



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

February 28, 2011

Motion 13430

Proposed No. 2011-0056.2

Sponsors Patterson

1 A MOTION adopting the 2011 work program for the
2 budget and fiscal management committee.

3 WHEREAS, the budget and fiscal management committee is charged with:
4 considering and making recommendations on capital and operating budget
5 appropriations; considering and making recommendations on the county revenue and
6 expenditure fiscal structural gap; considering and making recommendations on the sale
7 and lease of real property to or by the county; considering and making recommendations
8 on the office of economic and financial analysis and financial policies; and considering
9 and making recommendations on debt and investment proposals and developing
10 recommendations on policy direction for the 2012 annual budget, and

11 WHEREAS, King County continues to experience financial challenges in its
12 current expense and other funds, and

13 WHEREAS, the committee has, therefore, developed a work plan for 2011 to
14 facilitate its review of budgets including monitoring and making recommendations on:
15 financial policies and plans; status of county funds; revenues and expenditures; taxes,
16 levies, and fees; debt and investments; sale and lease of real property to or by the county;
17 and its development of policy options and recommendations on these and other issues
18 including the 2012 annual budget, and

19 WHEREAS, the committee seeks to be fully transparent and accountable to the
20 public for its work program, and

21 WHEREAS, the committee seeks full council involvement in and support for its
22 work program;

23 NOW, THEREFORE, BE IT MOVED by the Council of King County:

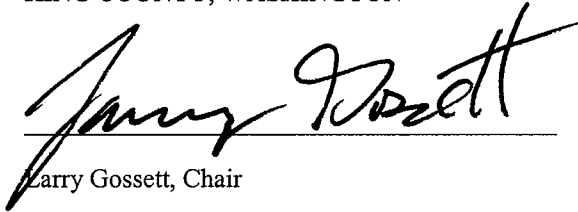
24 The budget and fiscal management committee's 2011 work program, as attached
25 to this motion, is hereby adopted.

26

Motion 13430 was introduced on 1/31/2011 and passed by the Metropolitan King County Council on 2/28/2011, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague,
Ms. Patterson, Ms. Lambert, Mr. Ferguson, Mr. Dunn and Mr.
McDermott
No: 0
Excused: 0

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Larry Gossett, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments: A. Metropolitan King County Council Budget and Fiscal Management Committee 2011 Work Program, dated, February 15, 2011

**Metropolitan King County Council
Budget and Fiscal Management Committee
2011 Work Program**

1. Amendments to 2011 Budget

Goal: Review and make recommendations to the full Council on all proposed ordinances amending the 2011 budget ordinance.

Key Work Program Items:

- Review up to four quarterly omnibus budget supplemental ordinances;
- Review “stand-alone” budget supplementals;
- Track and report on budget provisos and responses;
- Track, report on and update the spending plan attached to the budget.

2. Financial Analysis and Budget Monitoring

Goal: Review financial reports, budget reports, financial plans and other documents in order to track budget ordinance and policy compliance, financial conditions, operating results, reserve status, and other financial issues.

Key Work Program Items:

- Review quarterly management and budget reports from Office of Management and Budget;
- Review other reports and documents in order to track financial condition of major funds.

3. Debt and Investment Proposals

Goal: Make policy recommendations to the full Council on proposals for the issuance or short or long-term debt, refunding of bonds or investments of public funds.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the issuance of new debt or the refunding of existing debt;
- Attend monthly Executive Finance Committee meetings to review and approve investment policies and interfund loans and monitor investment and interest earnings results and projections;
- Propose new investment policies as appropriate

4. Levies, Fees and Taxes

Goal: Make policy recommendations to the full Council on proposals to implement new fees, charges, levies or taxes or to change existing fees, charges, levies or taxes.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the enactment of new - or changes to existing - fees, charges, levies or taxes;

5. Property Management and related Policy Direction

Goal: Review and make recommendations to the full Council on all proposed property decisions involving sale and lease of real property to or by the County.

Key Work Program Items:

- Review of proposed surplus properties;
- Review proposed sales or leases of county owned property;
- Review proposed purchases or leases of property by the county;
- Review work plans for future use of capital facilities.

6. Biennial Budgeting

Goal: Make policy recommendations to the full Council on any additional agencies/funds to be added to the list of biennial budget agencies for the 2012-2014 biennium.

Key Work Program Items:

- Brief the Committee on the lessons learned from adding the Department of Transportation as a biennial budgeting agency;
- Discuss any potential agencies for biennial budgets for the 2012-2014 biennium.

7. Office of Economic and Financial Analysis

Goal: Based on Charter Change approved by the voters of King County in November of 2008 the Office of Economic and Financial Analysis was created. The Budget and Fiscal Management Committee may wish to receive updates from the Chief Economist, who manages the Office and its work.

The Office is overseen by the King County Forecast Council, which is comprised of two Councilmembers, the Executive and an Executive appointee.

8. Labor Agreements

Goal: Consider the implementation of appropriate labor agreements.

Key Work Program Items:

- Consider and approve or decline labor agreements for those employee groups that are within the purview of the Budget & Fiscal Management Committee.