

11794

ATTACHMENT C.



Lehman Brothers - New York, NY's Bid



King County \$28,800,000 Limited Tax General Obligation Bond Anticipation Notes, 2003, Series B

For the aggregate principal amount of \$28,800,000.00, we will pay you \$28,816,704.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
11/01/2003	28,800M	1.5000	0.8000	100.058

Total Interest Cost: \$36,000.00
 Premium: \$16,704.00
 Net Interest Cost: \$19,296.00
 NIC: 0.804000
 Time Last Bid Received On: 09/18/2003 8:56:22 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Lehman Brothers, New York, NY
 Contact: Kathy Ryan
 Title:
 Telephone: 212-528-1016
 Fax:

Issuer Name: King County

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____