

2021-2022 FISCAL NOTE

Ordinance/Motion: 2nd Omnibus Ordinance
 Title: FMD Major Maintenance Reserve Fund 3421
 Affected Agency and/or Agencies: DES/FMD
 Note Prepared By: Sid Bender
 Date Prepared: 9/13/21
 Note Reviewed By: Hanh Mai
 Date Reviewed: 9/17/21

Description of request:

This fiscal note includes 10 projects totalling a net \$4,272,876. The first 5 projects in the list below are technical budget adjustments to bring the budget balance to zero for completed projects. The remaining 5 projects represent new scope for a combination of existing and new projects. The King Street Center major maintenance for building components that have reached the end of their useful life will be backed using interfund borrowing with repayment from a portion of the FMD Internal Service Streamlined Rate. Once the project is completed or nearly completed a portion of the \$4,226,949 will be considered for MMRF funding directly rather than through interfund borrowing.

Revenue to:

Agency	Fund Code	Revenue Source	2021-2022	2023-2024	2025-2026
FMD - Major Maintenance Reserve Fund	3421	Interfund borrowing & FMD ISF	4,226,949		
FMD - Major Maintenance Reserve Fund	3421	General Fund	307,000		
FMD - Major Maintenance Reserve Fund	3421	Fund Balance	-261,073		
TOTAL			4,272,876	0	0

Expenditures from:

Agency	Fund Code	Department	2021-2022	2023-2024	2025-2026
FMD - Major Maintenance Reserve Fund	3421	FMD	4,272,876		
TOTAL			4,272,876	0	0

Expenditures by Categories

Project Number	Project Name	2021-2022	2023-2024	2025-2026
1124124	DES FMD AB HEAT GEN SYSTMS	-4,443		
1129710	DES FMD MMRF 24/7 FACILITY GRP	-1,424,502		
1129787	DES FMD ADMIN BLDG D5010 ELE/D	17,967		
1134411	DES FMD MMR DC SHRLINE BOILER	-276,069		
1134459	DES FMD MMR EARLNIGTON 2F STRU	974		
1139464	DES FMD MMRF BUDGET PREP 22	350,000		
1140014	DES FMD 4 & JEFERSON SEWER LINE	75,000		
1142169	DES FMD MMR KCCH BOILER CONTRL	557,000		
1142170	DES FMD MMR KCCH WATER DAMAGE	750,000		
1142322	DES FMD KSC 4 AND 5 BACKLOG	4,226,949		
TOTAL		4,272,876	0	0

Does this legislation require a budget supplemental? Yes

Notes and Assumptions: