



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes Budget and Fiscal Management Committee

Councilmembers:
Joe McDermott, Chair;
Rod Dembowski, Vice Chair;
*Claudia Balducci, Jeanne Kohl-Welles, Sarah Perry, Girmay
Zahilay*

Lead Staff: *Brandi Paribello (206-263-3129)*
Co-Lead: *April Sanders (206-263-3412)*

Committee Clerk: *Marka Steadman (206-477-0887)*

9:30 AM

Wednesday, June 14, 2023

Hybrid Meeting

1. **Call to Order**

Chair McDermott called the meeting to order at 9:35 a.m.

2. **Roll Call**

Present: 6 - Balducci, Dembowski, Kohl-Welles, McDermott, Perry and Zahilay

3. **Approval of Minutes**

*Councilmember Dembowski moved approval of the May 24, 2023, meeting minutes.
There being no objections, the minutes were approved.*

4. **Public Comment**

There was no one present wishing to provide public comment.

Briefing

5. **[Briefing No. 2023-B0062](#)**

Executive-Proposed Budget Reduction Targets

*Dwight Dively, Director, Office of Performance, Strategy and Budget; briefed the
committee and answered questions from the members.*

This matter was Presented

Discussion and Possible Action

6. [Proposed Ordinance No. 2023-0181](#)

AN ORDINANCE amending Ordinance 19377, adopted by the council on December 14, 2021, which authorized the issuance of sewer revenue bonds of the county, to extend the final maturity date for sewer revenue bonds issued to evidence loans from the U.S. Environmental Protection Agency's Water Infrastructure Finance and Innovation Act (WIFIA) program and to clarify the applicability of ordinance terms to WIFIA loans; and amending Ordinance 19377, Section 28, and establishing an effective date.

Jenny Giambattista, Council staff, briefed the committee and answered questions from the members. Councilmember Dembowski moved striking amendment S1. The amendment was adopted.

A motion was made by Vice Chair Dembowski that this Ordinance be Recommended Do Pass Substitute Consent. The motion carried by the following vote:

Yes: 6 - Balducci, Dembowski, Kohl-Welles, McDermott, Perry and Zahilay

7. [Proposed Ordinance No. 2023-0195](#)

AN ORDINANCE authorizing the King County executive to enter into an agreement with the Washington state Department of Commerce Public Works Board for loan financing for a wastewater capital project.

Jenny Giambattista, Council staff, briefed the committee.

A motion was made by Vice Chair Dembowski that this Ordinance be Recommended Do Pass Consent. The motion carried by the following vote:

Yes: 6 - Balducci, Dembowski, Kohl-Welles, McDermott, Perry and Zahilay

8. [Proposed Ordinance No. 2023-0207](#)

AN ORDINANCE related to contracting with commercial banking institutions to provide financial services to the county; amending Ordinance 12076, Section 39, as amended, and K.C.C. 4.14.010, Ordinance 12076, Section 40, as amended, and K.C.C. 4.14.020, Ordinance 12076, Section 42, as amended, and K.C.C. 4.14.040, Ordinance 17756, Section 5, and K.C.C. 4.14.048, Ordinance 12076, Section 43, as amended, and K.C.C. 4.14.050, Ordinance 17756, Section 7, as amended, and K.C.C. 4.14.070, and Ordinance 17756, Section 8, and K.C.C. 4.14.080 and repealing Ordinance 17756, Section 4, and K.C.C. 4.14.045 and Ordinance 12076, Section 44, and K.C.C. 4.14.060.

Andrew Kim, Council staff, briefed the committee and answered questions from the members. Ken Guy, Director, Department of Executive Services – Finance and Business Operations Division, answered questions from the members.

A motion was made by Vice Chair Dembowski that this Ordinance be Recommended Do Pass Consent. The motion carried by the following vote:

Yes: 6 - Balducci, Dembowski, Kohl-Welles, McDermott, Perry and Zahilay

Adjournment

The meeting was adjourned at 11:08 a.m.

Approved this _____ day of _____

Clerk's Signature