



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

March 30, 2010

Motion 13193

Proposed No. 2010-0182.1

Sponsors Patterson

1 A MOTION adopting the 2010 work program for the
2 budget and fiscal management committee.

3 WHEREAS, the budget and fiscal management committee is charged with:
4 considering and making recommendations on capital and operating budget
5 appropriations; considering and making recommendations on the county revenue and
6 expenditure fiscal structural gap; considering and making recommendations on the sale
7 and lease of real property to or by the county; considering and making recommendations
8 on the office of economic and financial analysis and financial policies; and considering
9 and making recommendations on debt and investment proposals and developing
10 recommendations on policy direction for the 2011 annual budget, and

11 WHEREAS, King County continues to experience financial challenges in its
12 current expense and other funds, and

13 WHEREAS, the committee has, therefore, developed a work plan for 2010 to
14 facilitate its review of budgets including monitoring and making recommendations on:
15 financial policies and plans; status of county funds; revenues and expenditures; taxes,
16 levies, and fees; debt and investments; sale and lease of real property to or by the county;
17 and its development of policy options and recommendations on these and other issues
18 including the 2011 annual budget, and

19 WHEREAS, the committee seeks to be fully transparent and accountable to the
20 public for its work program, and

21 WHEREAS, the committee seeks full council involvement in and support for its
22 work program;

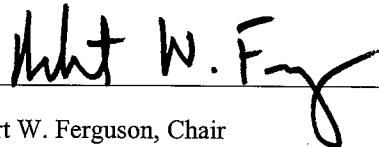
23 NOW, THEREFORE, BE IT MOVED by the Council of King County:

24 The budget and fiscal management committee's 2010 work program, as attached
25 to this motion, is hereby adopted.
26

Motion 13193 was introduced on 3/15/2010 and passed by the Metropolitan King County Council on 3/29/2010, by the following vote:

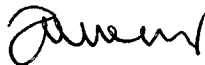
Yes: 7 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Patterson,
Ms. Lambert, Mr. Ferguson and Mr. Dunn
No: 0
Excused: 2 - Ms. Drago and Ms. Hague

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Robert W. Ferguson, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments: A. Metropolitan King County Council Budget and Fiscal Management Committee 2010 Work Program

Metropolitan King County Council
Budget and Fiscal Management Committee
2010 Work Program

1. Amendments to 2010 Budget

Goal: Review and make recommendations to the full Council on all proposed ordinances amending the 2010 budget ordinance.

Key Work Program Items:

- Review up to four quarterly omnibus budget supplemental ordinances;
- Review “stand-alone” budget supplementals;
- Track and report on budget provisos and responses;

2. Financial Analysis and Budget Monitoring

Goal: Review financial reports, budget reports, financial plans and other documents in order to track budget ordinance and policy compliance, financial conditions, operating results, reserve status, and other financial issues.

Key Work Program Items:

- Review quarterly management and budget reports from Office of Management and Budget;
- Review other reports and documents in order to track financial condition of major funds.

3. Debt and Investment Proposals

Goal: Make policy recommendations to the full Council on proposals for the issuance or short or long-term debt, refunding of bonds or investments of public funds.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the issuance of new debt or the refunding of existing debt;
- Attend monthly Executive Finance Committee meetings to review and approve investment policies and interfund loans and monitor investment and interest earnings results and projections;
- Propose new investment policies as appropriate

4. Levies, Fees and Taxes

Goal: Make policy recommendations to the full Council on proposals to implement new fees, charges, levies or taxes or to change existing fees charges, levies or taxes.

Key Work Program Items:

- Review and pass on to the full Council ordinances that authorize the enactment of new - or changes to existing - fees, charges, levies or taxes;

5. Property Management and related Policy Direction

Goal: Review and make recommendations to the full Council on all proposed property decisions involving sale and lease of real property to or by the County.

Key Work Program Items:

- Review of proposed surplus properties;
- Review proposed sales or leases of county owned property;
- Review proposed purchases or leases of property by the county;
- Review work plans for future use of capital facilities.