

Financial Plan
Parks and Recreation Operating Fund/000

Category	2023-2024 Actuals	2025 Adopted
Beginning Fund Balance	19,355,065	28,096,719
Revenues		
King County Parks Levy Proceeds	115,159,287	68,791,754
Federal Shared Revenues	518,185	-
Business Revenue	13,436,272	7,909,683
Parks Open Space and Trails Levy Revenue	-	1,226,878
Parks Open Space and Zoo Levy Revenue	-	29,893
Interest Earnings and Other Miscellaneous	588,709	96,000
Total Revenues	129,702,453	78,054,208
Expenditures		
Parks Operations & Maintenance	124,772,839	84,327,582
Healthy Communities & Parks Fund (formerly TEG)	6,932,741	1,941,243
WSU Cooperative / 4-H	289,427	151,000
King County Search and Rescue	240,738	200,000
Total Expenditures	132,235,745	86,619,825
Estimated Underexpenditures		
Other Fund Transactions		
Total Other Fund Transactions		
Ending Fund Balance	16,821,773	19,531,102
Reserves		
Cash Flow Reserve	16,529,468	5,413,739
Rainy Day Reserves		
Targeted Equity Grants Carry Forward	2,449,871	
Total Reserves	18,979,339	5,413,739
Reserve Shortfall	-	-
Ending Undesignated Fund Balance	-	14,117,363

Financial Plan Notes

2023-2024 Actuals reflects preliminary year-end data for 2024 as reported in the GL-10 report 2/5/2025.

Revenues Notes:

- The 2020-2025 King County Parks Levy expires at the end of 2025. Revenue estimates beyond 2025 are b

- Business revenue includes user fees and entrepreneurial efforts to support the park system and reduce the three percent annually.

- Miscellaneous revenue includes interest earnings, delinquent levy proceeds from the previous levy term, 2031 has been proposed at 1% for expenditures related to administration and distribution of levy proceeds

Expenditure Notes:

- Parks will continue to contribute \$151,000 funding, on a reimbursement basis, to the Washington State L in King County and \$200,000 funding on a reimbursement basis, to King County Search and Rescue Associ

Reserve Notes (see next page):

- The Cash Flow Reserve is set to three-months of budgeted expenditures, in compliance with Motion 1376 collected in the second quarter of each year. This reserve stabilizes the fund's cash balance from dipping in October.

- The Rainy Day Reserve is set to 90 days of expenditures at the end of the levy period, in compliance with the Management Policy.

This plan was updated by Andrea V. Smith February 5, 2025 and Elka Peterson Horner on February 10, 2025

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2026-2027 Projected	2028-2029 Projected	2030-2031 Projected
8,914,050	23,095,331	30,308,221
164,355,080	184,353,338	204,767,098
-	-	-
8,146,973	8,391,383	8,643,124
-	-	-
-	-	-
100,800	105,840	111,132
172,602,853	192,850,561	213,521,354
147,919,572	175,135,671	194,528,743
10,000,000	10,000,000	10,000,000
302,000	302,000	302,000
200,000	200,000	200,000
158,421,572	185,637,671	205,030,743
-	-	-
23,095,331	30,308,221	38,798,832
19,802,697	23,204,709	25,628,843
		25,277,763
3,000,000	4,500,000	1,500,000
22,802,697	27,704,709	52,406,606
-	-	-
292,635	2,603,512	-

ased on a 24.43 cent proposed levy renewal option.

he burden on taxpayers. Starting in 2026, the target is to grow by

and a levy administration fee. A levy administration fee for 2026-
i).

University Cooperative Extension in order to operate the 4-H program
ation for its operations.

i4, because the main revenue for this fund is a property tax which is
below zero before the property tax payments are made in April and

4otion 13764 and the King County Comprehensive Financial

5.