state or federal statutes or regulations; asbestos-containing materials, polychlorinated biphenyls; radioactive materials, chemicals known to cause cancer or reproductive toxicity; petroleum products, distillates or fractions; any substance the presence of which is prohibited by statute or regulation; and any substance for which any statute or regulation requires a permit or special handling in its use, collection, storage, treatment or disposal.

Buyer acknowledges that, within the feasibility contingency period, it will have conducted a physical inspection and made all investigations Buyer deems necessary in connection with its purchase of the Property, and that, as of the date hereof, Seller has provided Buyer with copies of all reports in Seller's possession that have been requested by Buyer. Upon waiver or satisfaction by Buyer of its feasibility contingency identified in "Specific Terms" in the Agreement, Buyer will be deemed to have approved the physical condition of the Property and agrees to accept and purchase the same "AS IS, WHERE IS", including, without limitation, the existence or non-existence of any pollutants, contaminants, hazardous waste, dangerous waste, toxic waste, underground storage tanks or contaminated soil, or the actual or threatened release, deposit seepage, migration or escape of such substances at, from or into the Property and the compliance or noncompliance of the Property with applicable federal, state, county and local laws and regulations including, without limitation, environmental laws and regulations.

Buyer acknowledges and agrees that, except to the extent of Seller's representations and warranties in the Agreement, and to the extent of any fraud or deliberate misrepresentation by Seller, Seller shall have no liability for, and that Buyer shall have no recourse against the Seller for, any defect or deficiency of any kind whatsoever in the Property including without limitation those relating to Hazardous Substances, without regard to whether such defect or deficiency was discovered or discoverable by the Buyer or Seller.

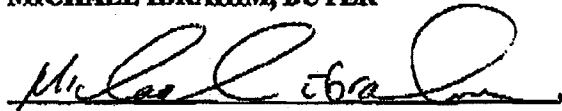
Buyer is fully aware of the internal and external conditions of, and unconditionally accepts the Property and its improvements on an AS-IS / WHERE-IS basis, including without limitation the existence or non-existence of any pollutants, contaminants, hazardous waste, dangerous waste, toxic waste, underground storage tanks or contaminated soil, or the actual or threatened release, deposit seepage, migration or escape of such substances at, from or into the Property and the compliance or noncompliance of the Property with applicable federal, state, county and local laws and regulations including, without limitation, environmental laws and regulations.

9) **INDEMNIFICATION:** Buyer shall indemnify, defend and hold Seller, its officers, agents and employees harmless from and against any and all claims and agency orders or requirements relating to or arising out of, directly or indirectly, the Property after closing.

10) Parties may exchange documents in this transaction via scanned signatures sent by email.

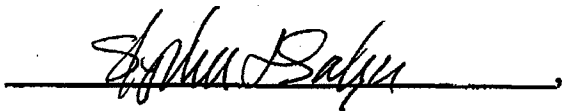
**ACKNOWLEDGED AND AGREED:**

**MICHAEL IBRAHIM, BUYER**



DATE: 10 MAY 2010

**KING COUNTY, SELLER**



DATE: 5/11/10



**ADDENDUM #2**  
**TO VACANT LAND PURCHASE AND SALE AGREEMENT**  
**DATED MAY 10, 2010 (the Agreement)**  
**BETWEEN MICHAEL IBRAHIM, BUYER AND KING COUNTY, SELLER**  
**FOR ASSESSOR'S PARCEL #222406-9109, THE HIGHLANDS DRIVE LOT**

This Addendum #2 is supplementary to and does not supersede the Addendum signed May 11<sup>th</sup>, 2010, which remains in full force and effect, except as specifically modified or supplemented herein. The parties acknowledge and agree that the May 11, 2010 Addendum and this Addendum #2 are a part of the Agreement.

1) **PROOF OF FUNDS**: Item #1 in the Addendum to the Agreement executed May 11, 2010, is hereby deleted in its entirety and replaced by the following:

Buyer's proof of funds to purchase property for all cash is submitted with this Addendum #2. Because Seller is subject to the Washington State Public Records Act, Chapter 42.56 RCW, Seller cannot guarantee the confidentiality or non-disclosure of such information.

2) **WAIVER OF BUYER'S CONTINGENCIES**: Buyer hereby waives all Buyer's contingencies in the Agreement.

3) **CLOSING DATE (Item #6 of the Addendum to the Agreement, executed May 11, 2010)**: The sixth line of item #6 through the end of that paragraph is hereby deleted in its entirety and replaced by the following:

Due to the time requirements associated with the County's legislative process, this sale may close escrow no earlier than approximately 25 days after the date of King County Council's approval of the ordinance. Council has five days after approval of the ordinance to forward the ordinance to the King County Executive. Subsequent enactment of the ordinance must then occur with the King County Executive's signature on the ordinance, and thereafter an additional 10 days must follow enactment prior to the ordinance becoming effective.

Seller will diligently pursue but Seller neither anticipates nor guarantees Council approval or that the ordinance will become effective prior to the end of 2010. Buyer understands and acknowledges that Seller can neither anticipate nor control the actual date by which King County Council will commence review of the ordinance.

Should the above-described legislative process not have been completed by December 31, 2011, the parties may agree in writing to extend the Closing Date, or either party may terminate without default.

Addendum #2 to Agreement  
Michael Ibrahim, Buyer / King County, Seller  
Page 1 of 2

4) **AS-IS / WHERE-IS:** In addition to Buyer's understanding and acknowledgement of Item #8 of the Addendum to the Agreement executed May 11, 2010, Buyer understands and acknowledges that Seller makes no warranties regarding the legal lot status of the Property and that Buyer has satisfied himself as to such legal status.

**ACKNOWLEDGED AND AGREED:**

**MICHAEL IBRAHIM, BUYER**



DATE: 21 Sep 2010

**KING COUNTY, SELLER**



DATE: 9/22/10