

Financial Plan 2025 Omnibus
Radio Communication Services CIP/ 000003473

Capital Improvement Program (CIP) Budget

	2023-2024 Ending Balance (Biennium ITD Balance)	2025 Budget (including adopted, revised, & proposed supplementals)	2025 Total (Balance + Budget)	2026-2027 Projected	2028-2029 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	2,704,705	650,000	3,354,705	-	-
Total Capital Revenue	\$ 2,704,705	\$ 650,000	\$ 3,354,705	\$ -	\$ -
Capital Appropriation:					
Radio Capital Projects	2,704,705	650,000	3,354,705	-	-
Total Capital Appropriation	\$ 2,704,705	\$ 650,000	\$ 3,354,705	\$ -	\$ -

CIP Fund Financial Position

	2023-2024 Actuals	2025 Estimated at Budget Adoption	2025 Biennial-to-Date Actuals	2025 Estimated	2026-2027 Projected	2028-2029 Projected
Beginning Fund Balance	\$ 12,323,673		\$ 12,239,945	\$ 12,239,945	\$ 9,358,155	\$ 9,977,498
Capital Funding Sources						
Radio Reserves	635,125					
Misc Revenue, Interest Earnings	904,977		85,901	343,605	748,652	798,200
Total Capital Revenue	\$ 1,540,103	\$ -	\$ 85,901	\$ 343,605	\$ 748,652	\$ 798,200
Capital Expenditures						
Radio Capital Projects	1,963,252		307,107	3,225,395	129,309	-
Total Capital Expenditures	\$ 1,963,252	\$ -	\$ 307,107	\$ 3,225,395	\$ 129,309	\$ -
Other Fund Transactions						
Accounting Adjustments	339,422					
Total Other Fund Transactions	\$ 339,422	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 12,239,945	\$ -	\$ 12,018,740	\$ 9,358,155	\$ 9,977,498	\$ 10,775,698
Reserves						
Infrastructure Reserve	12,420,636		12,199,431	10,188,846	9,977,498	10,775,698
Radio Equipment Replacement Reserve	(180,691)		(180,691)	(830,691)		
Total Reserves	\$ 12,239,945	\$ -	\$ 12,018,740	\$ 9,358,155	\$ 9,977,498	\$ 10,775,698
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Financial Plan Notes

CIP Budget:

- All financial plans have the following assumptions, unless otherwise noted in below rows.
- 2023-2024 Ending Balance (Biennium ITD Balance) column reflects the best estimate of the inception to date budget balances and actual balances after 2024 is closed.
- 2025 Budget is consistent with PIC for 2025 Final Adopted Budget and proposed supplementals.
- 2025 Total (Balance + Budget) column sums the 2023-2024 Ending Balance (Year End ITD Balance) column and the 2025 Budget column.
- Outyear projections should be consistent with PIC.

Revenue Notes:

- Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes:

CIP Fund Financial Position:

- All financial plans have the following assumptions, unless otherwise noted in below rows.
- Budget to Date (BTD) Actuals (expenditures and revenue) reflect EBS totals for budgetary accounts as of the most recent closed month.
- 2025 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.
- Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans. Outyear allocations for projects not requesting budget in this cycle are included in the financial plan.

Revenues Notes:

The fund stopped collecting the radio network infrastructure reserve when PSERN became operational (LN 21).

Expenditure Notes:

All the capital projects are scheduled to be completed by the end of 2025, except for the radio equipment replacement project.

Reserve Notes:

- Reserves dedicated to budgeted projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.
- Reserves available for future projects are funds that are not dedicated to projects that are already appropriated.
- The capital fund reserve primarily consists of the Radio Network Infrastructure Reserve.
- The Radio Equipment Replacement Reserve is collected in the Radio operating fund (F4501) and accounts for accumulated agency contributions for radio equipment replacement. Replacement is scheduled for 2032 and is anticipated to cost \$33M based on the Dec. 2024 inventory and the estimated future price of radios. \$180K of the Radio Equipment Replacement Reserve shortage in FY23-24 was due to a higher than anticipated expenditure incurred in the Subscriber Radio Replacement Project (1115920). KCIT plans to request reserve adjustments as part of the 2026-2027 budget.

Last Updated 4/14/2025 by Junko Keesecker using data from EBS, PIC.