

**Financial Plan 2015/2016 Standalone Ordinance  
Business Resource Center /000005490**

Category	2013/2014 Actuals <sup>1</sup>	2015/2016 Adopted Budget <sup>2</sup>	2015/2016 Current Budget <sup>3</sup>	2015/2016 Biennial-to- Date Actuals <sup>4</sup>	2015/2016 Estimated <sup>5</sup>	2017/2018 Projected <sup>6</sup>	2019/2020 Projected <sup>6</sup>
<b>Beginning Fund Balance</b>	<b>4,611,145</b>	<b>6,459,000</b>	<b>6,459,000</b>	<b>6,459,000</b>	<b>6,459,000</b>	<b>2,140,652</b>	<b>4,154,381</b>
<b>Revenues</b>							
Internal Service Rates	28,255,887	33,235,210	33,235,210	8,255,674	33,032,671	34,564,618	36,292,849
ERP BI Analytics Project Revenue							
Misc Revenue	22,867						
Interest	78,619			16,399	40,000	20,000	20,000
<b>Total Revenues</b>	<b>28,357,373</b>	<b>33,235,210</b>	<b>33,235,210</b>	<b>8,272,073</b>	<b>33,072,671</b>	<b>34,584,618</b>	<b>36,312,849</b>
<b>Expenditures</b>							
Salaries & Benefits	(11,371,455)	(14,054,013)	(14,054,013)	(4,150,179)	(14,054,013)	(14,475,633)	(14,909,902)
Operating Expenditures <sup>12</sup>	(11,292,839)	(11,642,025)	(12,607,378)	(4,163,125)	(14,593,938)	(16,595,256)	(17,425,018)
<b>Total Expenditures</b>	<b>(22,664,294)</b>	<b>(25,696,038)</b>	<b>(26,661,391)</b>	<b>(8,313,304)</b>	<b>(28,647,951)</b>	<b>(31,070,889)</b>	<b>(32,334,921)</b>
<b>Estimated Underexpenditures</b>							
<b>Other Fund Transactions<sup>7</sup></b>							
Oracle EBS Upgrade					(6,092,490)		
Hyperion Upgrade						(1,500,000)	
PeopleSoft Upgrade	(3,845,224)						
ERP BI Analytics Project					(2,650,578)		
<b>Total Other Fund Transactions</b>	<b>(3,845,224)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,743,068)</b>	<b>(1,500,000)</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>6,459,000</b>	<b>13,998,172</b>	<b>13,032,819</b>	<b>6,417,770</b>	<b>2,140,652</b>	<b>4,154,381</b>	<b>8,132,310</b>
<b>Reserves</b>							
Expenditure Reserves <sup>8</sup>							
Oracle EBS Software Upgrade <sup>9</sup>	(4,000,000)	(6,092,490)	(6,092,490)	(6,092,490)		(2,800,000)	(5,600,000)
Oracle EBS Hardware Upgrade <sup>9</sup>	(1,600,000)	-	-			(1,200,000)	(2,400,000)
Hyperion Software & Hardware <sup>10</sup>	(600,000)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)	(300,000)	(900,000)
PeopleSoft Software Upgrade <sup>11</sup>	-	(1,000,000)	(1,000,000)	(1,000,000)	-	-	-
PeopleSoft Hardware Upgrade <sup>11</sup>	-	(120,000)	(120,000)	(120,000)	(120,000)	(240,000)	(240,000)
<b>Total Reserves</b>	<b>(6,200,000)</b>	<b>(8,412,490)</b>	<b>(8,412,490)</b>	<b>(8,412,490)</b>	<b>(1,320,000)</b>	<b>(4,540,000)</b>	<b>(9,140,000)</b>
Reserve Shortfall	-	-	-	1,994,720	-	385,619	1,007,690
<b>Ending Undesignated Fund Balance</b>	<b>259,000</b>	<b>5,585,682</b>	<b>4,620,329</b>	<b>-</b>	<b>820,652</b>	<b>-</b>	<b>-</b>

**Financial Plan Notes (samples below)**

<sup>1</sup> 2013/2014 Actuals reflect year end information from EBS and are consistent with the Budgetary Fund Balance figures published by FBOD.

<sup>2</sup> 2015/2016 Adopted Budget is based on ordinance 17941.

<sup>3</sup> 2015/2016 Current Budget includes carry over appropriations.

<sup>4</sup> 2015/2016 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 07/31/2015, using EBS report GL\_RPRT\_079.

<sup>5</sup> 2015/2016 Estimated reflects updated revenue and expenditure estimates as of 07/31/2015, and the impact of the proposed, but not approved supplementals. Actual Internal Service Rate Revenue for 2015-16 will be \$33,032,671 (less \$212,545) to provide relief to DSHS for agency rate increase.

<sup>6</sup> Outyear projections assume revenue growth of 4% and expenditure growth of 3% for staffing and 5% for other operating (primarily software, hardware and consulting) and reflect the most recent budget, including the outyear impact of supplemental requests.

<sup>7</sup> Other Fund Transactions include the transfers to projects for major upgrades.

<sup>8</sup> Reserves are estimated for future upgrades to enterprise software and hardware according to current pricing and needs of Oracle EBS, PeopleSoft and Hyperion.

<sup>9</sup> Oracle EBS Software Upgrade Reserve is calculated at \$7.5 million every 5 years and the hardware associated with that upgrade is calculated at \$3 million every five years which includes the additional licenses required by Oracle.

<sup>10</sup> Hyperion Software & Hardware Upgrade is calculated at \$1.5 million every five years.

<sup>11</sup> PeopleSoft Software Upgrades have changed. Instead of major upgrades every five years, they now require regular updates which include 3-4 per year. The hardware will still be upgraded on a 5 year schedule.